



Snapshot Report

Prepared on: 1/13/2021 | Fund data as of 12/31/2020

Prepared For:

Iowa 403(b)

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Standardized Performance Disclosure (Mutual Funds and ETFs only)

Standardized Returns for the period ended 12/31/2020. Returns for periods of less than one year are not annualized. Standardized Returns assume reinvestment of dividends and capital gains. It depicts performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. The sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report available to Morningstar.

*Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. **The performance information shown represents past performance and is not a guarantee of future results.** The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section.*

Text in bold italics indicates extended performance which is based on the performance of the investment's oldest share class, adjusted for fees. Fi360 Fiduciary Scores calculated using extended performance are shown with a colored border.

Investment Name	Inception			Standardized Investment Return				Prospectus Expense Ratio		Load		12b-1 Fee
	Type	Product	Share Class	1-Year	5-Year	10-Year	Since Inception	Net	Gross	Max Front	Max Deferred	
Large-Cap Equity												
DFA US Core Equity 1 I (DFEOX)	MF	09/15/2005	09/15/2005	16.42	14.16	12.87	9.56	0.17	0.17	-	-	
DFA US Large Cap Value I (DFLVX)	MF	02/19/1993	02/19/1993	-0.61	9.28	10.63	9.75	0.26	0.36	-	-	
Vanguard 500 Index Admiral (VFIAX)	MF	08/31/1976	11/13/2000	18.37	15.18	13.85	7.28	0.04	0.04	-	-	
Vanguard US Growth Admiral™ (VWUAX)	MF	01/06/1959	08/13/2001	58.74	22.83	18.59	9.23	0.28	0.28	-	-	
Mid-Cap Equity												
Vanguard Mid Cap Index Admiral (VIMAX)	MF	05/21/1998	11/12/2001	18.24	13.28	12.40	10.53	0.05	0.05	-	-	
Vanguard Mid-Cap Value Index Admiral (VMVAX)	MF	08/17/2006	09/27/2011	2.54	9.17	10.70	12.71	0.07	0.07	-	-	
Small-Cap Equity												
DFA US Small Cap I (DFSTX)	MF	03/19/1992	03/19/1992	11.17	10.13	10.31	10.24	0.35	0.35	-	-	
DFA US Small Cap Value I (DFS VX)	MF	03/02/1993	03/02/1993	2.23	7.10	7.98	10.68	0.51	0.51	-	-	
Vanguard Small Cap Index Adm (VSMAX)	MF	10/03/1960	11/13/2000	19.11	13.60	12.01	9.68	0.05	0.05	-	-	
Developed International Equity												
DFA International Core Equity I (DFIEX)	MF	09/15/2005	09/15/2005	7.72	7.87	5.48	5.35	0.28	0.28	-	-	
DFA International Small Company I (DFISX)	MF	09/30/1996	09/30/1996	9.26	8.55	6.73	7.11	0.52	0.52	-	-	
DFA Large Cap International I (DFALX)	MF	07/17/1991	07/17/1991	8.12	7.94	5.33	5.81	0.22	0.22	-	-	
Emerging Market Equity												
DFA Emerging Markets Core Equity I (DFCEX)	MF	04/05/2005	04/05/2005	13.86	11.43	3.04	7.97	0.48	0.48	-	-	
Real Estate												
DFA Global Real Estate Securities Port (DFGEX)	MF	06/04/2008	06/04/2008	-6.72	5.63	7.57	5.32	0.24	0.34	-	-	
- Contractual expense waiver of 0.10. Expires on 2021-2-28.												

Standardized Performance Disclosure (Cont.) (Mutual Funds and ETFs only)

Investment Name	Inception			Standardized Investment Return				Prospectus Expense Ratio		Load		
	Type	Product	Share Class	1-Year	5-Year	10-Year	Since Inception	Net	Gross	Max Front	Max Deferred	12b-1 Fee
Real Estate												
Intermediate Fixed Income												
BlackRock Total Return K (MPHQX)	MF	12/07/2001	12/07/2001	9.08	5.12	4.87	4.89	0.44	0.44	-	-	
DFA Inflation-Protected Securities I (DIPSX)	MF	09/18/2006	09/18/2006	11.65	5.26	3.95	4.66	0.11	0.11	-	-	
PIMCO Income Instl (PIMIX)	MF	03/30/2007	03/30/2007	5.80	6.30	7.36	8.06	1.09	1.09	-	-	
Templeton Global Bond Adv (TGBAX)	MF	09/18/1986	01/02/1997	-4.19	1.41	2.00	5.97	0.67	0.74	-	-	
- Contractual expense waiver of 0.07. Expires on 2021-4-30.												
Short-Term Fixed Income												
DFA One-Year Fixed-Income I (DFIHX)	MF	07/25/1983	07/25/1983	0.62	1.34	0.91	4.38	0.17	0.17	-	-	
PIMCO Short-Term A (PSHAX)	MF	10/07/1987	01/20/1997	0.18	1.67	1.40	2.79	0.80	0.80	2.25	-	0.25
Allocation												
TIAA-CREF Lifecycle Index 2015 Instl (TLFIX)	MF	09/30/2009	09/30/2009	12.58	8.64	7.56	7.99	0.10	0.23	-	-	
- Contractual expense waiver of 0.13. Expires on 2020-9-30.												
TIAA-CREF Lifecycle Index 2020 Instl (TLWIX)	MF	09/30/2009	09/30/2009	13.07	9.25	8.11	8.56	0.10	0.21	-	-	
- Contractual expense waiver of 0.11. Expires on 2021-9-30.												
TIAA-CREF Lifecycle Index 2025 Instl (TLQIX)	MF	09/30/2009	09/30/2009	14.00	10.03	8.74	9.21	0.10	0.20	-	-	
- Contractual expense waiver of 0.10. Expires on 2021-9-30.												
TIAA-CREF Lifecycle Index 2030 Instl (TLHIX)	MF	09/30/2009	09/30/2009	14.76	10.79	9.36	9.86	0.10	0.20	-	-	
- Contractual expense waiver of 0.10. Expires on 2021-9-30.												
TIAA-CREF Lifecycle Index 2035 Instl (TLYIX)	MF	09/30/2009	09/30/2009	15.54	11.53	9.94	10.46	0.10	0.19	-	-	
- Contractual expense waiver of 0.09. Expires on 2021-9-30.												
TIAA-CREF Lifecycle Index 2040 Instl (TLZIX)	MF	09/30/2009	09/30/2009	16.27	12.21	10.42	10.89	0.10	0.19	-	-	
- Contractual expense waiver of 0.09. Expires on 2021-9-30.												
TIAA-CREF Lifecycle Index 2045 Instl (TLXIX)	MF	09/30/2009	09/30/2009	17.02	12.67	10.65	11.09	0.10	0.19	-	-	
- Contractual expense waiver of 0.09. Expires on 2021-9-30.												
TIAA-CREF Lifecycle Index 2050 Instl (TLIX)	MF	09/30/2009	09/30/2009	17.20	12.82	10.72	11.16	0.10	0.19	-	-	
- Contractual expense waiver of 0.09. Expires on 2021-9-30.												
TIAA-CREF Lifecycle Index 2055 Instl (TTIIX)	MF	04/29/2011	04/29/2011	17.22	12.94	N/Av	10.18	0.10	0.20	-	-	
- Contractual expense waiver of 0.10. Expires on 2021-9-30.												
TIAA-CREF Lifecycle Index 2060 Instl (TVIIX)	MF	09/26/2014	09/26/2014	17.40	13.05	N/Av	10.44	0.10	0.26	-	-	
- Contractual expense waiver of 0.16. Expires on 2021-9-30.												
TIAA-CREF Lifecycle Index Ret Inc Instl (TRILX)	MF	09/30/2009	09/30/2009	12.05	7.97	6.81	7.13	0.10	0.26	-	-	
- Contractual expense waiver of 0.16. Expires on 2021-9-30.												
Stable Value / Money Market												

Standardized Performance Disclosure (Cont.) (Mutual Funds and ETFs only)

Investment Name	Type	Inception		Standardized Investment Return				Prospectus Expense Ratio		Load		12b-1 Fee
		Product	Share Class	1-Year	5-Year	10-Year	Since Inception	Net	Gross	Max Front	Max Deferred	
Stable Value / Money Market												
Fidelity® Government MMkt K6 (FNBXX)	MF	02/05/1990	01/24/2018	0.32	N/Av	N/Av	1.35	0.25	0.28	-	-	
- Contractual expense waiver of 0.03. Expires on 2021-8-31.												

Investment Snapshot

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The criteria include total returns, risk-adjusted returns, expenses, and other portfolio statistics. Investments are ranked according to their ability to meet due diligence criteria every month. The rank becomes the Fi360 Fiduciary Score. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score. The Fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit the Glossary or fi360.com/fi360-Fiduciary-Score for more information.

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. **The performance information shown represents past performance and is not a guarantee of future results.** The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Text in bold italics indicates extended performance which is based on the performance of the investment's oldest share class, adjusted for fees. Fi360 Fiduciary Scores calculated using extended performance are shown with a colored border.

Investment Name	Ticker	Type	Fi360 Fiduciary Score®				Prosp. Net Exp Ratio % (% rank in peer group)	Total Return % (% rank in peer group)											
			Score	1 Yr	3 Yr	5 Yr		10 Yr	3-Month	YTD	1-Year	3-Year	5-Year	10-Year					
Large-Cap Equity																			
Peer Group: Large Blend																			
Vanguard 500 Index Admiral	VFIAX	MF	0	0	2	10	6	0.04 (4)	12.15 (49)	18.37 (34)	18.37 (34)	14.14 (22)	15.18 (17)	13.85 (11)					
DFA US Core Equity 1 I	DFOEX	MF	33	50	31	25	18	0.17 (10)	16.48 (13)	16.42 (50)	16.42 (50)	11.80 (54)	14.16 (40)	12.87 (41)					
# of Fund/ETF peers			1,299	1,221	1,097	979	753	1,526	1,467	1,387	1,387	1,299	1,198	1,035					
Median Fund/ETF in Large Blend								0.76	12.13	16.36	16.36	12.21	13.59	12.50					
Russell 1000 TR USD									13.69	20.96	20.96	14.81	15.59	14.00					
Peer Group: Large Growth																			
Vanguard US Growth Admiral™	VWUAX	MF	0	0	0	4	10	0.28 (5)	14.80 (25)	58.74 (9)	58.74 (9)	28.77 (9)	22.83 (10)	18.59 (8)					
# of Fund/ETF peers			1,268	1,208	1,121	1,043	727	1,336	1,331	1,316	1,316	1,268	1,209	1,056					
Median Fund/ETF in Large Growth								0.92	12.15	34.36	34.36	20.82	18.42	15.36					
Russell 1000 Growth TR USD									11.39	38.49	38.49	22.98	21.00	17.20					
Peer Group: Large Value																			
DFA US Large Cap Value I	DFLVX	MF	70	65	34	23	18	0.26 (7)	18.52 (23)	-0.61 (78)	-0.61 (78)	3.28 (82)	9.28 (51)	10.63 (25)					
# of Fund/ETF peers			1,172	1,130	1,017	924	656	1,226	1,219	1,212	1,212	1,172	1,108	950					
Median Fund/ETF in Large Value								0.86	15.50	2.55	2.55	5.72	9.29	9.76					
Russell 1000 Value TR USD									16.25	2.79	2.79	6.06	9.73	10.50					

Investment Snapshot (Cont.)

Investment Name	Ticker	Type	Fi360 Fiduciary Score®				Prosp. Net Exp Ratio % (% rank in peer group)	Total Return % (% rank in peer group)						
			Score	1 Yr	3 Yr	5 Yr		10 Yr	3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Mid-Cap Equity														
Peer Group: Mid-Cap Blend														
Vanguard Mid Cap Index Admiral	VIMAX	MF	0	0	2	5	5	0.05 (5)	18.02 (71)	18.24 (20)	18.24 (20)	12.04 (15)	13.28 (19)	12.40 (12)
# of Fund/ETF peers			387	371	314	274	199	421	419	409	409	387	350	288
Median Fund/ETF in Mid-Cap Blend								0.93	21.03	12.52	12.52	8.16	11.16	10.49
Russell Mid Cap TR USD									19.91	17.10	17.10	11.60	13.39	12.41
Peer Group: Mid-Cap Value														
Vanguard Mid-Cap Value Index Admiral	VMVAX	MF	17	2	1	2	-	0.07 (3)	18.14 (85)	2.54 (52)	2.54 (52)	4.75 (38)	9.17 (39)	10.70 (10)
# of Fund/ETF peers			413	394	370	313	227	420	420	419	419	413	392	321
Median Fund/ETF in Mid-Cap Value								0.98	22.27	2.70	2.70	4.02	8.72	9.08
Russell Mid Cap Value TR USD									20.42	4.96	4.96	5.36	9.73	10.48
Small-Cap Equity														
Peer Group: Small Blend														
Vanguard Small Cap Index Adm	VSMAX	MF	0	18	23	24	13	0.05 (3)	27.10 (63)	19.11 (18)	19.11 (18)	11.22 (9)	13.60 (7)	12.01 (8)
DFA US Small Cap I	DFSTX	MF	53	50	34	21	12	0.35 (11)	28.70 (44)	11.17 (52)	11.17 (52)	5.55 (66)	10.13 (62)	10.31 (42)
# of Fund/ETF peers			661	634	555	451	331	691	690	679	679	661	624	500
Median Fund/ETF in Small Blend								1.01	27.92	11.28	11.28	6.76	10.72	9.96
Russell 2000 TR USD									31.37	19.96	19.96	10.24	13.25	11.20
Peer Group: Small Value														
DFA US Small Cap Value I	DFSVX	MF	57	61	44	37	28	0.51 (8)	32.66 (47)	2.23 (60)	2.23 (60)	0.82 (75)	7.10 (66)	7.98 (51)
# of Fund/ETF peers			403	398	375	337	234	425	424	421	421	403	399	354
Median Fund/ETF in Small Value								1.11	32.20	3.52	3.52	2.20	7.86	8.02
Russell 2000 Value TR USD									33.36	4.63	4.63	3.72	9.65	8.65

Investment Snapshot (Cont.)

Investment Name	Ticker	Type	Fi360 Fiduciary Score®					Prosp. Net Exp Ratio % (% rank in peer group)	Total Return % (% rank in peer group)					
			Score	Average					3-Month	YTD	1-Year	3-Year	5-Year	10-Year
				1 Yr	3 Yr	5 Yr	10 Yr							
Developed International Equity														
Peer Group: Foreign Large Blend														
DFA Large Cap International I	DFALX	MF	38	26	11	14	13	0.22 (10)	15.94 (47)	8.12 (60)	8.12 (60)	4.24 (59)	7.94 (43)	5.33 (53)
DFA International Core Equity I	DFIEX	MF	49	67	48	36	27	0.28 (12)	17.42 (23)	7.72 (67)	7.72 (67)	2.68 (82)	7.87 (45)	5.48 (47)
# of Fund/ETF peers			713	689	569	495	320	816	803	787	787	713	669	517
Median Fund/ETF in Foreign Large Blend								0.90	15.82	9.23	9.23	4.53	7.70	5.41
MSCI ACWI Ex USA NR USD									17.01	10.65	10.65	4.88	8.92	4.91
Peer Group: Foreign Small/Mid Blend														
DFA International Small Company I	DFISX	MF	12	11	7	7	14	0.52 (11)	17.97 (46)	9.26 (60)	9.26 (60)	3.03 (38)	8.55 (33)	6.73 (39)
# of Fund/ETF peers			101	99	84	66	49	106	106	106	106	101	97	76
Median Fund/ETF in Foreign Small/Mid Blend								1.19	17.84	10.11	10.11	2.31	7.97	6.36
MSCI World Ex USA Small Cap NR USD									17.54	12.78	12.78	5.03	9.63	6.97
Emerging Market Equity														
Peer Group: Diversified Emerging Mkts														
DFA Emerging Markets Core Equity I	DFCEX	MF	52	62	36	24	16	0.48 (9)	21.25 (25)	13.86 (70)	13.86 (70)	3.84 (72)	11.43 (58)	3.04 (64)
# of Fund/ETF peers			737	705	599	450	205	835	827	807	807	737	684	395
Median Fund/ETF in Diversified Emerging Mkts								1.20	19.13	17.66	17.66	5.68	11.88	3.75
MSCI EM NR USD									19.69	18.30	18.30	6.17	12.80	3.62
Real Estate														
Peer Group: Global Real Estate														
DFA Global Real Estate Securities Port	DFGEX	MF	28	16	13	11	-	0.24 (4)	10.76 (63)	-6.72 (75)	-6.72 (75)	4.16 (44)	5.63 (39)	7.57 (17)
# of Fund/ETF peers			195	194	172	141	86	206	205	204	204	195	188	144
Median Fund/ETF in Global Real Estate								1.12	11.58	-4.69	-4.69	3.63	5.15	5.84
S&P Global REIT TR USD									12.82	-8.11	-8.11	2.89	4.81	7.29

Investment Snapshot (Cont.)

Investment Name	Ticker	Type	Fi360 Fiduciary Score®				Prosp. Net Exp Ratio % (% rank in peer group)	Total Return % (% rank in peer group)						
			Score	1 Yr	3 Yr	5 Yr		10 Yr	3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Intermediate Fixed Income														
Peer Group: Inflation-Protected Bond														
DFA Inflation-Protected Securities I	DIPSX	MF	0	0	3	6	6	0.11 (10)	1.66 (62)	11.65 (18)	11.65 (18)	6.13 (12)	5.26 (13)	3.95 (4)
# of Fund/ETF peers			203	198	190	168	89	213	211	211	211	203	196	149
Median Fund/ETF in Inflation-Protected Bond								0.60	1.80	9.77	9.77	5.16	4.54	3.09
BBgBarc US Treasury US TIPS TR USD									1.62	10.99	10.99	5.91	5.08	3.80
Peer Group: Intermediate Core-Plus Bond														
BlackRock Total Return K	MPHQX	MF	21	4	17	11	13	0.44 (16)	1.98 (45)	9.08 (30)	9.08 (30)	5.94 (28)	5.12 (39)	4.87 (17)
# of Fund/ETF peers			581	562	485	432	304	624	624	613	613	581	537	481
Median Fund/ETF in Intermediate Core-Plus Bond								0.67	1.91	8.30	8.30	5.47	4.89	4.26
BBgBarc US Universal TR USD									1.29	7.57	7.57	5.45	4.87	4.16
Peer Group: Multisector Bond														
PIMCO Income Instl	PIMIX	MF	20	16	9	5	3	1.09 (64)	4.46 (51)	5.80 (54)	5.80 (54)	4.76 (48)	6.30 (24)	7.36 (1)
# of Fund/ETF peers			315	299	253	203	112	376	372	357	357	315	287	187
Median Fund/ETF in Multisector Bond								0.93	4.53	6.21	6.21	4.66	5.47	4.69
BBgBarc US Agg Bond Yld USD									0.30	1.46	1.46	2.53	2.50	2.41
Peer Group: Nontraditional Bond														
Templeton Global Bond Adv	TGBAX	MF	76	73	44	38	24	0.67 (18)	0.75 (91)	-4.19 (88)	-4.19 (88)	-0.65 (94)	1.41 (90)	2.00 (77)
# of Fund/ETF peers			288	284	244	160	47	323	320	320	320	287	274	127
Median Fund/ETF in Nontraditional Bond								1.10	3.42	4.53	4.53	3.38	4.04	2.95
ICE BofA USD 3M Dep OR CM TR USD									0.05	1.08	1.08	1.91	1.50	0.90
Short-Term Fixed Income														
Peer Group: Bank Loan														
Loans Outstanding		Custom	-	-	-	-	-	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
S&P/LSTA Leveraged Loan TR									3.81	3.12	3.12	4.01	5.23	4.31

Investment Snapshot (Cont.)

Investment Name	Ticker	Type	Fi360 Fiduciary Score®					Prosp. Net Exp Ratio % (% rank in peer group)	Total Return % (% rank in peer group)					
			Score	Average					3-Month	YTD	1-Year	3-Year	5-Year	10-Year
			1 Yr	3 Yr	5 Yr	10 Yr								
Peer Group: Ultrashort Bond														
PIMCO Short-Term A	PSHAX	MF	42	48	48	46	35	0.80 (89)	0.29 (42)	2.48 (12)	2.48 (12)	2.07 (47)	2.14 (17)	1.63 (19)
DFA One-Year Fixed-Income I	DFIHX	MF	72	63	70	67	54	0.17 (11)	0.03 (84)	0.62 (87)	0.62 (87)	1.64 (83)	1.34 (84)	0.91 (74)
# of Fund/ETF peers			194	184	142	114	52	220	220	216	216	194	166	100
Median Fund/ETF in Ultrashort Bond								0.37	0.24	1.39	1.39	2.00	1.79	1.26
BBgBarc Govt/Corp 1 Yr Duration TR USD									0.07	2.74	2.74	2.55	1.84	1.15
Allocation														
Peer Group: Allocation--30% to 50% Equity														
TIAA-CREF Lifecycle Index Ret Inc Instl	TRILX	MF	0	0	1	3	-	0.10 (1)	6.50 (69)	12.05 (19)	12.05 (19)	7.97 (13)	7.97 (23)	6.81 (22)
# of Fund/ETF peers			559	530	450	401	258	581	579	567	567	559	530	361
Median Fund/ETF in Allocation--30% to 50% Equity								0.94	7.22	8.92	8.92	6.12	7.10	6.16
Morningstar Mod Con Tgt Risk TR USD									7.12	11.85	11.85	7.78	8.16	6.46
Peer Group: Target-Date 2015														
TIAA-CREF Lifecycle Index 2015 Instl	TLFIX	MF	0	0	0	2	-	0.10 (5)	7.22 (46)	12.58 (5)	12.58 (5)	8.31 (3)	8.64 (11)	7.56 (2)
# of Fund/ETF peers			106	96	73	58	30	119	119	119	119	106	91	70
Median Fund/ETF in Target-Date 2015								0.56	7.17	11.38	11.38	7.10	7.97	7.02
Morningstar Lifetime Mod 2015 TR USD									7.60	12.66	12.66	8.11	8.56	7.08
Peer Group: Target-Date 2020														
TIAA-CREF Lifecycle Index 2020 Instl	TLWIX	MF	0	0	0	0	-	0.10 (4)	7.94 (44)	13.07 (15)	13.07 (15)	8.68 (4)	9.25 (14)	8.11 (5)
# of Fund/ETF peers			166	152	125	94	66	186	186	179	179	166	143	107
Median Fund/ETF in Target-Date 2020								0.61	7.80	10.96	10.96	7.32	8.27	7.22
Morningstar Lifetime Mod 2020 TR USD									8.46	13.31	13.31	8.53	9.19	7.63

Investment Snapshot (Cont.)

Investment Name	Ticker	Type	Fi360 Fiduciary Score®				Prosp. Net Exp Ratio % (% rank in peer group)	Total Return % (% rank in peer group)						
			Score	1 Yr	3 Yr	5 Yr		10 Yr	3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Peer Group: Target-Date 2025														
TIAA-CREF Lifecycle Index 2025 Instl	TLQIX	MF	0	0	0	0	-	0.10 (4)	9.07 (53)	14.00 (17)	14.00 (17)	9.22 (5)	10.03 (12)	8.74 (9)
# of Fund/ETF peers			198	187	156	128	57	228	225	222	222	198	176	127
Median Fund/ETF in Target-Date 2025								0.64	9.13	12.50	12.50	7.99	9.08	7.85
Morningstar Lifetime Mod 2025 TR USD									9.57	13.66	13.66	8.86	9.88	8.22
Peer Group: Target-Date 2030														
TIAA-CREF Lifecycle Index 2030 Instl	TLHIX	MF	0	0	0	1	-	0.10 (4)	10.21 (56)	14.76 (19)	14.76 (19)	9.76 (8)	10.79 (17)	9.36 (9)
# of Fund/ETF peers			205	192	166	130	76	238	235	232	232	205	183	126
Median Fund/ETF in Target-Date 2030								0.67	10.31	13.10	13.10	8.48	9.83	8.31
Morningstar Lifetime Mod 2030 TR USD									11.08	13.69	13.69	9.08	10.58	8.78
Peer Group: Target-Date 2035														
TIAA-CREF Lifecycle Index 2035 Instl	TLYIX	MF	0	0	1	2	-	0.10 (4)	11.33 (72)	15.54 (27)	15.54 (27)	10.25 (14)	11.53 (20)	9.94 (10)
# of Fund/ETF peers			192	181	153	125	54	221	218	215	215	192	170	121
Median Fund/ETF in Target-Date 2035								0.66	11.95	14.05	14.05	9.04	10.60	8.82
Morningstar Lifetime Mod 2035 TR USD									12.84	13.38	13.38	9.13	11.14	9.17
Peer Group: Target-Date 2040														
TIAA-CREF Lifecycle Index 2040 Instl	TLZIX	MF	0	0	0	0	-	0.10 (4)	12.53 (68)	16.27 (28)	16.27 (28)	10.68 (14)	12.21 (15)	10.42 (8)
# of Fund/ETF peers			205	192	166	130	76	232	229	226	226	205	183	126
Median Fund/ETF in Target-Date 2040								0.69	12.94	14.74	14.74	9.33	10.98	9.14
Morningstar Lifetime Mod 2040 TR USD									14.40	13.09	13.09	9.10	11.48	9.33
Peer Group: Target-Date 2045														
TIAA-CREF Lifecycle Index 2045 Instl	TLXIX	MF	0	0	0	0	-	0.10 (4)	13.69 (57)	17.02 (27)	17.02 (27)	11.08 (9)	12.67 (7)	10.65 (8)
# of Fund/ETF peers			192	181	153	125	54	221	218	215	215	192	170	120
Median Fund/ETF in Target-Date 2045								0.67	13.95	15.35	15.35	9.53	11.36	9.28
Morningstar Lifetime Mod 2045 TR USD									15.39	12.94	12.94	9.03	11.60	9.32

Investment Snapshot (Cont.)

Investment Name	Ticker	Type	Fi360 Fiduciary Score®					Prosp. Net Exp Ratio % (% rank in peer group)	Total Return % (% rank in peer group)					
			Score	Average					3-Month	YTD	1-Year	3-Year	5-Year	10-Year
			1 Yr	3 Yr	5 Yr	10 Yr								
Peer Group: Target-Date 2050														
TIAA-CREF Lifecycle Index 2050 Instl	TLLIX	MF	0	0	0	0	-	0.10 (4)	13.98 (61)	17.20 (27)	17.20 (27)	11.16 (10)	12.82 (6)	10.72 (9)
# of Fund/ETF peers			204	191	165	129	54	231	228	225	225	204	182	106
Median Fund/ETF in Target-Date 2050								0.70	14.27	15.59	15.59	9.51	11.35	9.44
Morningstar Lifetime Mod 2050 TR USD									15.83	12.91	12.91	8.95	11.61	9.24
Peer Group: Target-Date 2055														
TIAA-CREF Lifecycle Index 2055 Instl	TTIIX	MF	0	0	0	2	-	0.10 (4)	14.16 (62)	17.22 (28)	17.22 (28)	11.22 (8)	12.94 (8)	N/Av
# of Fund/ETF peers			192	178	148	101	3	221	218	215	215	192	166	54
Median Fund/ETF in Target-Date 2055								0.68	14.54	15.69	15.69	9.63	11.56	9.44
Morningstar Lifetime Mod 2055 TR USD									16.02	12.90	12.90	8.88	11.60	9.13
Peer Group: Target-Date 2060+														
TIAA-CREF Lifecycle Index 2060 Instl	TVIIX	MF	0	0	3	-	-	0.10 (5)	14.32 (67)	17.40 (28)	17.40 (28)	11.31 (9)	13.05 (6)	N/Av
# of Fund/ETF peers			192	153	42	1	0	361	335	266	266	192	105	0
Median Fund/ETF in Target-Date 2060+								0.69	14.72	15.93	15.93	9.76	11.74	N/Av
Morningstar Lifetime Mod 2060 TR USD									16.15	12.89	12.89	8.80	11.57	9.00
Stable Value / Money Market														
Peer Group: Money Market Taxable														
Fidelity® Government MMkt K6	FNBXX	MF	-	-	-	-	-	0.25 (31)	0.00 (23)	0.32 (33)	0.32 (33)	N/Av	N/Av	N/Av
# of Fund/ETF peers			527	502	410	386	0	595	581	569	569	526	458	408
Median Fund/ETF in Money Market Taxable								0.38	0.00	0.27	0.27	1.18	0.79	0.40
USTREAS T-Bill Auction Ave 3 Mon									0.02	0.38	0.38	1.51	1.17	0.61

Peer Group Definitions / Risk Disclosures

Allocation--30% to 50% Equity

Funds in allocation categories seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 30% and 50%.

Bank Loan

Bank-loan portfolios primarily invest in floating-rate bank loans and floating-rate investment-grade securities instead of bonds. In exchange for their credit risk, these loans offer high interest payments that typically float above a common short-term benchmark such as the London Interbank Offered Rate, or LIBOR.

Diversified Emerging Mkts

Diversified emerging-markets portfolios tend to divide their assets among 20 or more nations, although they tend to focus on the emerging markets of Asia and Latin America rather than on those of the Middle East, Africa, or Europe. These portfolios invest predominantly in emerging market equities, but some funds also invest in both equities and fixed income investments from emerging markets.

Foreign Large Blend

Foreign large-blend portfolios invest in a variety of big international stocks. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios typically will have less than 20% of assets invested in U.S. stocks.

Foreign Small/Mid Blend

Foreign small/mid-blend portfolios invest in a variety of international stocks that are smaller. These portfolios primarily invest in stocks that fall in the bottom 30% of each economically integrated market (such as Europe or Asia ex-Japan). The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios typically will have less than 20% of assets invested in U.S. stocks.

Global Real Estate

Global real estate portfolios invest primarily in non-US real estate securities, but may also invest in U.S. real estate securities. Securities that these portfolios purchase include: debt & equity securities, convertible securities, and securities issued by Real Estate Investment Trusts (REITs) and REIT like entities. Portfolios in this category also invest in real-estate operating companies.

Inflation-Protected Bond

Inflation-protected bond portfolios invest primarily in debt securities that adjust their principal values in line with the rate of inflation. These bonds can be issued by any organization, but the U.S. Treasury is currently the largest issuer for these types of securities.

Intermediate Core-Plus Bond

Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

Large Blend

Large-blend portfolios are fairly representative of the overall U.S. stock market in size, growth rates, and price. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large-cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of U.S. industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

Large Growth

Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

Large Value

Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large-cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Mid-Cap Blend

The typical mid-cap blend portfolio invests in U.S. stocks of various sizes and styles, giving it a middle-of-the-road profile. Most shy away from high-priced growth stocks, but aren't so price-conscious that they land in value territory. The U.S. mid-cap range for market capitalization typically falls between \$1 billion-\$8 billion and represents 20% of the total capitalization of the U.S. equity market. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.

Peer Group Definitions / Risk Disclosures (Cont.)

Mid-Cap Value

Some mid-cap value portfolios focus on medium-size companies while others land here because they own a mix of small-, mid-, and large-cap stocks. All look for U.S. stocks that are less expensive or growing more slowly than the market. The U.S. mid-cap range for market capitalization typically falls between \$1 billion-\$8 billion and represents 20% of the total capitalization of the U.S. equity market. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Money Market Taxable

These portfolios invest in short-term money market securities in order to provide a level of current income that is consistent with the preservation of capital. **An investment in money market securities is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the portfolio seeks to preserve the value of your investment, it is possible to lose money by investing in money market securities.**

Multisector Bond

Multisector bond portfolios seek income by diversifying their assets among several fixed-income sectors, usually U.S. government obligations, U.S. corporate bonds, foreign bonds, and high-yield U.S. debt securities. These portfolios typically hold 35% to 65% of bond assets in securities that are not rated or are rated by a major agency such as Standard & Poor's or Moody's at the level of BB (considered speculative for taxable bonds) and below.

Nontraditional Bond

Inclusion in nontraditional bond is informed by a balance of factors determined by Morningstar analysts. Those typically include: a mix of absolute return mandates; goals of producing returns not correlated with the overall bond market; performance benchmarks based on ultrashort-term interest rates such as Fed funds, T-bills, or Libor; the ability to use a broad range of derivatives to take long and short market and security-level positions; and few or very limited portfolio constraints on exposure to credit, sectors, currency, or interest-rate sensitivity. Funds in this group typically have the flexibility to manage duration exposure over a wide range of years and to take it to zero or a negative value.

Small Blend

Small-blend portfolios favor U.S. firms at the smaller end of the market-capitalization range. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small-cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.

Small Value

Small-value portfolios invest in small U.S. companies with valuations and growth rates below other small-cap peers. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small-cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Target-Date 2015

Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2011-2015) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Target-Date 2020

Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2016-2020) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Target-Date 2025

Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2021-2025) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Target-Date 2030

Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2026-2030) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Peer Group Definitions / Risk Disclosures (Cont.)

Target-Date 2035

Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2031-2035) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Target-Date 2040

Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2036-2040) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Target-Date 2045

Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2041-2045) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Target-Date 2050

Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2046-2050) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Target-Date 2055

Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2051-2055) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Target-Date 2060+

Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2056-2060 and beyond) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Ultrashort Bond

Ultrashort-bond portfolios invest primarily in investment-grade U.S. fixed-income issues and have durations typically of less than one year. This category can include corporate or government ultrashort bond portfolios, but it excludes international, convertible, multisector, and high-yield bond portfolios. Because of their focus on bonds with very short durations, these portfolios offer minimal interest-rate sensitivity and therefore low risk and total return potential. Morningstar calculates monthly breakpoints using the effective duration of the Morningstar Core Bond Index in determining duration assignment. Ultrashort is defined as 25% of the three-year average effective duration of the MCBI.

Index Definitions

BBgBarc Govt/Corp 1 Yr Duration TR USD

The index measures the performance of investment grade, U.S. denominated, fixed-rate securities excluding STRIPS, TIPS and floaters. Its minimum index rating is A3 and the max maturity is 5 years.

BBgBarc US Agg Bond Yld USD

The index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

BBgBarc US Treasury US TIPS TR USD

The index measures the performance of rules-based, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).

BBgBarc US Universal TR USD

The index measures the performance of USD-denominated, taxable bonds that are rated either investment grade or high-yield. It represents the union of the U.S. Aggregate Index, U.S. Corporate High Yield Index, Investment Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index.

ICE BofA USD 3M Dep OR CM TR USD

The index measures the performance of a synthetic asset paying Libor to a stated maturity. It is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.

Morningstar Lifetime Mod 2015 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2015. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Mod 2020 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2020. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Mod 2025 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2025. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Mod 2030 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2030. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Mod 2035 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2035. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Mod 2040 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2040. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Index Definitions (Cont.)

Morningstar Lifetime Mod 2045 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2045. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Mod 2050 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2050. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Mod 2055 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2055. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Mod 2060 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2060. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Mod Con Tgt Risk TR USD

The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderately Conservative Target Risk Index seeks approximately 40% exposure to global equity markets. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

MSCI ACWI Ex USA NR USD

The index measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.

MSCI EM NR USD

The index measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.

MSCI World Ex USA Small Cap NR USD

The index measures the performance of small cap representation across 22 of 23 developed markets countries (excluding the United States). It covers approximately 14% of the free float-adjusted market capitalization in each country.

Russell 1000 Growth TR USD

The index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 1000 TR USD

The index measures the performance of the large-cap segment of the US equity securities. It is a subset of the Russell 3000 index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership.

Russell 1000 Value TR USD

The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 2000 TR USD

The index measures the performance of the small-cap segment of the US equity universe. It is a subset of the Russell 3000 and includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Index Definitions (Cont.)

Russell 2000 Value TR USD

The index measures the performance of small-cap value segment of the US equity universe. It includes those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell Mid Cap TR USD

The index measures the performance of the mid-cap segment of the US equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.

Russell Mid Cap Value TR USD

The index measures the performance of the mid-cap value segment of the US equity universe. It includes Russell midcap index companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted.

S&P Global REIT TR USD

The index measures the performance of publicly traded equity REITs listed in both developed and emerging markets. It is a member of the S&P Global Property Index Series.

S&P/LSTA Leveraged Loan TR

The index measures the performance of 100 loan facilities drawn from the S&P/LSTA (Loan Syndications and Trading Association) Leveraged Loan Index (LLI). Standard & Poors chooses these based on market weightings, spreads, and interest payments of the largest facilities in the leveraged loan market.

USTREAS T-Bill Auction Ave 3 Mon

The index measures the performance of the average investment rate of US T-Bills securities with the maturity of 3 months.

Glossary

12b-1 Fee

Maximum annual charge deducted from fund assets to pay for distribution and marketing costs. Although usually set on a percentage basis, this amount will occasionally be a flat figure. This information is taken directly from the fund's prospectus, and includes distribution, service and other expenses incurred by the fund. Morningstar lists the maximum amount. Some 12b-1 fees are something of a hidden charge, because they are taken out of the NAV. Morningstar breaks the 12b-1 amount out of the expense ratio so investors know how much they're paying. (Description provided by Morningstar)

Broad Asset Class

A term used to group funds with similar categories and investing styles. (Description provided by fi360)

Deferred Load

This is also known as a back-end sales charge, and it is imposed when investors redeem shares. The percentage charged generally declines the longer shares are held, and it is usually applied to the lower of the beginning price or ending price. This charge is often coupled with higher 12b-1 fees in B or C share classes as an alternative to a traditional front-end load fund. (Description provided by Morningstar)

Expense Ratio - Prospectus Gross

Gross Expense Ratio represents the total gross expenses (net expenses with waivers added back in) divided by the fund's average net assets. If it is not equal to the net expense ratio, the gross expense ratio portrays the fund's expenses had the fund not waived a portion, or all, of its fees. Thus, to some degree, it is an indication of fee contracts. Some fee waivers have an expiration date; other waivers are in place indefinitely. (Description provided by Morningstar)

Expense Ratio - Prospectus Net

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio. The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees. (Description provided by Morningstar)

fi360 Fiduciary Score

The fi360 Fiduciary Score® is a peer percent ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The fi360 Fiduciary Score® is calculated on a monthly basis for investments with at least a three year history. Note: Group Retirement Plan Annuities (GRPAs) are ranked in a peer group that includes GRPAs, Mutual Funds and ETFs. Prior to 9/30/2013 only Mutual Funds and ETFs were used to construct the peer group. (Description provided by fi360)

fi360 Fiduciary Score« Average

The fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's fi360 Fiduciary Score. The Average Score is calculated on a monthly basis. Since the Average Score is a rolling average of the historical fi360 Fiduciary Score, an investment needs to have the requisite amount of Fiduciary Score calculations for each Average Score. (Description provided by fi360)

fi360 Fiduciary Score« Methodology

The fi360 Fiduciary Score® is a peer percent ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. For each investment with at least a three-year history, fi360 calculates the fi360 Fiduciary Score based on the following due diligence criteria: regulatory oversight, minimum track record, stability of the organization, assets in the investment, composition consistency with asset class, style consistency, expense ratio/fees relative to peers, risk-adjusted performance relative to peers, and performance relative to peers. Investments are evaluated at the conclusion of each month. If an investment does not meet an individual due diligence criterion, points are awarded. Investments that satisfy all of the due diligence criteria receive a fi360 Fiduciary Score of 0. Every other investment is given a Score of 1-100 based on their point total, and representing their percentile ranking within their peer group. The fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's fi360 Fiduciary Score. The Average Score is also calculated on a monthly basis. The fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit fi360.com/fi360-Fiduciary-Score for the complete methodology document. (Description provided by fi360)

Front-End Load

The initial, or front-end, sales charge is a one-time deduction from an investment made into the fund. The amount is generally relative to the amount of the investment, so that larger investments incur smaller rates of charge. The sales charge serves as a commission for the broker who sold the fund. A fund's potential fees and sales charges are an important factor to consider before making an investment. The load fee compensates the broker or financial planner for the service of providing professional investment advice. (Description provided by Morningstar)

Glossary (Cont.)

Fund Family

A company which offers mutual funds. Generally speaking, the company name is included in the official fund name. (Description provided by Morningstar)

Fund Name

The fund's official name, or an abbreviation thereof, as stated in the fund's prospectus. Morningstar attempts to limit the extent to which fund name abbreviation is made by keeping the family name or first word intact whenever possible. As a general rule, the words Fund, Shares, Class, Series, Trust (not including class designation), and articles at the beginning of a fund's name are omitted. They appear, however, in cases where their omission could confuse two funds or groups. The fund name is taken directly from the prospectus. The names normally do not change, unless the fund itself changes its name. (Description provided by Morningstar)

Index

A collection of securities chosen to represent a specific investment area. Common indexes include the Dow Jones Industrial Average, the S&P 500, and the NASDAQ Composite. (Description provided by Morningstar)

Investment Type

The following abbreviations are used to identify an investment type. MF - Mutual Fund, ETF - Exchange Traded Fund, VA - Variable Annuity, SMA - Separately Managed Account, GRPA - Group Retirement Plan Annuity (Description provided by fi360)

Median Mutual Fund/ETF Manager

The median manager for a given data point is calculated by ranking the managers (investments) within a given peer group on a particular data point from best to worst. The manager that represents the 50th percentile of the ranking becomes the median manager for the group. (Description provided by fi360)

Number of investments in Peer Group

A count of the number of investments within a specific peer group for a particular data point such as 1yr return or Alpha. This number represents the total number of investments used to calculate the bar charts and rankings for each data point. (Note: Group Retirement Plan Annuities (GRPAs) are ranked in a peer group that includes GRPAs, Mutual Funds and ETFs. Prior to 9/30/2013 only Mutual Funds and ETFs were used to construct the peer group. (Description provided by fi360)

Ticker

The NASDAQ assigned symbol commonly used to locate the fund on electronic price-quoting systems. Ticker information is provided by NASDAQ. Morningstar receives daily internet transmissions detailing ticker as well as fund-name changes, plus a listing of any funds that have been recently added or deleted from NASDAQ listings. The ticker symbol itself is designated by the fund company. Thus, tickers do not always follow a uniform pattern. (Description provided by Morningstar)

Total Return - Funds

Expressed in percentage terms, Morningstar's calculation of total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital-gains distributions during that month, and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Unless otherwise noted, Morningstar does not adjust total returns for sales charges (such as front-end loads, deferred loads and redemption fees), preferring to give a clearer picture of a fund's performance. The total returns do account for management, administrative, 12b-1 fees and other costs taken out of fund assets. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns), affording a more meaningful picture of fund performance than non-annualized figures. (Description provided by Morningstar)

Total Return - Load-Adjusted

Expressed as a percentage, this return is adjusted for front-end loads, deferred loads and redemption fees, but not taxes. For investments with front-end loads, the full amount of the load is deducted. For deferred loads and redemption fees, the percentage charged often declines the longer the shares are held. Morningstar adjusts the deferred load for each time period accordingly when making this calculation. (Description provided by Morningstar)

Total Return - Percentile Rank

This is the investment's total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing investment in a category will always receive a rank of 1. Rankings may vary among share classes and are based on historical total returns, which are not indicative of future results. (Description provided by Morningstar)

Watch List

The watch list is a list of investments that fail to meet the stated due diligence requirements used to periodically monitor the investment. The due diligence requirements are typically outlined in an Investment Policy Statement. (Description provided by fi360)

Investment Company Contact Information

For performance data current to the most recent month-end, please contact the investment company using the number(s) provided below.

Company Name	Phone Number(s)
BlackRock	800-537-4942
Dimensional Fund Advisors	888-576-1167
Fidelity Investments	800-835-5092
Franklin Templeton Investments	800-342-5236
PIMCO	888-877-4626
TIAA Investments	877-518-9161
Vanguard	800-662-7447

Index Family Disclosure

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