



Quarterly Review

Prepared on: 10/4/2018 | Investment data as of 6/30/2018 | Holdings as of 06/30/2018

Prepared For:

Iowa 403(b)

Prepared By:

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Investment Performance

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. **The performance information shown represents past performance and is not a guarantee of future results.** The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Text in bold italics indicates extended performance which is based on the investment's oldest share class, adjusted for fees. Fi360 Fiduciary Scores calculated using extended performance are shown with a colored border.

Peer Group / Investment Name	Type	Total Return % (% rank in peer group)					
		3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Large-Cap Equity							
Large Blend							
DFA US Core Equity 1 I (DFEOX)	MF	3.57 (20)	2.96 (19)	15.39 (14)	11.26 (29)	12.99 (26)	10.59 (9)
Vanguard 500 Index Admiral (VFIAX)	MF	3.42 (26)	2.63 (25)	14.34 (27)	11.89 (10)	13.38 (11)	10.16 (17)
# of Peers		1,459	1,441	1,399	1,287	1,202	1,056
Median Mutual Fund/ETF		2.87	1.81	13.09	10.30	12.19	9.23
Russell 1000 TR USD		3.56	2.85	14.53	11.64	13.37	10.20
Large Growth							
Vanguard US Growth Admiral (VWUAX)	MF	6.13 (31)	10.76 (23)	25.82 (21)	14.10 (30)	16.88 (17)	11.57 (24)
# of Peers		1,513	1,512	1,496	1,423	1,383	1,194
Median Mutual Fund/ETF		5.23	7.46	21.11	12.66	14.84	10.40
Russell 1000 Growth TR USD		5.75	7.25	22.51	14.97	16.35	11.82
Large Value							
DFA US Large Cap Value I (DFLVX)	MF	0.37 (79)	-1.99 (70)	10.19 (29)	9.73 (22)	11.86 (8)	9.73 (13)
# of Peers		1,325	1,320	1,304	1,214	1,131	964
Median Mutual Fund/ETF		1.46	-1.23	8.50	8.22	10.01	8.33
Russell 1000 Value TR USD		1.17	-1.69	6.76	8.25	10.34	8.49
Mid-Cap Equity							
Mid-Cap Value							
Vanguard Mid-Cap Value Index Admiral (VMVAX)	MF	1.38 (68)	-0.01 (49)	9.46 (32)	9.35 (27)	12.20 (8)	10.97 (15)
# of Peers		442	442	426	408	367	317
Median Mutual Fund/ETF		2.11	-0.09	7.47	7.67	10.07	8.80
Russell Mid Cap Value TR USD		2.40	-0.15	7.59	8.79	11.27	10.06
Small-Cap Equity							
Small Blend							
DFA US Small Cap I (DFSTX)	MF	7.00 (42)	5.37 (52)	15.31 (45)	10.38 (36)	12.22 (33)	11.85 (9)
# of Peers		813	807	798	730	665	562
Median Mutual Fund/ETF		6.42	5.45	14.85	9.69	11.28	9.98
Russell 2000 TR USD		7.75	7.66	17.56	10.96	12.46	10.59
Small Value							
DFA US Small Cap Value I (DFSVX)	MF	7.76 (25)	5.24 (24)	15.01 (18)	9.18 (53)	10.80 (45)	10.57 (32)
# of Peers		427	424	418	393	372	318
Median Mutual Fund/ETF		5.94	3.22	11.92	9.31	10.53	9.82
Russell 2000 Value TR USD		8.30	5.44	13.09	11.21	11.18	9.88

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Investment Performance (Cont.)

Peer Group / Investment Name	Type	Total Return % (% rank in peer group)					
		3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Developed International Equity							
Foreign Large Blend							
DFA Large Cap International I (DFALX)	MF	-1.37 (20)	-2.34 (23)	7.41 (23)	5.17 (27)	6.47 (33)	2.90 (39)
DFA International Core Equity I (DFIEX)	MF	-2.00 (40)	-2.94 (42)	8.66 (9)	6.94 (7)	8.08 (6)	4.27 (15)
# of Peers		831	822	807	705	652	528
Median Mutual Fund/ETF		-2.51	-3.24	6.12	4.36	5.98	2.58
MSCI ACWI Ex USA NR USD		-2.61	-3.76	7.27	5.06	5.99	2.54
Foreign Small/Mid Blend							
DFA International Small Company I (DFISX)	MF	-1.96 (29)	-2.33 (34)	9.30 (48)	9.25 (22)	10.39 (24)	6.27 (41)
# of Peers		109	109	109	92	74	61
Median Mutual Fund/ETF		-2.55	-2.92	9.09	8.00	9.26	6.08
MSCI World Ex USA Small Cap NR USD		-0.93	-1.43	11.87	9.45	10.28	6.09
Emerging Market Equity							
Diversified Emerging Mkts							
DFA Emerging Markets Core Equity I (DFCEX)	MF	-9.87 (67)	-8.35 (71)	5.17 (63)	5.37 (47)	5.00 (39)	3.67 (16)
# of Peers		885	877	857	777	606	313
Median Mutual Fund/ETF		-9.07	-7.29	6.77	5.08	4.57	2.13
MSCI EM NR USD		-7.95	-6.65	8.20	5.59	5.01	2.25
Real Estate							
Global Real Estate							
DFA Global Real Estate Securities Port (DFGEX)	MF	5.36 (15)	0.46 (38)	5.74 (69)	6.97 (12)	7.43 (14)	6.60 (11)
# of Peers		241	237	236	220	204	143
Median Mutual Fund/ETF		3.52	0.21	6.48	5.30	5.86	4.76
S&P Global REIT TR USD		6.41	0.54	5.29	6.98	7.45	6.56
Intermediate Fixed Income							
Inflation-Protected Bond							
DFA Inflation-Protected Securities I (DIPSX)	MF	0.76 (28)	-0.36 (71)	1.73 (49)	1.86 (24)	1.67 (15)	3.11 (6)
# of Peers		251	247	246	240	227	157
Median Mutual Fund/ETF		0.63	-0.12	1.72	1.49	1.12	2.49
BBgBarc US Treasury US TIPS TR USD		0.77	-0.02	2.11	1.92	1.67	3.03
Intermediate-Term Bond							
BlackRock Total Return Instl (MAHQX)	MF	-0.24 (47)	-1.64 (45)	-0.29 (39)	1.99 (31)	3.13 (10)	4.28 (37)
# of Peers		1,065	1,059	1,043	981	933	826
Median Mutual Fund/ETF		-0.26	-1.70	-0.49	1.65	2.23	4.03
BBgBarc US Agg Bond TR USD		-0.15	-1.61	-0.39	1.71	2.27	3.72
Short-Term Fixed Income							
Ultrashort Bond							
PIMCO Short-Term A (PSHAX)	MF	0.72 (5)	0.92 (22)	1.89 (15)	1.82 (11)	1.60 (10)	1.86 (15)
DFA One-Year Fixed-Income I (DFIHX)	MF	0.46 (68)	0.58 (78)	0.92 (89)	0.78 (80)	0.63 (75)	1.03 (58)
# of Peers		192	191	191	166	143	91
Median Mutual Fund/ETF		0.52	0.80	1.48	1.18	0.90	1.10
BBgBarc Govt/Corp 1 Yr Duration TR USD		0.40	0.57	0.92	0.72	0.61	0.93

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Investment Performance (Cont.)

Peer Group / Investment Name	Type	Total Return % (% rank in peer group)					
		3-Month	YTD	1-Year	3-Year	5-Year	10-Year
International Fixed Income							
World Bond							
Templeton Global Bond Adv (TGBAX)	MF	-2.57 (44)	-1.24 (38)	-1.88 (94)	1.23 (84)	1.85 (43)	5.67 (5)
# of Peers		328	326	312	289	282	198
Median Mutual Fund/ETF		-3.21	-1.52	0.55	2.28	1.70	3.57
FTSE WGBI NonUSD USD		-5.11	-0.91	3.22	3.73	1.00	1.77

Investment Performance (Cont.)

Peer Group / Investment Name	Type	Total Return % (% rank in peer group)					
		3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Allocation							
Target-Date 2015							
TIAA-CREF Lifecycle Index 2015 Instl (TLFIX)	MF	0.77 (16)	0.00 (21)	5.66 (21)	5.44 (22)	6.58 (27)	N/Av
# of Peers		151	147	141	123	97	69
Median Mutual Fund/ETF		0.49	-0.21	5.05	4.98	6.10	5.35
Morningstar Lifetime Mod 2015 TR USD		0.72	-0.01	5.90	5.14	5.86	5.68
Target-Date 2020							
TIAA-CREF Lifecycle Index 2020 Instl (TLWIX)	MF	0.85 (16)	0.12 (23)	6.45 (17)	5.99 (11)	7.26 (12)	N/Av
# of Peers		268	264	256	229	195	150
Median Mutual Fund/ETF		0.54	-0.27	5.57	5.16	6.32	5.40
Morningstar Lifetime Mod 2020 TR USD		0.76	-0.06	6.53	5.64	6.51	5.98
Target-Date 2025							
TIAA-CREF Lifecycle Index 2025 Instl (TLQIX)	MF	0.98 (16)	0.29 (26)	7.48 (26)	6.66 (17)	8.00 (15)	N/Av
# of Peers		236	232	226	201	172	104
Median Mutual Fund/ETF		0.67	-0.09	6.72	5.95	7.12	5.95
Morningstar Lifetime Mod 2025 TR USD		0.86	0.00	7.45	6.27	7.32	6.35
Target-Date 2030							
TIAA-CREF Lifecycle Index 2030 Instl (TLHIX)	MF	1.10 (21)	0.44 (29)	8.41 (32)	7.29 (19)	8.72 (15)	N/Av
# of Peers		257	253	245	219	185	140
Median Mutual Fund/ETF		0.85	-0.02	7.87	6.50	7.75	6.03
Morningstar Lifetime Mod 2030 TR USD		1.01	0.15	8.63	7.01	8.20	6.75
Target-Date 2035							
TIAA-CREF Lifecycle Index 2035 Instl (TLYIX)	MF	1.21 (24)	0.57 (34)	9.45 (32)	7.90 (23)	9.43 (17)	N/Av
# of Peers		231	227	221	196	167	99
Median Mutual Fund/ETF		0.90	0.26	9.08	7.14	8.46	6.48
Morningstar Lifetime Mod 2035 TR USD		1.15	0.32	9.80	7.69	8.91	7.09
Target-Date 2040							
TIAA-CREF Lifecycle Index 2040 Instl (TLZIX)	MF	1.37 (20)	0.81 (26)	10.54 (21)	8.54 (13)	10.03 (10)	N/Av
# of Peers		257	253	245	219	185	140
Median Mutual Fund/ETF		1.04	0.26	9.50	7.35	8.77	6.55
Morningstar Lifetime Mod 2040 TR USD		1.22	0.42	10.62	8.13	9.29	7.27
Target-Date 2045							
TIAA-CREF Lifecycle Index 2045 Instl (TLXIX)	MF	1.42 (20)	0.91 (25)	11.07 (19)	8.92 (9)	10.26 (11)	N/Av
# of Peers		231	227	221	196	167	98
Median Mutual Fund/ETF		1.00	0.46	10.08	7.90	9.17	6.78
Morningstar Lifetime Mod 2045 TR USD		1.21	0.42	10.96	8.30	9.39	7.28
Target-Date 2050							
TIAA-CREF Lifecycle Index 2050 Instl (TLIX)	MF	1.41 (25)	0.90 (25)	11.21 (19)	9.07 (8)	10.36 (10)	N/Av
# of Peers		253	249	241	215	181	107
Median Mutual Fund/ETF		1.11	0.37	10.14	7.74	9.24	6.86
Morningstar Lifetime Mod 2050 TR USD		1.15	0.35	10.99	8.29	9.34	7.22

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Investment Performance (Cont.)

Peer Group / Investment Name	Type	Total Return % (% rank in peer group)					
		3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Allocation							
Target-Date 2055							
TIAA-CREF Lifecycle Index 2055 Instl (TTIIX)	MF	1.45 (22)	0.94 (27)	11.38 (20)	9.22 (7)	10.44 (11)	N/Av
# of Peers		231	227	219	194	135	9
Median Mutual Fund/ETF		1.04	0.48	10.34	7.97	9.35	6.68
Morningstar Lifetime Mod 2055 TR USD		1.07	0.28	10.98	8.26	9.26	7.14
Target-Date 2060+							
TIAA-CREF Lifecycle Index 2060 Instl (TVIIX)	MF	1.47 (27)	1.06 (24)	11.57 (20)	9.38 (14)	N/Av	N/Av
# of Peers		212	208	181	75	8	0
Median Mutual Fund/ETF		1.26	0.64	10.70	8.42	9.46	N/Av
Morningstar Lifetime Mod 2060 TR USD		1.00	0.20	10.92	8.19	9.19	7.10
Stable Value / Money Market							
Money Market Taxable							
Fidelity Government MMkt (SPAXX)	MF	0.34 (49)	0.59 (48)	0.95 (46)	0.38 (44)	0.23 (44)	0.24 (24)
# of Peers		545	541	524	452	427	359
Median Mutual Fund/ETF		0.33	0.58	0.92	0.35	0.21	0.19
USTREAS T-Bill Auction Ave 3 Mon		0.47	0.88	1.47	0.74	0.46	0.32

Models - Summary

Model summary statistics are reported below. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. **The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost.**

Historical model performance is calculated using the historical investments and allocations specified along with the rebalancing method that was selected. If included, the hypothetical performance (Hypo.) is for illustrative purposes only and may not reflect the actual performance or volatility that would have been experienced. It utilizes the current model allocations and does not take into account any historical investment or allocation changes. 1yr Model turnover is approximated using the following formula: the lesser of investments added during the last year and investments removed during the last year is divided by the average number of investments held over that period. Please view the Appendix for additional disclosures.

Model Name	Weighted Expense Ratio	Turnover			Standard Deviation	Annualized Total Return				Return since inception
		1-Year	3-Year	5-Year		YTD	1-Year	3-Year	5-Year	
Iowa 403(b) - Iowa Conservative (Inception Date: 2/28/2018 Rebalancing frequency: Annually)										
Historical performance as of 6/30/2018	0.44		-	-	-0.48	-	-	-	-	-0.48
Hypo. performance as of 6/30/2018	0.44	-	3.76	3.72	-0.70	2.85	3.78	4.65	5.45	N/Av
# of Investments in model: 6										
Iowa 403(b) - Iowa Balanced (Inception Date: 2/28/2018 Rebalancing frequency: Annually)										
Historical performance as of 6/30/2018	0.38		-	-	-0.38	-	-	-	-	-0.38
Hypo. performance as of 6/30/2018	0.38	-	5.75	5.67	-0.43	5.88	5.68	6.66	6.49	N/Av
# of Investments in model: 7										
Iowa 403(b) - Iowa Growth (Inception Date: 2/28/2018 Rebalancing frequency: Annually)										
Historical performance as of 6/30/2018	0.32		-	-	-0.37	-	-	-	-	-0.37
Hypo. performance as of 6/30/2018	0.32	-	7.94	7.78	-0.20	8.94	7.54	8.69	7.37	N/Av
# of Investments in model: 7										
Iowa 403(b) - Iowa Aggressive (Inception Date: 2/28/2018 Rebalancing frequency: Annually)										
Historical performance as of 6/30/2018	0.26		-	-	-0.33	-	-	-	-	-0.33
Hypo. performance as of 6/30/2018	0.26	-	10.17	9.93	0.03	11.97	9.34	10.61	8.03	N/Av
# of Investments in model: 4										

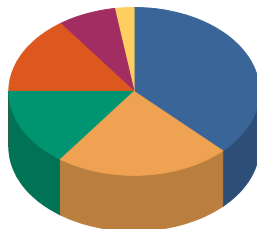
Models - Factsheet: Iowa 403(b) - Iowa Conservative

Objective:

Current Model Allocations

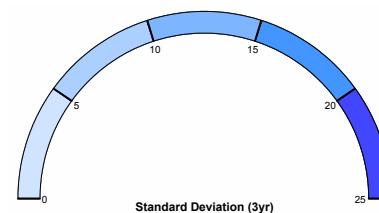
The current model allocation is shown below. Specific investment positions may be found in the table below.

Intermediate Fixed Income	37.5%
International Fixed Income	22.5%
Large-Cap Equity	15.0%
Short-Term Fixed Income	15.0%
Developed International Equity	7.5%
Emerging Market Equity	2.5%
Total:	100.0%



Risk Level

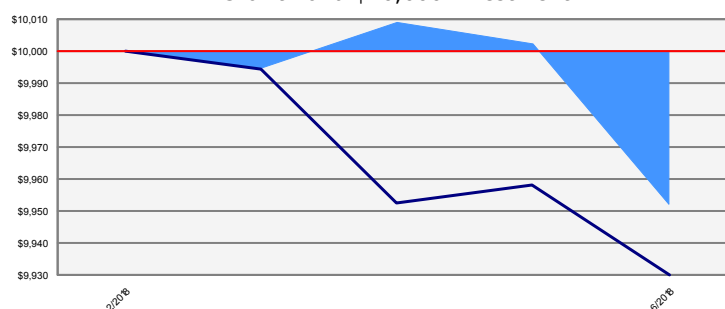
Using the model's 3 year standard deviation, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 6/30/2018

	Model	Tactical Peer Group Benchmark
3-Month Return	-0.43%	-0.64%
YTD	-0.48%	-0.70%
1-Year Return		
3-Year Return		
5-Year Return		
10-Year Return		
Since inception	-0.48%	-0.70%
Growth of 10k	\$9,952.27	\$9,930.31
Turnover (1yr)		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

Current Investments as of 6/30/2018

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Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Intermediate Fixed Income	BlackRock Total Return K	37.5	12/07/2001	0.39	-0.23	-0.23	2.05	3.21	4.38
International Fixed Income	Templeton Global Bond R6	22.5	09/18/1986	0.56	-2.54	-1.74	1.38	2.00	5.61
Large-Cap Equity	DFA US Core Equity 1 I	15.0	09/15/2005	0.19	3.57	15.39	11.26	12.99	10.59
Short-Term Fixed Income	PIMCO Short-Term A	15.0	10/07/1987	0.70	0.72	1.89	1.82	1.60	1.86
Developed International Equi	DFA International Core Equity I	7.5	09/15/2005	0.30	-2.00	8.66	6.94	8.08	4.27
Emerging Market Equity	DFA Emerging Markets Core Equity I	2.5	04/05/2005	0.53	-9.87	5.17	5.37	5.00	3.67

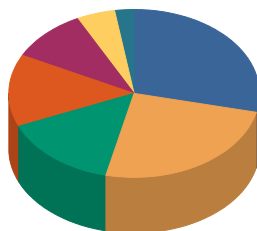
Models - Factsheet: Iowa 403(b) - Iowa Balanced

Objective:

Current Model Allocations

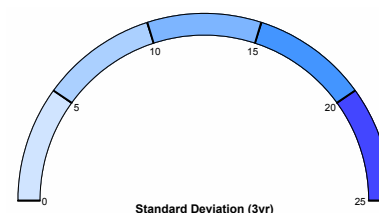
The current model allocation is shown below. Specific investment positions may be found in the table below.

Large-Cap Equity	28.5%
Intermediate Fixed Income	25.0%
International Fixed Income	15.0%
Developed International Equity	14.0%
Short-Term Fixed Income	10.0%
Emerging Market Equity	5.0%
Real Estate	2.5%
Total:	100.0%



Risk Level

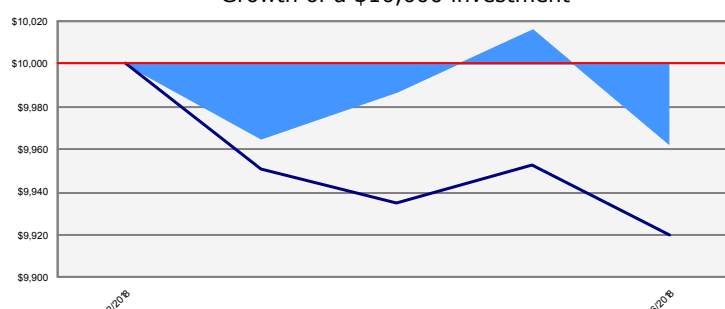
Using the model's 3 year standard deviation, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 6/30/2018

	Model	Tactical Peer Group Benchmark
3-Month Return	-0.02%	-0.31%
YTD	-0.38%	-0.80%
1-Year Return		
3-Year Return		
5-Year Return		
10-Year Return		
Since inception	-0.38%	-0.80%
Growth of 10k	\$9,962.49	\$9,919.62
Turnover (1yr)		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

Current Investments as of 6/30/2018

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Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Large-Cap Equity	DFA US Core Equity 1 I	28.5	09/15/2005	0.19	3.57	15.39	11.26	12.99	10.59
Intermediate Fixed Income	BlackRock Total Return K	25.0	12/07/2001	0.39	-0.23	-0.23	2.05	3.21	4.38
International Fixed Income	Templeton Global Bond R6	15.0	09/18/1986	0.56	-2.54	-1.74	1.38	2.00	5.61
Developed International Equi	DFA International Core Equity I	14.0	09/15/2005	0.30	-2.00	8.66	6.94	8.08	4.27
Short-Term Fixed Income	PIMCO Short-Term A	10.0	10/07/1987	0.70	0.72	1.89	1.82	1.60	1.86
Emerging Market Equity	DFA Emerging Markets Core Equity I	5.0	04/05/2005	0.53	-9.87	5.17	5.37	5.00	3.67
Real Estate	DFA Global Real Estate Securities Port	2.5	06/04/2008	0.24	5.36	5.74	6.97	7.43	6.60

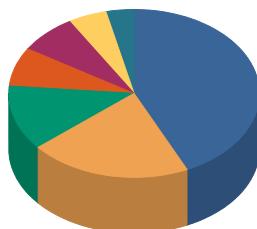
Models - Factsheet: Iowa 403(b) - Iowa Growth

Objective:

Current Model Allocations

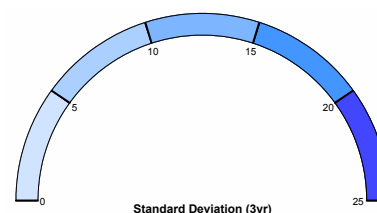
The current model allocation is shown below. Specific investment positions may be found in the table below.

Large-Cap Equity	43.0%
Developed International Equity	21.0%
Intermediate Fixed Income	12.5%
Emerging Market Equity	7.5%
International Fixed Income	7.5%
Short-Term Fixed Income	5.0%
Real Estate	3.5%
Total:	100.0%



Risk Level

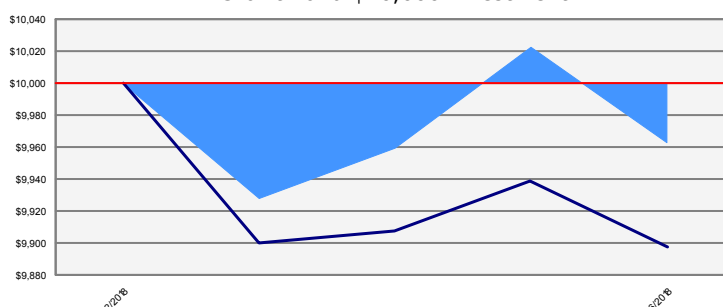
Using the model's 3 year standard deviation, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 6/30/2018

	Model	Tactical Peer Group Benchmark
3-Month Return	0.35%	-0.02%
YTD	-0.37%	-1.02%
1-Year Return		
3-Year Return		
5-Year Return		
10-Year Return		
Since inception	-0.37%	-1.02%
Growth of 10k	\$9,962.98	\$9,898.28
Turnover (1yr)		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

Current Investments as of 6/30/2018

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Returns shown in **bold italic** indicates Extended performance.

Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Large-Cap Equity	DFA US Core Equity 1 I	43.0	09/15/2005	0.19	3.57	15.39	11.26	12.99	10.59
Developed International Equi	DFA International Core Equity I	21.0	09/15/2005	0.30	-2.00	8.66	6.94	8.08	4.27
Intermediate Fixed Income	BlackRock Total Return K	12.5	12/07/2001	0.39	-0.23	-0.23	2.05	3.21	4.38
Emerging Market Equity	DFA Emerging Markets Core Equity I	7.5	04/05/2005	0.53	-9.87	5.17	5.37	5.00	3.67
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Real Estate	DFA Global Real Estate Securities Port	3.5	06/04/2008	0.24	5.36	5.74	6.97	7.43	6.60

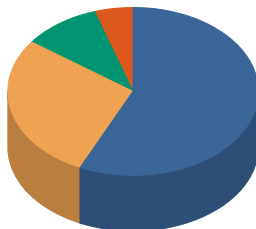
Models - Factsheet: Iowa 403(b) - Iowa Aggressive

Objective:

Current Model Allocations

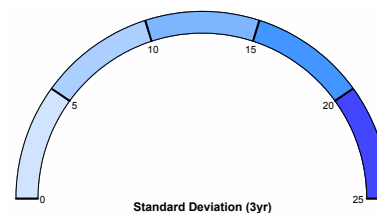
The current model allocation is shown below. Specific investment positions may be found in the table below.

Large-Cap Equity	57.0%
Developed International Equity	28.0%
Emerging Market Equity	10.0%
Real Estate	5.0%
Total:	100.0%



Risk Level

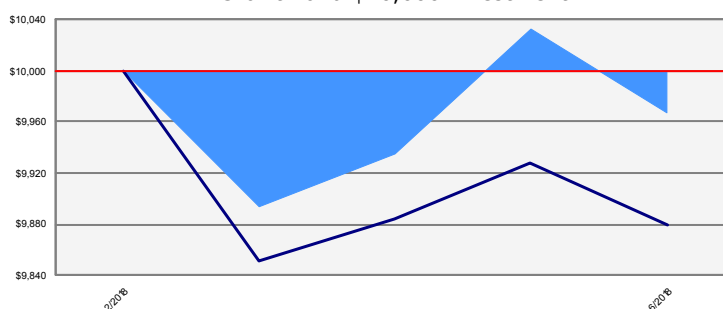
Using the model's 3 year standard deviation, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 6/30/2018

	Model	Tactical Peer Group Benchmark
3-Month Return	0.74%	0.28%
YTD	-0.33%	-1.20%
1-Year Return		
3-Year Return		
5-Year Return		
10-Year Return		
Since inception	-0.33%	-1.20%
Growth of 10k	\$9,967.01	\$9,879.85
Turnover (1yr)		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

Current Investments as of 6/30/2018

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Returns shown in *bold italic*s indicates Extended performance.

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