

Quarterly Investment Review

Prepared on 11/07/2022. Investment Data as of 09/30/2022.

Account Holdings as of 09/30/2022.



Prepared For:

Financial Pathways 403b

United States

Prepared By:

TCG Advisory Services, a HUB International company

900 S Capital of TX Hwy Suite 350

Austin, Texas 78746

United States

www.tcgservices.com







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Quarterly Market Summary

Index Returns

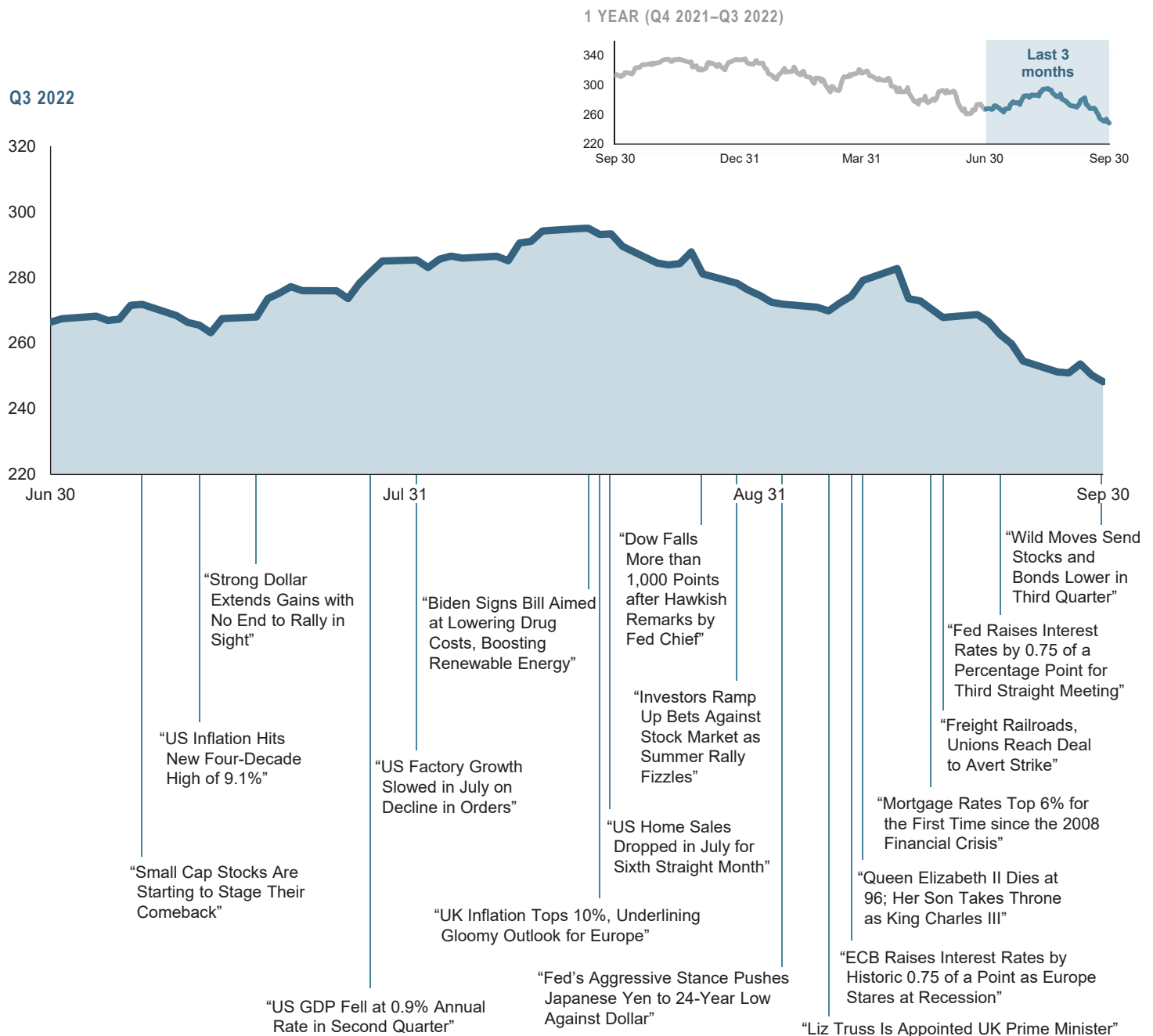
	US Stock Market	International Developed Stocks	Emerging Markets Stocks	Global Real Estate		US Bond Market	Global Bond Market ex US
Q3 2022	STOCKS					BONDS	
	-4.46%	-9.20%	-11.57%	-11.12%		-4.75%	-2.21%
							

Since Jan. 2001							
Average Quarterly Return	2.1%	1.3%	2.4%	2.2%		0.9%	0.9%
Best Quarter	22.0% 2020 Q2	25.9% 2009 Q2	34.7% 2009 Q2	32.3% 2009 Q3		4.6% 2001 Q3	4.6% 2008 Q4
Worst Quarter	-22.8% 2008 Q4	-23.3% 2020 Q1	-27.6% 2008 Q4	-36.1% 2008 Q4		-5.9% 2022 Q1	-4.1% 2022 Q1

Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Market segment (index representation) as follows: US Stock Market (Russell 3000 Index), International Developed Stocks (MSCI World ex USA Index [net dividends]), Emerging Markets (MSCI Emerging Markets Index [net dividends]), Global Real Estate (S&P Global REIT Index [net dividends]), US Bond Market (Bloomberg US Aggregate Bond Index), and Global Bond Market ex US (Bloomberg Global Aggregate ex-USD Bond Index [hedged to USD]). S&P data © 2022 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. MSCI data © MSCI 2022, all rights reserved. Bloomberg data provided by Bloomberg.

World Stock Market Performance

MSCI All Country World Index with selected headlines from Q3 2022



These headlines are not offered to explain market returns. Instead, they serve as a reminder that investors should view daily events from a long-term perspective and avoid making investment decisions based solely on the news.

Graph Source: MSCI ACWI Index (net dividends). MSCI data © MSCI 2022, all rights reserved.

It is not possible to invest directly in an index. Performance does not reflect the expenses associated with management of an actual portfolio.

Past performance is not a guarantee of future results.

US Stocks

Third quarter 2022 index returns

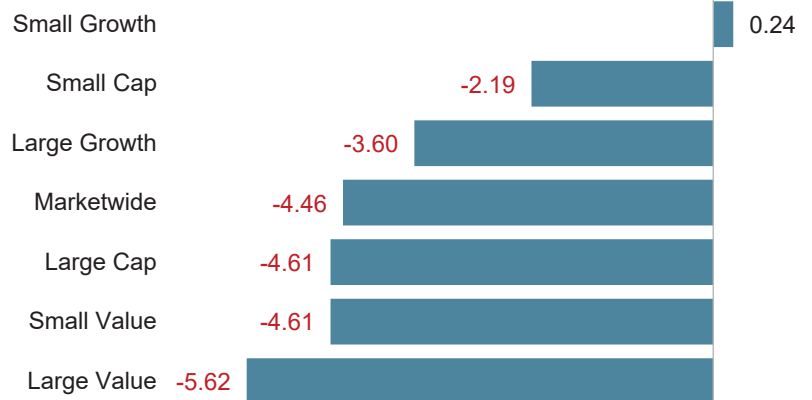
The US equity market posted negative returns for the quarter and outperformed both non-US developed and emerging markets.

Value underperformed growth.

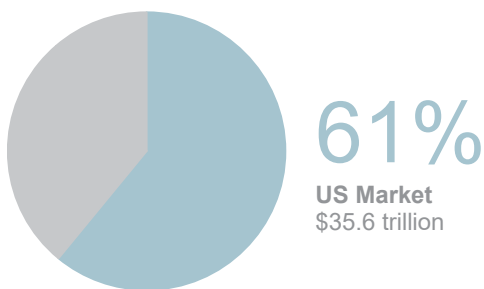
Small caps outperformed large caps.

REIT indices underperformed equity market indices.

Ranked Returns (%)



World Market Capitalization—US



Period Returns (%)

Asset Class	* Annualized					
	QTR	YTD	1 Year	3 Years*	5 Years*	10 Years*
Small Growth	0.24	-29.28	-29.27	2.94	3.60	8.81
Small Cap	-2.19	-25.10	-23.50	4.29	3.55	8.55
Large Growth	-3.60	-30.66	-22.59	10.67	12.17	13.70
Marketwide	-4.46	-24.62	-17.63	7.70	8.62	11.39
Large Cap	-4.61	-24.59	-17.22	7.95	9.00	11.60
Small Value	-4.61	-21.12	-17.69	4.72	2.87	7.94
Large Value	-5.62	-17.75	-11.36	4.36	5.29	9.17

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International Developed Stocks

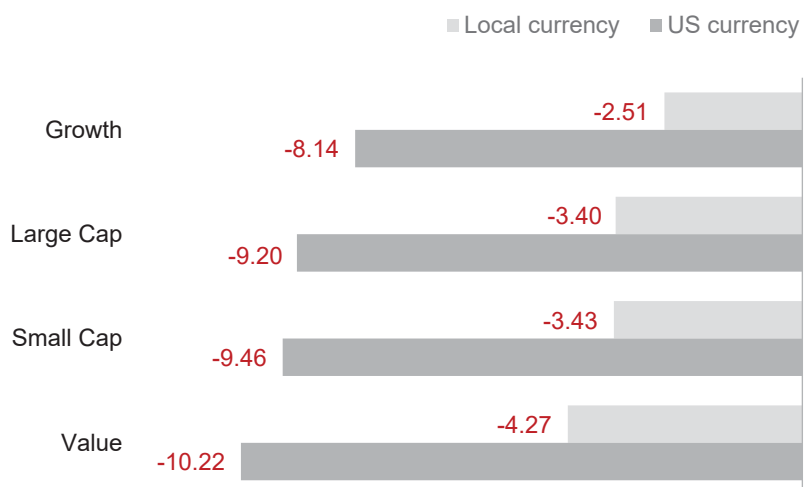
Third quarter 2022 index returns

Developed markets outside of the US posted negative returns for the quarter and underperformed the US market, but outperformed emerging markets.

Value underperformed growth.

Small caps underperformed large caps.

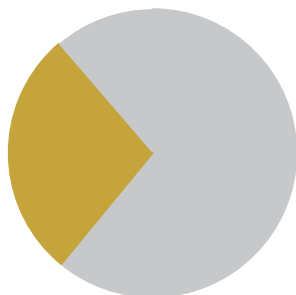
Ranked Returns (%)



World Market Capitalization— International Developed

28%

International
Developed Market
\$16.2 trillion



Period Returns (%)

Asset Class	* Annualized					
	QTR	YTD	1 Year	3 Years*	5 Years*	10 Years*
Growth	-8.14	-32.33	-29.44	-1.14	0.85	4.46
Large Cap	-9.20	-26.23	-23.91	-1.21	-0.39	3.62
Small Cap	-9.46	-31.07	-30.80	-1.27	-1.24	4.78
Value	-10.22	-20.10	-18.58	-1.97	-2.08	2.53

Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Market segment (index representation) as follows: Large Cap (MSCI World ex USA Index), Small Cap (MSCI World ex USA Small Cap Index), Value (MSCI World ex USA Value Index), and Growth (MSCI World ex USA Growth Index). All index returns are net of withholding tax on dividends. World Market Cap represented by Russell 3000 Index, MSCI World ex USA IMI Index, and MSCI Emerging Markets IMI Index. MSCI World ex USA IMI Index is used as the proxy for the International Developed market. MSCI data © MSCI 2022, all rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

Fixed Income

Third quarter 2022 index returns

Interest rates increased across all bond maturities in the US Treasury market for the quarter.

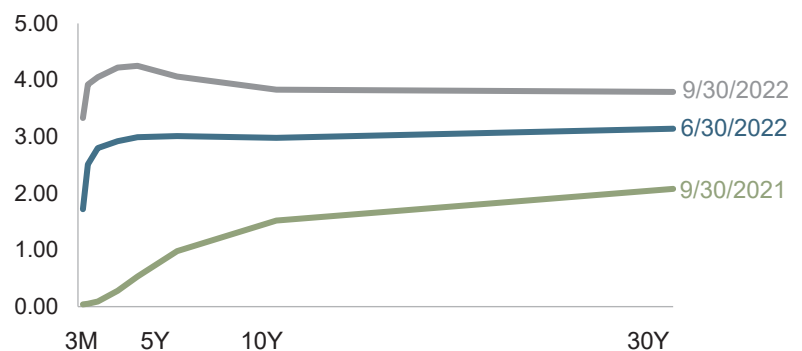
The yield on the 5-Year US Treasury Note increased 105 basis points (bps) to 4.06%. The yield on the 10-Year US Treasury Note increased 85 bps to 3.83%. The yield on the 30-Year US Treasury Bond increased 65 bps to 3.79%.

On the short end of the yield curve, the 1-Month US Treasury Bill yield increased 151 bps to 2.79%, while the 1-Year US Treasury Bill yield increased 125 bps to 4.05%. The yield on the 2-Year US Treasury Note increased 130 bps to 4.22%.

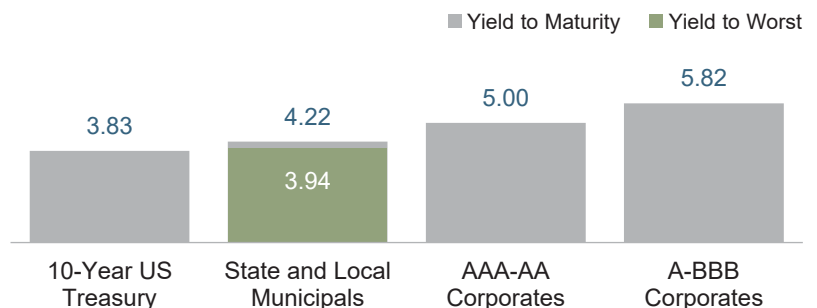
In terms of total returns, short-term corporate bonds returned -1.94% and intermediate-term corporate bonds returned -3.11%.¹

The total return for short-term municipal bonds was -1.88% and -2.65% for intermediate-term municipal bonds. Within the municipal fixed income market, general obligation bonds outperformed revenue bonds, returning -3.30% vs -3.62%, respectively.²

US Treasury Yield Curve (%)



Bond Yields Across Issuers (%)



Period Returns (%)

Asset Class	QTR	YTD	1 Year	3 Years*	5 Years*	10 Years*
ICE BofA US 3-Month Treasury Bill Index	0.46	0.61	0.62	0.59	1.15	0.68
ICE BofA 1-Year US Treasury Note Index	-0.50	-1.77	-1.95	0.18	0.94	0.67
Bloomberg U.S. High Yield Corporate Bond Index	-0.65	-14.74	-14.14	-0.45	1.57	3.94
FTSE World Government Bond Index 1-5 Years (hedged to USD)	-1.79	-5.03	-5.53	-0.87	0.63	0.96
Bloomberg Municipal Bond Index	-3.46	-12.13	-11.50	-1.85	0.59	1.79
Bloomberg U.S. Aggregate Bond Index	-4.75	-14.61	-14.60	-3.26	-0.27	0.89
FTSE World Government Bond Index 1-5 Years	-4.77	-12.10	-13.34	-3.33	-1.83	-1.74
Bloomberg U.S. TIPS Index	-5.14	-13.61	-11.57	0.79	1.95	0.98
Bloomberg U.S. Government Bond Index Long	-9.60	-28.77	-26.60	-8.48	-1.62	0.60

*Annualized

1. Bloomberg US Corporate Bond Index.

2. Bloomberg Municipal Bond Index.

One basis point (bps) equals 0.01%. Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Yield curve data from Federal Reserve. State and local bonds, and the Yield to Worst are from the S&P National AMT-Free Municipal Bond Index. AAA-AA Corporates represent the ICE BofA US Corporates, AA-AAA rated. A-BBB Corporates represent the ICE BofA Corporates, BBB-A rated. Bloomberg data provided by Bloomberg. US long-term bonds, bills, inflation, and fixed income factor data © Stocks, Bonds, Bills, and Inflation (SBBI) Yearbook™, Ibbotson Associates, Chicago (annually updated work by Roger G. Ibbotson and Rex A. Sinquefeld). FTSE fixed income indices © 2022 FTSE Fixed Income LLC, all rights reserved. ICE BofA index data © 2022 ICE Data Indices, LLC. S&P data © 2022 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Bloomberg data provided by Bloomberg.

Impact of Diversification

As of December 31, 2021

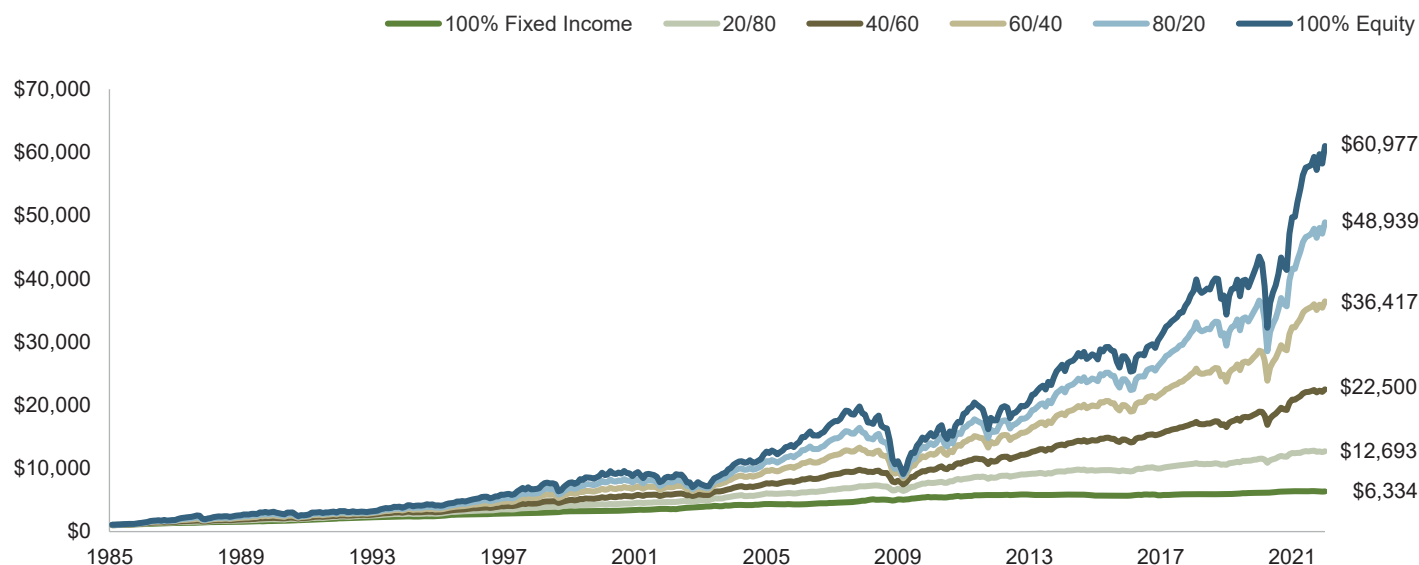
These portfolios illustrate the performance of different global stock/bond mixes and highlight the benefits of diversification. Mixes with larger allocations to stocks are considered riskier but have higher expected returns over time.

Period Returns (%)

* Annualized

Dimensional Core Plus Wealth Index Model	3 Months	1 Year	3 Years*	5 Years*	10 Years*	10-Year STDEV ¹
100% Equity	6.61	22.63	21.12	14.57	13.24	14.11
80/20	5.30	17.70	18.49	12.90	11.94	11.76
60/40	3.86	12.63	15.37	10.82	9.99	9.07
40/60	2.22	7.79	10.82	7.75	7.28	6.13
20/80	0.55	2.10	6.40	4.89	4.05	3.71
100% Fixed Income	-0.51	-0.93	2.20	1.98	0.97	1.73

Growth of Wealth: The Relationship Between Risk and Return



1. STDEV (standard deviation) is a measure of the variation or dispersion of a set of data points. Standard deviations are often used to quantify the historical return volatility of a security or portfolio.

Diversification does not eliminate the risk of market loss. For illustrative purposes only. Past performance is no guarantee of future results. The performance reflects the growth of a hypothetical \$10,000. Assumes all models have been rebalanced monthly. See appendix for allocation information. All performance results are based on performance of indexes with model/back-tested asset allocations; the performance was achieved with the benefit of hindsight; it does not represent actual investment strategies. The index models are unmanaged and the model's performance does not reflect advisory fees or other expenses associated with the management of an actual portfolio. In particular, Model performance may not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money. The models are not recommendations for an actual allocation. Indices are not available for direct investment. Backtested performance results assume the reinvestment of dividends and capital gains. Sources: Dimensional Fund Advisors LP for Dimensional Indices. Copyright 2022 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved.

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

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STATE OF AFFAIRS

1

INVESTMENTS
TO WATCH/REMOVE

0.18 %

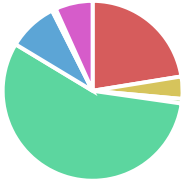
WEIGHTED AVERAGE
NET EXP RATIO

4 / 100

WEIGHTED AVERAGE
Fi360 FIDUCIARY SCORE®

1 investment(s) do not have data as of 09/30/2022.

ASSET ALLOCATION



BROAD ASSET CLASS	# INVESTMENTS	\$ ASSETS	% OF TOTAL ASSETS
U.S. Equity	18	1,056,117	22.45
International Equity	11	188,436	4.01
Sector Equity	1	38,252	0.81
Allocation	15	2,652,221	56.37
Taxable Bond	9	419,424	8.91
Municipal Bond	1	33,492	0.71
Money Market	1	316,841	6.73
TOTAL	56	4,704,783	100

No Investments are currently On Watch

INVESTMENT CHANGES

INVESTMENTS NAME	PEER GROUP	Fi360 SCORE® (PEERS)	\$ ASSETS	
			THIS FUND	% OF TOTAL
DFA US Large Cap Value I R	Large Value	56 (1196)	14,589.54	0.31

Quarterly Investment Review

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Financial Pathways 403b

HOLDINGS SUMMARY

\$4,704,783

TOTAL ASSETS

56

INVESTMENTS

1

INVESTMENTS TO
WATCH/REMOVE

U.S. EQUITY

INVESTMENT NAME	TYPE	TICKER	PEER GROUP	ACTION	\$ ASSETS	% OF TOTAL ASSETS
Amana Growth Institutional	MF	AMIGX	Large Growth	-	130,699	2.78
Amana Income Institutional	MF	AMINX	Large Blend	-	60,842	1.29
American Funds American Mutual R6	MF	RMFGX	Large Value	-	21,377	0.45
American Funds Fundamental Invs R6	MF	RFNGX	Large Blend	-	968	0.02
American Funds Growth Fund of Amer R6	MF	RGAGX	Large Growth	-	5,617	0.12
American Funds Invmt Co of Amer R6	MF	RICGX	Large Blend	-	421	0.01
American Funds Washington Mutual R6	MF	RWMGX	Large Blend	-	1,314	0.03
DFA US Core Equity 2 I	MF	DFQTX	Large Blend	-	3,365	0.07
DFA US Large Cap Value I R	MF	DFLVX	Large Value	Remove	14,590	0.31
DFA US Small Cap I	MF	DFSTX	Small Blend	-	3,737	0.08
DFA US Small Cap Value I	MF	DFSVX	Small Value	-	579	0.01
Fidelity Advisor® Growth Opps Z	MF	FZAHX	Large Growth	-	91,592	1.95
Fidelity Advisor® New Insights Z	MF	FZANX	Large Growth	-	6,014	0.13
Fidelity Advisor® Stock Sel All Cp Z	MF	FZAPX	Large Growth	-	7,366	0.16
Vanguard 500 Index Admiral	MF	VFIAX	Large Blend	-	492,006	10.46
Vanguard Equity-Income Adm	MF	VEIRX	Large Value	-	28,055	0.60
Vanguard Mid Cap Index Admiral	MF	VIMAX	Mid-Cap Blend	-	80,518	1.71
Vanguard Small Cap Index Adm	MF	VSMAX	Small Blend	-	107,057	2.28
					1,056,117	22.46

Quarterly Investment Review

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Financial Pathways 403b

HOLDINGS SUMMARY

INTERNATIONAL EQUITY

INVESTMENT NAME	TYPE	TICKER	PEER GROUP	ACTION	\$ ASSETS	% OF TOTAL ASSETS
Amana Developing World Institutional	MF	AMIDX	Diversified Emerging Mkts	-	14,148	0.30
American Funds Capital World Gr&Inc R6	MF	RWIGX	Global Large-Stock Blend	-	4,294	0.09
American Funds Europacific Growth R6	MF	RERGX	Foreign Large Growth	-	1,032	0.02
American Funds New Perspective R6	MF	RNPGX	Global Large-Stock Growth	-	16,662	0.35
DFA Emerging Markets Core Equity I	MF	DFCEX	Diversified Emerging Mkts	-	30,515	0.65
DFA Emerging Markets Value I	MF	DFEVX	Diversified Emerging Mkts	-	241	0.01
DFA International Core Equity I	MF	DFIEX	Foreign Large Blend	-	2,757	0.06
DFA International Small Cap Value I	MF	DISVX	Foreign Small/Mid Value	-	2,972	0.06
DFA International Small Company I	MF	DFISX	Foreign Small/Mid Blend	-	1,057	0.02
Fidelity Advisor® International Discv Z	MF	FZAIX	Foreign Large Growth	-	53,236	1.13
Vanguard Total Intl Stock Index Admiral	MF	VTIAX	Foreign Large Blend	-	61,522	1.31
					188,436	4.00

SECTOR EQUITY

INVESTMENT NAME	TYPE	TICKER	PEER GROUP	ACTION	\$ ASSETS	% OF TOTAL ASSETS
LOAN ^{CI}	CI	LOAN	Miscellaneous Sector	-	38,252	0.81

ALLOCATION

INVESTMENT NAME	TYPE	TICKER	PEER GROUP	ACTION	\$ ASSETS	% OF TOTAL ASSETS
American Funds American Balanced R6	MF	RLBGX	Allocation--50% to 70% Equity	-	60,330	1.28
American Funds Capital Income Bldr R6	MF	RIRGX	Global Allocation	-	6,953	0.15
American Funds Income Fund of Amer R6	MF	RIDGX	Allocation--70% to 85% Equity	-	3,262	0.07
Fidelity Advisor Asset Manager® 50% Z	MF	FIKZX	Allocation--50% to 70% Equity	-	5,591	0.12
TIAA-CREF Lifecycle Index 2020 Instl	MF	TLWIX	Target-Date 2020	-	13,897	0.30
TIAA-CREF Lifecycle Index 2025 Instl	MF	TLQIX	Target-Date 2025	-	257,939	5.48
TIAA-CREF Lifecycle Index 2030 Instl	MF	TLHIX	Target-Date 2030	-	600,738	12.77
TIAA-CREF Lifecycle Index 2035 Instl	MF	TLYIX	Target-Date 2035	-	480,291	10.21
TIAA-CREF Lifecycle Index 2040 Instl	MF	TLZIX	Target-Date 2040	-	479,554	10.19
TIAA-CREF Lifecycle Index 2045 Instl	MF	TLXIX	Target-Date 2045	-	394,448	8.38
TIAA-CREF Lifecycle Index 2050 Instl	MF	TLLIX	Target-Date 2050	-	194,837	4.14
TIAA-CREF Lifecycle Index 2055 Instl	MF	TTIIX	Target-Date 2055	-	52,964	1.13
TIAA-CREF Lifecycle Index 2060 Instl	MF	TVIIX	Target-Date 2060	-	99,945	2.12
TIAA-CREF Lifecycle Index Ret Inc Instl	MF	TRILX	Allocation--30% to 50% Equity	-	1,472	0.03
Vanguard Wellington™ Admiral™	MF	VWENX	Allocation--50% to 70% Equity	-	0	0.00
					2,652,221	56.37

Quarterly Investment Review

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Financial Pathways 403b

HOLDINGS SUMMARY

TAXABLE BOND

INVESTMENT NAME	TYPE	TICKER	PEER GROUP	ACTION	\$ ASSETS	% OF TOTAL ASSETS
Amana Participation Institutional	MF	AMIPX	Emerging Markets Bond	-	131,097	2.79
DFA Five-Year Global Fixed-Income I	MF	DFGBX	Global Bond-USD Hedged	-	0	0.00
Fidelity Advisor® Floating Rate Hi Inc Z	MF	FIQSX	Bank Loan	-	2,067	0.04
Fidelity Advisor® Investment Gr Bd Z	MF	FIKQX	Intermediate Core Bond	-	37,138	0.79
Fidelity Advisor® New Markets Income Z	MF	FGBMX	Emerging Markets Bond	-	444	0.01
Fidelity Advisor® Strategic Income Z	MF	FIWDX	Multisector Bond	-	101,842	2.16
Fidelity Advisor® Total Bond Z	MF	FBKWX	Intermediate Core-Plus Bond	-	54,093	1.15
Vanguard Total Bond Market Index Adm	MF	VBTLX	Intermediate Core Bond	-	90,521	1.92
Vanguard Total Intl Bd Idx Admiral™	MF	VTABX	Global Bond-USD Hedged	-	2,222	0.05
					419,424	8.91

MUNICIPAL BOND

INVESTMENT NAME	TYPE	TICKER	PEER GROUP	ACTION	\$ ASSETS	% OF TOTAL ASSETS
Vanguard Interm-Term Tx-Ex Adm	MF	VWIUX	Muni National Interm	-	33,492	0.71

MONEY MARKET

INVESTMENT NAME	TYPE	TICKER	PEER GROUP	ACTION	\$ ASSETS	% OF TOTAL ASSETS
Vanguard Federal Money Market Investor	MF	VMFXX	Money Market Taxable	-	316,841	6.73

Quarterly Investment Review

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Financial Pathways 403b

Fi360 FIDUCIARY SCORE® BREAKDOWN

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

Score Criterion

- IN. Inception Date.** Must have at least a 3 year track history
MT. Manager Tenure. Must have at least a 2 year track history. (Most senior manager's tenure)
NA. Net Assets. Must have >= 75 million under management. (Total across all share classes)
CO. Composition. Must have >= 80% allocation to primary asset (Not applied to all peer groups)
SS. Style. Must have current style box match the peer group. (Not applied to all peer groups)
ER. Prospectus Net Exp Ratio. * Must place in the top 75% of its peer group.
A3. Alpha - Broad Market (3 YR). Must place in the top 50% of its peer group.
S3. Sharpe (3 YR). Must place in the top 50% of its peer group.
R1. Return (1 YR). Must place in the top 50% of its peer group.
R3. Return (3 YR). Must place in the top 50% of its peer group.
R5. Return (5 YR). Must place in the top 50% of its peer group.

* For separately managed accounts, r-squared in the top 75% of it's peer group is used as a replacement criterion for Exp Ratio.

Summary Legend

✓	Investment meets the criterion
✗	Investment does not meet the criterion
-	Investment data is not available
NA	Investment is not screened on the criterion

U.S. EQUITY

INVESTMENT NAME	TICKER	SCORE (PEERS)	SCORE CRITERIA											ROLLING AVERAGES (PEERS)			
			IN	MT	NA	CO	SS	ER	A3	S3	R1	R3	R5	1 YR	3 YR	5 YR	10 YR
Amana Growth Institutional	AMIGX	0 (1,188)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	28 (1,144)	22 (1,079)	20 (1,014)	-
Amana Income Institutional	AMINX	47 (1,273)	✓	✓	✓	✗	✓	✓	✓	✓	✓	✓	✗	66 (1,231)	60 (1,142)	60 (1,018)	-
American Funds American Mutual R6	RMFGX	48 (1,196)	✓	✓	✓	✗	✗	✓	✓	✓	✓	✓	✓	19 (1,167)	21 (1,093)	31 (1,009)	27 (734)
American Funds Fundamental Invs R6	RFNGX	72 (1,273)	✓	✓	✓	✗	✓	✓	✗	✗	✗	✗	✗	78 (1,231)	64 (1,142)	60 (1,018)	48 (744)
American Funds Growth Fund of Amer R6	RGAGX	54 (1,188)	✓	✓	✓	✗	✓	✓	✓	✓	✗	✓	✗	54 (1,144)	49 (1,079)	45 (1,014)	42 (750)
American Funds Invmt Co of Amer R6	RICGX	58 (1,273)	✓	✓	✓	✓	✓	✓	✗	✗	✗	✗	✗	57 (1,231)	60 (1,142)	54 (1,018)	39 (744)
American Funds Washington Mutual R6	RWMGX	24 (1,273)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	46 (1,231)	53 (1,142)	38 (1,018)	34 (744)
DFA US Core Equity 2 I	DFQTX	28 (1,273)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	42 (1,231)	54 (1,142)	46 (1,018)	36 (744)
DFA US Large Cap Value I R	DFLVX	56 (1,196)	✓	✓	✓	✓	✓	✓	✗	✗	✗	✗	✗	59 (1,167)	56 (1,093)	39 (1,009)	24 (734)
DFA US Small Cap I	DFSTX	0 (590)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	8 (578)	35 (541)	29 (470)	15 (319)

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

Fi360 FIDUCIARY SCORE® BREAKDOWN

U.S. EQUITY

INVESTMENT NAME	TICKER	SCORE (PEERS)	SCORE CRITERIA											ROLLING AVERAGES (PEERS)			
			IN	MT	NA	CO	SS	ER	A3	S3	R1	R3	R5	1 YR	3 YR	5 YR	10 YR
DFA US Small Cap Value I	DFSVX	0 (457)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	12 (450)	38 (426)	35 (387)	25 (285)
Fidelity Advisor® Growth Opps Z	FZAHX	24 (1,188)	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✓	24 (1,144)	8 (1,079)	8 (1,014)	-
Fidelity Advisor® New Insights Z	FZANX	54 (1,188)	✓	✓	✓	✓	✓	✓	✗	✗	✓	✗	✗	64 (1,144)	66 (1,079)	55 (1,014)	-
Fidelity Advisor® Stock Sel All Cp Z	FZAPX	29 (1,188)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	52 (1,144)	70 (1,079)	67 (1,014)	-
Vanguard 500 Index Admiral	VFIAX	0 (1,273)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	0 (1,231)	1 (1,142)	3 (1,018)	6 (744)
Vanguard Equity-Income Adm	VEIRX	19 (1,196)	✓	✗	✓	✓	✓	✓	✓	✓	✓	✓	✓	10 (1,167)	7 (1,093)	4 (1,009)	6 (734)
Vanguard Mid Cap Index Admiral	VIMAX	18 (377)	✓	✓	✓	✓	✓	✓	✗	✓	✗	✓	✓	5 (363)	3 (331)	4 (282)	6 (197)
Vanguard Small Cap Index Adm	VSMAX	17 (590)	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✓	20 (578)	19 (541)	21 (470)	16 (319)

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

Fi360 FIDUCIARY SCORE® BREAKDOWN

INTERNATIONAL EQUITY

Investment Name	TICKER	Score (Peers)	Score Criteria												Rolling Averages (Peers)			
			IN	MT	NA	CO	SS	ER	A3	S3	R1	R3	R5	1 Yr	3 Yr	5 Yr	10 Yr	
Amana Developing World Institutional	AMIDX	40 (748)	✓	✓	⊘	⊘	NA	✓	✓	✓	✓	✓	✓	40 (722)	65 (642)	79 (545)	-	
American Funds Capital World Gr&Inc R6	RWIGX	53 (328)	✓	✓	✓	NA	NA	✓	⊘	⊘	⊘	⊘	⊘	47 (310)	29 (280)	25 (215)	20 (129)	
American Funds Europacific Growth R6	RERGX	37 (418)	✓	✓	✓	✓	✓	✓	✓	✓	✓	⊘	⊘	50 (402)	39 (367)	27 (301)	20 (206)	
American Funds New Perspective R6	RNPGX	0 (325)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	0 (311)	0 (277)	0 (235)	1 (150)	
DFA Emerging Markets Core Equity I	DFCEX	0 (748)	✓	✓	✓	✓	NA	✓	✓	✓	✓	✓	✓	9 (722)	41 (642)	31 (545)	19 (256)	
DFA Emerging Markets Value I	DFEVX	0 (748)	✓	✓	✓	✓	NA	✓	✓	✓	✓	✓	✓	30 (722)	64 (642)	47 (545)	49 (256)	
DFA International Core Equity I	DFIEX	26 (722)	✓	✓	✓	✓	⊘	✓	✓	✓	✓	✓	✓	23 (686)	45 (636)	40 (521)	31 (378)	
DFA International Small Cap Value I	DISVX	21 (59)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	⊘	29 (57)	44 (48)	36 (41)	22 (17)	
DFA International Small Company I	DFISX	0 (85)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	5 (78)	10 (69)	9 (57)	14 (43)	
Fidelity Advisor® International Discv Z	FZAIX	25 (418)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	⊘	22 (402)	40 (367)	43 (301)	-	
Vanguard Total Intl Stock Index Admiral	VTIAX	0 (722)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	10 (686)	8 (636)	7 (521)	25 (378)	

SECTOR EQUITY

INVESTMENT NAME	TICKER	SCORE (PEERS)	SCORE CRITERIA												ROLLING AVERAGES (PEERS)			
			IN	MT	NA	CO	SS	ER	A3	S3	R1	R3	R5	1 YR	3 YR	5 YR	10 YR	
LOAN ^{ci}	LOAN	-	-	-	-	NA	NA	-	-	-	-	-	-	-	-	-	-	

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

Fi360 FIDUCIARY SCORE® BREAKDOWN

ALLOCATION

Investment Name	TICKER	Score (Peers)	Score Criteria												Rolling Averages (Peers)			
			IN	MT	NA	CO	SS	ER	A3	S3	R1	R3	R5	1 Yr	3 Yr	5 Yr	10 Yr	
American Funds American Balanced R6	RLBGX	0 (722)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	2 (705)	8 (656)	5 (589)	3 (423)	
American Funds Capital Income Bldr R6	RIRGX	0 (420)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	7 (412)	20 (377)	18 (330)	10 (192)	
American Funds Income Fund of Amer R6	RIDGX	0 (315)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	26 (311)	40 (293)	36 (271)	22 (172)	
Fidelity Advisor Asset Manager® 50% Z	FIKZX	44 (722)	✓	✓	✓	NA	NA	✓	⊘	✓	⊘	✓	⊘	49 (705)	17 (656)	-	-	
TIAA-CREF Lifecycle Index 2020 Instl	TLWIX	0 (151)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	0 (149)	0 (114)	0 (96)	0 (51)	
TIAA-CREF Lifecycle Index 2025 Instl	TLQIX	0 (209)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	0 (206)	0 (168)	0 (142)	0 (73)	
TIAA-CREF Lifecycle Index 2030 Instl	TLHIX	0 (209)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	2 (201)	3 (163)	2 (143)	1 (75)	
TIAA-CREF Lifecycle Index 2035 Instl	TLYIX	0 (202)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	8 (200)	6 (162)	5 (139)	3 (70)	
TIAA-CREF Lifecycle Index 2040 Instl	TLZIX	0 (203)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	7 (201)	6 (163)	4 (143)	2 (75)	
TIAA-CREF Lifecycle Index 2045 Instl	TLXIX	0 (202)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	4 (200)	4 (162)	3 (139)	2 (69)	
TIAA-CREF Lifecycle Index 2050 Instl	TLLIX	0 (203)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	2 (201)	4 (163)	2 (143)	2 (59)	
TIAA-CREF Lifecycle Index 2055 Instl	TTIIX	0 (202)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	2 (200)	4 (159)	3 (134)	-	
TIAA-CREF Lifecycle Index 2060 Instl	TVIIX	0 (194)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	2 (189)	3 (128)	5 (36)	-	
TIAA-CREF Lifecycle Index Ret Inc Instl	TRILX	0 (438)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	12 (433)	9 (412)	6 (351)	10 (242)	
Vanguard Wellington™ Admiral™	VWENX	0 (722)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	0 (705)	7 (656)	4 (589)	2 (423)	

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

Fi360 FIDUCIARY SCORE® BREAKDOWN

TAXABLE BOND

Investment Name	TICKER	Score (Peers)	Score Criteria												Rolling Averages (Peers)			
			IN	MT	NA	CO	SS	ER	A3	S3	R1	R3	R5	1 Yr	3 Yr	5 Yr	10 Yr	
Amana Participation Institutional	AMIPX	0 (258)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	16 (252)	36 (233)	-	-	
DFA Five-Year Global Fixed-Income I	DFGBX	55 (120)	✓	✓	✓	NA	NA	✓	✗	✗	✓	✓	✗	76 (110)	76 (88)	68 (78)	48 (39)	
Fidelity Advisor® Floating Rate Hi Inc Z	FIQSX	0 (239)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	0 (237)	3 (223)	-	-	
Fidelity Advisor® Investment Gr Bd Z	FIKQX	0 (425)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	0 (408)	9 (372)	-	-	
Fidelity Advisor® New Markets Income Z	FGBMX	42 (258)	✓	✓	✓	NA	NA	✓	✗	✗	✓	✓	✗	52 (252)	66 (233)	-	-	
Fidelity Advisor® Strategic Income Z	FIWDX	0 (308)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	4 (278)	4 (253)	-	-	
Fidelity Advisor® Total Bond Z	FBKWX	0 (585)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	9 (566)	11 (524)	8 (453)	-	
Vanguard Total Bond Market Index Adm	VBTLX	30 (425)	✓	✓	✓	✓	✓	✓	✗	✗	✓	✗	✓	25 (408)	20 (372)	23 (337)	33 (242)	
Vanguard Total Intl Bd Idx Admiral™	VTABX	49 (120)	✓	✓	✓	NA	NA	✓	✗	✗	✓	✗	✓	64 (110)	42 (88)	31 (78)	-	

MUNICIPAL BOND

INVESTMENT NAME	TICKER	SCORE (PEERS)	SCORE CRITERIA												ROLLING AVERAGES (PEERS)			
			IN	MT	NA	CO	SS	ER	A3	S3	R1	R3	R5	1 YR	3 YR	5 YR	10 YR	
Vanguard Interm-Term Tx-Ex Adm	VWIUX	<div>0 (281)</div>	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	<div>21 (271)</div>	<div>14 (255)</div>	<div>11 (226)</div>	<div>10 (163)</div>	

MONEY MARKET

INVESTMENT NAME	TICKER	SCORE (PEERS)	SCORE CRITERIA												ROLLING AVERAGES (PEERS)			
			IN	MT	NA	CO	SS	ER	A3	S3	R1	R3	R5	1 YR	3 YR	5 YR	10 YR	
Vanguard Federal Money Market Investor	VMFXX	0 (527)	✓	✓	✓	NA	NA	✓	✓	✓	✓	✓	✓	0 (511)	0 (471)	0 (377)	3 (318)	

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

INVESTMENT SNAPSHOT

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. The performance information shown reflects performance without adjusting for sales charges. If adjusted, the load would reduce the performance quoted. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

U.S. EQUITY : LARGE BLEND

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
Amana Income Institutional	MF	AMINX	47	66	60	60	-	-7.74 (4)	7.59 (38)	7.72 (59)	9.83 (75)	0.77 (55)
American Funds Fundamental Invs R6	MF	RFNGX	72	78	64	60	48	-18.01 (74)	5.86 (73)	6.45 (80)	10.60 (53)	0.28 (18)
American Funds Invmt Co of Amer R6	MF	RICGX	58	57	60	54	39	-16.96 (59)	6.32 (65)	6.41 (81)	10.19 (66)	0.27 (17)
American Funds Washington Mutual R6	MF	RWMGX	24	46	53	38	34	-8.29 (4)	7.11 (51)	8.30 (45)	11.03 (39)	0.26 (17)
DFA US Core Equity 2 I	MF	DFQTX	28	42	54	46	36	-14.44 (30)	8.23 (19)	7.66 (60)	10.87 (44)	0.19 (13)
Vanguard 500 Index Admiral	MF	VFIAX	0	0	1	3	6	-15.51 (39)	8.12 (21)	9.20 (18)	11.66 (13)	0.04 (4)
# OF MF/ETF/CIT PEERS			1,273	1,231	1,142	1,018	744	1,377	1,273	1,200	1,026	1,459
MEDIAN MF/ETF/CIT								-16.18	7.15	8.12	10.70	0.73
RUSSELL 1000 TR USD								-17.21	7.94	8.99	11.60	-

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

INVESTMENT SNAPSHOT

U.S. EQUITY : LARGE GROWTH

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
Amana Growth Institutional	MF	AMIGX	0	28	22	20	-	-17.07 (7)	11.39 (9)	13.26 (5)	13.04 (15)	0.64 (22)
American Funds Growth Fund of Amer R6	MF	RGAGX	54	54	49	45	42	-27.58 (54)	7.78 (39)	8.54 (61)	11.94 (39)	0.30 (6)
Fidelity Advisor® Growth Opps Z	MF	FZAHX	24	24	8	8	-	-37.82 (89)	10.53 (14)	15.11 (2)	14.98 (3)	0.67 (26)
Fidelity Advisor® New Insights Z	MF	FZANX	54	64	66	55	-	-25.15 (41)	5.33 (67)	7.33 (77)	10.43 (78)	0.56 (15)
Fidelity Advisor® Stock Sel All Cp Z	MF	FZAPX	29	52	70	67	-	-18.94 (12)	8.61 (28)	8.29 (65)	11.25 (60)	0.58 (16)
# OF MF/ETF/CIT PEERS			1,188	1,144	1,079	1,014	750	1,268	1,188	1,145	1,048	1,303
MEDIAN MF/ETF/CIT								-27.08	6.83	9.09	11.59	0.88
RUSSELL 1000 GROWTH TR USD								-22.58	10.67	12.16	13.70	-

U.S. EQUITY : LARGE VALUE

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
American Funds American Mutual R6	MF	RMFGX	48	19	21	31	27	-4.68 (9)	6.26 (29)	7.42 (15)	10.10 (18)	0.27 (7)
DFA US Large Cap Value I R	MF	DFLVX	56	59	56	39	24	-11.04 (68)	4.68 (61)	4.61 (76)	9.79 (24)	0.22 (6)
Vanguard Equity-Income Adm	MF	VEIRX	19	10	7	4	6	-4.58 (8)	6.65 (24)	7.42 (15)	10.36 (14)	0.19 (5)
# OF MF/ETF/CIT PEERS			1,196	1,167	1,093	1,009	734	1,234	1,196	1,165	1,027	1,271
MEDIAN MF/ETF/CIT								-9.43	5.18	5.75	9.00	0.81
RUSSELL 1000 VALUE TR USD								-11.36	4.35	5.28	9.17	-

U.S. EQUITY : MID-CAP BLEND

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
Vanguard Mid Cap Index Admiral	MF	VIMAX	18	5	3	4	6	-19.48 (76)	5.47 (44)	6.64 (25)	10.45 (13)	0.05 (4)
# OF MF/ETF/CIT PEERS			377	363	331	282	197	413	377	353	280	424
MEDIAN MF/ETF/CIT								-16.02	5.27	5.44	9.39	0.90
RUSSELL MID CAP TR USD								-19.39	5.18	6.48	10.30	-

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

INVESTMENT SNAPSHOT

U.S. EQUITY : SMALL BLEND

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
DFA US Small Cap I	MF	DFSTX	0	8	35	29	15	-15.66 (19)	7.34 (12)	4.59 (31)	9.42 (23)	0.27 (12)
Vanguard Small Cap Index Adm	MF	VSMAX	17	20	19	21	16	-20.74 (65)	4.98 (44)	5.37 (15)	9.57 (19)	0.05 (3)
# OF MF/ETF/CIT PEERS			590	578	541	470	319	609	589	570	470	616
MEDIAN MF/ETF/CIT								-19.38	4.49	3.75	8.57	0.96
RUSSELL 2000 TR USD								-23.49	4.28	3.55	8.55	-

U.S. EQUITY : SMALL VALUE

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
DFA US Small Cap Value I	MF	DFSVX	0	12	38	35	25	-8.92 (9)	9.90 (8)	4.68 (23)	9.08 (23)	0.30 (5)
# OF MF/ETF/CIT PEERS			457	450	426	387	285	476	457	447	405	491
MEDIAN MF/ETF/CIT								-15.37	5.47	3.17	7.92	1.09
RUSSELL 2000 VALUE TR USD								-17.68	4.72	2.87	7.94	-

INTERNATIONAL EQUITY : DIVERSIFIED EMERGING MKTS

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
Amana Developing World Institutional	MF	AMIDX	40	40	65	79	-	-21.26 (6)	2.00 (9)	0.48 (16)	0.36 (71)	0.99 (34)
DFA Emerging Markets Core Equity I	MF	DFCEX	0	9	41	31	19	-23.70 (14)	0.26 (19)	-0.70 (25)	1.93 (28)	0.39 (9)
DFA Emerging Markets Value I	MF	DFEVX	0	30	64	47	49	-18.70 (4)	0.84 (14)	-0.52 (23)	1.47 (40)	0.45 (11)
# OF MF/ETF/CIT PEERS			748	722	642	545	256	815	748	689	494	857
MEDIAN MF/ETF/CIT								-29.88	-2.60	-2.34	0.99	1.12
MSCI EM NR USD								-28.11	-2.06	-1.80	1.04	-

INTERNATIONAL EQUITY : FOREIGN LARGE BLEND

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
DFA International Core Equity I	MF	DFIEX	26	23	45	40	31	-24.46 (24)	-0.44 (24)	-1.04 (49)	4.30 (13)	0.24 (11)
Vanguard Total Intl Stock Index Admiral	MF	VTIAX	0	10	8	7	25	-25.21 (32)	-1.18 (36)	-0.70 (39)	3.31 (50)	0.11 (7)
# OF MF/ETF/CIT PEERS			722	686	636	521	378	760	722	669	545	792
MEDIAN MF/ETF/CIT								-26.02	-1.79	-1.05	3.30	0.90
MSCI ACWI EX USA NR USD								-25.16	-1.51	-0.81	3.00	-

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INVESTMENT SNAPSHOT

INTERNATIONAL EQUITY : FOREIGN LARGE GROWTH

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
American Funds Europacific Growth R6	MF	RERGX	37	50	39	27	20	-32.85 (49)	-1.24 (53)	-0.23 (55)	4.52 (35)	0.46 (7)
Fidelity Advisor® International Discv Z	MF	FZAIX	25	22	40	43	-	-32.16 (44)	-0.21 (26)	-0.18 (54)	4.53 (34)	0.90 (41)
# OF MF/ETF/CIT PEERS			418	402	367	301	206	452	417	399	330	457
MEDIAN MF/ETF/CIT								-32.93	-1.13	0.04	4.10	0.98
MSCI ACWI EX USA GROWTH NR USD								-30.22	-1.37	0.17	3.95	-

INTERNATIONAL EQUITY : FOREIGN SMALL/MID BLEND

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
DFA International Small Company I	MF	DFISX	0	5	10	9	14	-28.36 (19)	-0.42 (20)	-1.63 (41)	5.03 (32)	0.39 (6)
# OF MF/ETF/CIT PEERS			85	78	69	57	43	89	85	73	60	92
MEDIAN MF/ETF/CIT								-31.10	-1.71	-1.95	4.27	1.11
MSCI ACWI EX USA SMID NR USD								-28.85	-1.27	-1.24	3.73	-

INTERNATIONAL EQUITY : FOREIGN SMALL/MID VALUE

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
DFA International Small Cap Value I	MF	DISVX	21	29	44	36	22	-22.89 (30)	-0.40 (45)	-3.17 (59)	4.89 (11)	0.42 (13)
# OF MF/ETF/CIT PEERS			59	57	48	41	17	63	59	56	30	66
MEDIAN MF/ETF/CIT								-27.04	-0.51	-2.87	3.52	1.04
MSCI ACWI EX USA SMID VALUE NR USD								-	-	-	-	-

INTERNATIONAL EQUITY : GLOBAL LARGE-STOCK BLEND

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
American Funds Capital World Gr&Inc R6	MF	RWIGX	53	47	29	25	20	-21.99 (70)	2.22 (62)	3.06 (70)	7.04 (53)	0.42 (10)
# OF MF/ETF/CIT PEERS			328	310	280	215	129	346	328	303	225	383
MEDIAN MF/ETF/CIT								-20.43	2.81	3.96	7.16	0.90
MSCI ACWI NR USD								-20.65	3.74	4.44	7.28	-

INTERNATIONAL EQUITY : GLOBAL LARGE-STOCK GROWTH

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
American Funds New Perspective R6	MF	RNPGX	0	0	0	0	1	-26.83 (33)	6.07 (14)	6.92 (19)	9.85 (16)	0.41 (2)
# OF MF/ETF/CIT PEERS			325	311	277	235	150	370	325	299	245	381
MEDIAN MF/ETF/CIT								-29.11	3.34	5.13	8.20	1.00
MSCI ACWI NR USD								-20.65	3.74	4.44	7.28	-

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INVESTMENT SNAPSHOT

SECTOR EQUITY : MISCELLANEOUS SECTOR

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
LOAN ^{CI}	CI	LOAN	-	-	-	-	-	-	-	-	-	-

ALLOCATION : ALLOCATION--30% TO 50% EQUITY

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
TIAA-CREF Lifecycle Index Ret Inc Instl	MF	TRILX	0	12	9	6	10	-15.28 (47)	0.90 (34)	2.66 (22)	4.19 (31)	0.10 (1)
# OF MF/ETF/CIT PEERS			438	433	412	351	242	460	438	429	370	462
MEDIAN MF/ETF/CIT								-15.44	0.40	1.88	3.72	0.85
MORNINGSTAR MOD CON TGT RISK TR USD								-16.66	0.15	2.16	3.80	-

ALLOCATION : ALLOCATION--50% TO 70% EQUITY

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
American Funds American Balanced R6	MF	RLBGX	0	2	8	5	3	-13.13 (21)	3.72 (22)	5.14 (19)	7.89 (5)	0.25 (3)
Fidelity Advisor Asset Manager® 50% Z	MF	FIKZX	44	49	17	-	-	-16.71 (59)	2.35 (49)	3.29 (54)	5.28 (66)	0.55 (12)
Vanguard Wellington™ Admiral™	MF	VWENX	0	0	7	4	2	-14.49 (33)	3.46 (29)	5.45 (14)	7.79 (6)	0.16 (2)
# OF MF/ETF/CIT PEERS			722	705	656	589	423	761	722	691	615	778
MEDIAN MF/ETF/CIT								-16.12	2.30	3.40	5.71	0.94
MORNINGSTAR MOD TGT RISK TR USD								-18.19	1.14	2.94	5.16	-

ALLOCATION : ALLOCATION--70% TO 85% EQUITY

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
American Funds Income Fund of Amer R6	MF	RIDGX	0	26	40	36	22	-8.93 (4)	3.66 (24)	4.38 (24)	6.91 (31)	0.25 (3)
# OF MF/ETF/CIT PEERS			315	311	293	271	172	325	315	308	289	331
MEDIAN MF/ETF/CIT								-18.29	2.86	3.71	6.56	0.93
MORNINGSTAR MOD AGG TGT RISK TR USD								-19.38	2.20	3.74	6.53	-

ALLOCATION : GLOBAL ALLOCATION

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
American Funds Capital Income Bldr R6	MF	RIRGX	0	7	20	18	10	-10.77 (20)	1.81 (27)	2.39 (26)	5.07 (14)	0.26 (2)
# OF MF/ETF/CIT PEERS			420	412	377	330	192	428	420	400	343	444
MEDIAN MF/ETF/CIT								-17.53	0.34	1.54	4.00	1.07
MORNINGSTAR GBL ALLOCATION TR USD								-20.42	0.24	2.12	4.65	-

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INVESTMENT SNAPSHOT

ALLOCATION : TARGET-DATE 2020

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
TIAA-CREF Lifecycle Index 2020 Instl	MF	TLWIX	0	0	0	0	0	-16.23 (45)	1.43 (28)	3.17 (10)	5.50 (16)	0.10 (5)
# OF MF/ETF/CIT PEERS			151	149	114	96	51	158	151	129	87	158
MEDIAN MF/ETF/CIT								-16.30	0.90	2.57	4.93	0.55
MORNINGSTAR LIFETIME MOD 2020 TR USD								-18.88	0.18	2.47	4.62	-

ALLOCATION : TARGET-DATE 2025

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
TIAA-CREF Lifecycle Index 2025 Instl	MF	TLQIX	0	0	0	0	0	-16.94 (40)	1.91 (20)	3.57 (7)	6.14 (13)	0.10 (4)
# OF MF/ETF/CIT PEERS			209	206	168	142	73	227	209	186	131	227
MEDIAN MF/ETF/CIT								-17.32	1.11	2.80	5.34	0.59
MORNINGSTAR LIFETIME MOD 2025 TR USD								-19.88	0.26	2.63	5.21	-

ALLOCATION : TARGET-DATE 2030

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
TIAA-CREF Lifecycle Index 2030 Instl	MF	TLHIX	0	2	3	2	1	-17.75 (36)	2.34 (21)	3.93 (13)	6.74 (13)	0.10 (4)
# OF MF/ETF/CIT PEERS			209	201	163	143	75	227	209	181	133	227
MEDIAN MF/ETF/CIT								-18.26	1.67	3.25	5.97	0.60
MORNINGSTAR LIFETIME MOD 2030 TR USD								-20.52	0.63	2.91	5.88	-

ALLOCATION : TARGET-DATE 2035

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
TIAA-CREF Lifecycle Index 2035 Instl	MF	TLYIX	0	8	6	5	3	-18.58 (31)	2.76 (30)	4.27 (14)	7.32 (11)	0.10 (4)
# OF MF/ETF/CIT PEERS			202	200	162	139	70	220	202	180	125	220
MEDIAN MF/ETF/CIT								-19.16	2.28	3.63	6.42	0.63
MORNINGSTAR LIFETIME MOD 2035 TR USD								-20.74	1.22	3.27	6.45	-

ALLOCATION : TARGET-DATE 2040

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
TIAA-CREF Lifecycle Index 2040 Instl	MF	TLZIX	0	7	6	4	2	-19.20 (25)	3.28 (27)	4.65 (9)	7.81 (12)	0.10 (4)
# OF MF/ETF/CIT PEERS			203	201	163	143	75	221	203	181	133	222
MEDIAN MF/ETF/CIT								-19.86	2.71	3.86	6.82	0.64
MORNINGSTAR LIFETIME MOD 2040 TR USD								-20.78	1.77	3.55	6.79	-

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INVESTMENT SNAPSHOT

ALLOCATION : TARGET-DATE 2045

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
TIAA-CREF Lifecycle Index 2045 Instl	MF	TLXIX	0	4	4	3	2	-19.69 (26)	3.85 (13)	5.01 (7)	8.06 (8)	0.10 (4)
# OF MF/ETF/CIT PEERS			202	200	162	139	69	220	202	180	124	220
MEDIAN MF/ETF/CIT								-20.32	3.01	4.05	7.00	0.65
MORNINGSTAR LIFETIME MOD 2045 TR USD								-20.83	2.09	3.68	6.88	-

ALLOCATION : TARGET-DATE 2050

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
TIAA-CREF Lifecycle Index 2050 Instl	MF	TLLIX	0	2	4	2	2	-19.97 (29)	3.90 (11)	5.05 (6)	8.12 (7)	0.10 (4)
# OF MF/ETF/CIT PEERS			203	201	163	143	59	221	203	181	131	221
MEDIAN MF/ETF/CIT								-20.63	3.06	4.07	7.13	0.65
MORNINGSTAR LIFETIME MOD 2050 TR USD								-20.90	2.17	3.66	6.85	-

ALLOCATION : TARGET-DATE 2055

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
TIAA-CREF Lifecycle Index 2055 Instl	MF	TTIIX	0	2	4	3	-	-20.08 (33)	3.95 (10)	5.09 (5)	8.18 (6)	0.10 (4)
# OF MF/ETF/CIT PEERS			202	200	159	134	10	220	202	180	99	220
MEDIAN MF/ETF/CIT								-20.78	3.09	4.09	7.20	0.65
MORNINGSTAR LIFETIME MOD 2055 TR USD								-21.03	2.12	3.58	6.76	-

ALLOCATION : TARGET-DATE 2060

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
TIAA-CREF Lifecycle Index 2060 Instl	MF	TVIIX	0	2	3	5	-	-20.10 (33)	4.08 (7)	5.18 (3)	-	0.10 (4)
# OF MF/ETF/CIT PEERS			194	189	128	36	-	220	194	162	1	220
MEDIAN MF/ETF/CIT								-20.82	3.17	4.16	7.58	0.65
MORNINGSTAR LIFETIME MOD 2060 TR USD								-21.17	2.03	3.48	6.64	-

TAXABLE BOND : BANK LOAN

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
Fidelity Advisor® Floating Rate Hi Inc Z	MF	FIQX	0	0	3	-	-	-2.37 (5)	1.88 (6)	2.67 (6)	2.81 (39)	0.62 (9)
# OF MF/ETF/CIT PEERS			239	237	223	209	86	239	239	230	184	247
MEDIAN MF/ETF/CIT								-4.28	0.79	1.71	2.70	0.91
MORNINGSTAR LSTA US LL TR USD								-2.52	2.21	2.97	3.53	-

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INVESTMENT SNAPSHOT

TAXABLE BOND : EMERGING MARKETS BOND

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
Amana Participation Institutional	MF	AMIPX	0	16	36	-	-	-6.08 (2)	0.06 (1)	1.34 (2)	-	0.56 (14)
Fidelity Advisor® New Markets Income Z	MF	FGBMX	42	52	66	-	-	-22.81 (47)	-6.08 (49)	-3.77 (72)	0.53 (32)	0.73 (29)
# OF MF/ETF/CIT PEERS			258	252	233	193	69	275	258	245	137	280
MEDIAN MF/ETF/CIT								-22.95	-6.11	-2.85	0.11	0.88
BLOOMBERG EM USD AGGREGATE TR USD								-20.91	-5.26	-1.55	1.38	-

TAXABLE BOND : GLOBAL BOND-USD HEDGED

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
DFA Five-Year Global Fixed-Income I	MF	DFGBX	55	76	76	68	48	-8.27 (3)	-2.30 (15)	-0.33 (57)	0.65 (67)	0.24 (15)
Vanguard Total Intl Bd Idx Admiral™	MF	VTABX	49	64	42	31	-	-13.06 (33)	-4.20 (74)	0.00 (39)	-	0.11 (10)
# OF MF/ETF/CIT PEERS			120	110	88	78	39	133	120	102	78	133
MEDIAN MF/ETF/CIT								-13.61	-3.49	-0.14	1.29	0.69
BLOOMBERG GLOBAL AGGREGATE TR HDG USD								-12.05	-3.06	0.31	1.68	-

TAXABLE BOND : INTERMEDIATE CORE BOND

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
Fidelity Advisor® Investment Gr Bd Z	MF	FIKQX	0	0	9	-	-	-14.61 (31)	-2.21 (10)	0.43 (5)	1.35 (10)	0.36 (28)
Vanguard Total Bond Market Index Adm	MF	VBTLX	30	25	20	23	33	-14.66 (34)	-3.27 (51)	-0.26 (39)	0.85 (47)	0.05 (8)
# OF MF/ETF/CIT PEERS			425	408	372	337	242	455	425	400	364	468
MEDIAN MF/ETF/CIT								-14.98	-3.25	-0.36	0.81	0.51
BLOOMBERG US AGG BOND TR USD								-14.59	-3.25	-0.27	0.89	-

TAXABLE BOND : INTERMEDIATE CORE-PLUS BOND

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
Fidelity Advisor® Total Bond Z	MF	FBKWX	0	9	11	8	-	-14.55 (24)	-2.09 (17)	0.49 (14)	1.68 (16)	0.36 (9)
# OF MF/ETF/CIT PEERS			585	566	524	453	332	615	585	561	485	652
MEDIAN MF/ETF/CIT								-15.51	-3.05	-0.25	1.15	0.63
BLOOMBERG US UNIVERSAL TR USD								-14.92	-3.11	-0.18	1.16	-

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INVESTMENT SNAPSHOT

TAXABLE BOND : MULTISECTOR BOND

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
Fidelity Advisor® Strategic Income Z	MF	FIWDX	0	4	4	-	-	-13.46 (48)	-0.67 (27)	0.92 (36)	2.33 (43)	0.61 (21)
# OF MF/ETF/CIT PEERS			308	278	253	216	124	345	308	269	185	360
MEDIAN MF/ETF/CIT								-13.58	-1.32	0.65	2.18	0.90
BLOOMBERG US UNIVERSAL TR USD								-14.92	-3.11	-0.18	1.16	-

MUNICIPAL BOND : MUNI NATIONAL INTERM

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
Vanguard Interm-Term Tx-Ex Adm	MF	VWIUX	0	21	14	11	10	-9.72 (24)	-1.29 (17)	0.74 (17)	1.73 (18)	0.09 (4)
# OF MF/ETF/CIT PEERS			281	271	255	226	163	302	281	266	228	321
MEDIAN MF/ETF/CIT								-10.79	-1.80	0.40	1.36	0.56
BLOOMBERG MUNICIPAL 10 YR 8-12 TR USD								-10.10	-1.31	0.91	2.04	-

MONEY MARKET : MONEY MARKET TAXABLE

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)				NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
Vanguard Federal Money Market Investor	MF	VMFXX	0	0	0	0	3	0.67 (10)	0.52 (3)	1.06 (3)	0.62 (2)	0.11 (5)
# OF MF/ETF/CIT PEERS			527	511	471	377	318	569	526	487	389	596
MEDIAN MF/ETF/CIT								0.53	0.39	0.86	0.46	0.34
ICE BOFA USD 3M DEP OR CM TR USD								0.41	0.72	1.31	0.89	-

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INVESTMENT PERFORMANCE

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Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

U.S. EQUITY - LARGE BLEND

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Amana Income Institutional	MF	AMINX	-5.86	-18.96	-7.74 (4)	7.59 (38)	7.72 (59)	9.83 (75)
American Funds Fundamental Invs R6	MF	RFNGX	-5.14	-24.62	-18.01 (74)	5.86 (73)	6.45 (80)	10.6 (53)
American Funds Invmt Co of Amer R6	MF	RICGX	-5.65	-23.87	-16.96 (59)	6.32 (65)	6.41 (81)	10.19 (66)
American Funds Washington Mutual R6	MF	RWMGX	-6	-18.09	-8.29 (4)	7.11 (51)	8.3 (45)	11.03 (39)
DFA US Core Equity 2 I	MF	DFQTX	-4.35	-22.02	-14.44 (30)	8.23 (19)	7.66 (60)	10.87 (44)
Vanguard 500 Index Admiral	MF	VFIAX	-4.89	-23.89	-15.51 (39)	8.12 (21)	9.2 (18)	11.66 (13)
# OF MF/ETF/CIT PEERS			1,431	1,396	1,377	1,273	1,200	1,026
MEDIAN MF/ETF/CIT			-4.96	-23.97	-16.18	7.15	8.12	10.7
RUSSELL 1000 TR USD			-4.6	-24.58	-17.21	7.94	8.99	11.6

U.S. EQUITY - LARGE GROWTH

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Amana Growth Institutional	MF	AMIGX	-5.37	-27.55	-17.07 (7)	11.39 (9)	13.26 (5)	13.04 (15)
American Funds Growth Fund of Amer R6	MF	RGAGX	-2.62	-32.05	-27.58 (54)	7.78 (39)	8.54 (61)	11.94 (39)
Fidelity Advisor® Growth Opps Z	MF	FZAHX	-2.54	-37.91	-37.82 (89)	10.53 (14)	15.11 (2)	14.98 (3)
Fidelity Advisor® New Insights Z	MF	FZANX	-4.15	-30.65	-25.15 (41)	5.33 (67)	7.33 (77)	10.43 (78)
Fidelity Advisor® Stock Sel All Cp Z	MF	FZAPX	-3.37	-24.56	-18.94 (12)	8.61 (28)	8.29 (65)	11.25 (60)
# OF MF/ETF/CIT PEERS			1,300	1,284	1,268	1,188	1,145	1,048
MEDIAN MF/ETF/CIT			-4.23	-32.6	-27.08	6.83	9.09	11.59
RUSSELL 1000 GROWTH TR USD			-3.59	-30.65	-22.58	10.67	12.16	13.7

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U.S. EQUITY - LARGE VALUE

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
American Funds American Mutual R6	MF	RMFGX	-6.15	-13.89	-4.68 (9)	6.26 (29)	7.42 (15)	10.1 (18)
DFA US Large Cap Value I R	MF	DFLVX	-5.65	-17.38	-11.04 (68)	4.68 (61)	4.61 (76)	9.79 (24)
Vanguard Equity-Income Adm	MF	VEIRX	-5.3	-12.22	-4.58 (8)	6.65 (24)	7.42 (15)	10.36 (14)
# OF MF/ETF/CIT PEERS			1,267	1,249	1,234	1,196	1,165	1,027
MEDIAN MF/ETF/CIT			-5.65	-16.38	-9.43	5.18	5.75	9
RUSSELL 1000 VALUE TR USD			-5.61	-17.75	-11.36	4.35	5.28	9.17

U.S. EQUITY - MID-CAP BLEND

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Vanguard Mid Cap Index Admiral	MF	VIMAX	-4.14	-25.43	-19.48 (76)	5.47 (44)	6.64 (25)	10.45 (13)
# OF MF/ETF/CIT PEERS			417	415	413	377	353	280
MEDIAN MF/ETF/CIT			-3.91	-22.14	-16.02	5.27	5.44	9.39
RUSSELL MID CAP TR USD			-3.43	-24.26	-19.39	5.18	6.48	10.3

U.S. EQUITY - SMALL BLEND

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
DFA US Small Cap I	MF	DFSTX	-3.23	-21.48	-15.66 (19)	7.34 (12)	4.59 (31)	9.42 (23)
Vanguard Small Cap Index Adm	MF	VSMAX	-2.61	-23.7	-20.74 (65)	4.98 (44)	5.37 (15)	9.57 (19)
# OF MF/ETF/CIT PEERS			615	611	609	589	570	470
MEDIAN MF/ETF/CIT			-3.91	-23.69	-19.38	4.49	3.75	8.57
RUSSELL 2000 TR USD			-2.18	-25.1	-23.49	4.28	3.55	8.55

U.S. EQUITY - SMALL VALUE

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
DFA US Small Cap Value I	MF	DFSVX	-2.59	-14.96	-8.92 (9)	9.9 (8)	4.68 (23)	9.08 (23)
# OF MF/ETF/CIT PEERS			486	477	476	457	447	405
MEDIAN MF/ETF/CIT			-5.03	-20.18	-15.37	5.47	3.17	7.92
RUSSELL 2000 VALUE TR USD			-4.61	-21.12	-17.68	4.72	2.87	7.94

INTERNATIONAL EQUITY - DIVERSIFIED EMERGING MKTS

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Amana Developing World Institutional	MF	AMIDX	-6.61	-24.73	-21.26 (6)	2 (9)	0.48 (16)	0.36 (71)
DFA Emerging Markets Core Equity I	MF	DFCEX	-10.88	-24.36	-23.7 (14)	0.26 (19)	-0.7 (25)	1.93 (28)
DFA Emerging Markets Value I	MF	DFEVX	-9.8	-19.05	-18.7 (4)	0.84 (14)	-0.52 (23)	1.47 (40)
# OF MF/ETF/CIT PEERS			851	827	815	748	689	494
MEDIAN MF/ETF/CIT			-10.96	-29.3	-29.88	-2.6	-2.34	0.99
MSCI EM NR USD			-11.57	-27.15	-28.11	-2.06	-1.8	1.04

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Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

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INTERNATIONAL EQUITY - FOREIGN LARGE BLEND

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
DFA International Core Equity I	MF	DFIEX	-10.44	-26.45	-24.46 (24)	-0.44 (24)	-1.04 (49)	4.3 (13)
Vanguard Total Intl Stock Index Admiral	MF	VTIAX	-10.51	-26.76	-25.21 (32)	-1.18 (36)	-0.7 (39)	3.31 (50)
# OF MF/ETF/CIT PEERS			784	764	760	722	669	545
MEDIAN MF/ETF/CIT			-10.33	-27.93	-26.02	-1.79	-1.05	3.3
MSCI ACWI EX USA NR USD			-9.9	-26.5	-25.16	-1.51	-0.81	3

INTERNATIONAL EQUITY - FOREIGN LARGE GROWTH

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
American Funds Europacific Growth R6	MF	RERGX	-9.33	-32.09	-32.85 (49)	-1.24 (53)	-0.23 (55)	4.52 (35)
Fidelity Advisor® International Discv Z	MF	FZAIX	-9.44	-33.47	-32.16 (44)	-0.21 (26)	-0.18 (54)	4.53 (34)
# OF MF/ETF/CIT PEERS			457	454	452	417	399	330
MEDIAN MF/ETF/CIT			-9.36	-33.95	-32.93	-1.13	0.04	4.1
MSCI ACWI EX USA GROWTH NR USD			-9.36	-31.83	-30.22	-1.37	0.17	3.95

INTERNATIONAL EQUITY - FOREIGN SMALL/MID BLEND

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
DFA International Small Company I	MF	DFISX	-10.46	-29.53	-28.36 (19)	-0.42 (20)	-1.63 (41)	5.03 (32)
# OF MF/ETF/CIT PEERS			92	91	89	85	73	60
MEDIAN MF/ETF/CIT			-10.8	-31.29	-31.1	-1.71	-1.95	4.27
MSCI ACWI EX USA SMID NR USD			-9.16	-29.28	-28.85	-1.27	-1.24	3.73

INTERNATIONAL EQUITY - FOREIGN SMALL/MID VALUE

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
DFA International Small Cap Value I	MF	DISVX	-10.09	-24.37	-22.89 (30)	-0.4 (45)	-3.17 (59)	4.89 (11)
# OF MF/ETF/CIT PEERS			66	63	63	59	56	30
MEDIAN MF/ETF/CIT			-9.93	-26.21	-27.04	-0.51	-2.87	3.52
MSCI ACWI EX USA SMID VALUE NR USD			-	-	-	-	-	-

INTERNATIONAL EQUITY - GLOBAL LARGE-STOCK BLEND

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
American Funds Capital World Gr&Inc R6	MF	RWIGX	-7.17	-26.73	-21.99 (70)	2.22 (62)	3.06 (70)	7.04 (53)
# OF MF/ETF/CIT PEERS			377	358	346	328	303	225
MEDIAN MF/ETF/CIT			-7.19	-25.55	-20.43	2.81	3.96	7.16
MSCI ACWI NR USD			-6.81	-25.62	-20.65	3.74	4.44	7.28

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INTERNATIONAL EQUITY - GLOBAL LARGE-STOCK GROWTH

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
American Funds New Perspective R6	MF	RNPGX	-6.04	-31.44	-26.83 (33)	6.07 (14)	6.92 (19)	9.85 (16)
# OF MF/ETF/CIT PEERS			381	376	370	325	299	245
MEDIAN MF/ETF/CIT			-6.22	-32.07	-29.11	3.34	5.13	8.2
MSCI ACWI NR USD			-6.81	-25.62	-20.65	3.74	4.44	7.28

SECTOR EQUITY - MISCELLANEOUS SECTOR

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
LOAN ^{ci}	CI	LOAN	-	-	-	-	-	-

ALLOCATION - ALLOCATION--30% TO 50% EQUITY

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index Ret Inc Instl	MF	TRILX	-5.06	-17.48	-15.28 (47)	0.9 (34)	2.66 (22)	4.19 (31)
# OF MF/ETF/CIT PEERS			462	460	460	438	429	370
MEDIAN MF/ETF/CIT			-4.79	-17.55	-15.44	0.4	1.88	3.72
MORNINGSTAR MOD CON TGT RISK TR USD			-5.32	-18.54	-16.66	0.15	2.16	3.8

ALLOCATION - ALLOCATION--50% TO 70% EQUITY

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
American Funds American Balanced R6	MF	RLBGX	-5.87	-18.47	-13.13 (21)	3.72 (22)	5.14 (19)	7.89 (5)
Fidelity Advisor Asset Manager® 50% Z	MF	FIKZX	-4.56	-19.34	-16.71 (59)	2.35 (49)	3.29 (54)	5.28 (66)
Vanguard Wellington™ Admiral™	MF	VWENX	-4.86	-20.17	-14.49 (33)	3.46 (29)	5.45 (14)	7.79 (6)
# OF MF/ETF/CIT PEERS			775	768	761	722	691	615
MEDIAN MF/ETF/CIT			-5.06	-20.13	-16.12	2.3	3.4	5.71
MORNINGSTAR MOD TGT RISK TR USD			-5.91	-20.91	-18.19	1.14	2.94	5.16

ALLOCATION - ALLOCATION--70% TO 85% EQUITY

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
American Funds Income Fund of Amer R6	MF	RIDGX	-6.29	-14.95	-8.93 (4)	3.66 (24)	4.38 (24)	6.91 (31)
# OF MF/ETF/CIT PEERS			331	325	325	315	308	289
MEDIAN MF/ETF/CIT			-5.73	-22.66	-18.29	2.86	3.71	6.56
MORNINGSTAR MOD AGG TGT RISK TR USD			-6.16	-22.82	-19.38	2.2	3.74	6.53

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ALLOCATION - GLOBAL ALLOCATION

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
American Funds Capital Income Bldr R6	MF	RIRGX	-7.51	-16.36	-10.77 (20)	1.81 (27)	2.39 (26)	5.07 (14)
# OF MF/ETF/CIT PEERS			437	433	428	420	400	343
MEDIAN MF/ETF/CIT			-6.49	-20.57	-17.53	0.34	1.54	4
MORNINGSTAR GBL ALLOCATION TR USD			-6.49	-23.06	-20.42	0.24	2.12	4.65

ALLOCATION - TARGET-DATE 2020

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2020 Instl	MF	TLWIX	-5.31	-18.88	-16.23 (45)	1.43 (28)	3.17 (10)	5.5 (16)
# OF MF/ETF/CIT PEERS			158	158	158	151	129	87
MEDIAN MF/ETF/CIT			-5.15	-18.55	-16.3	0.9	2.57	4.93
MORNINGSTAR LIFETIME MOD 2020 TR USD			-6.01	-21.71	-18.88	0.18	2.47	4.62

ALLOCATION - TARGET-DATE 2025

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2025 Instl	MF	TLQIX	-5.52	-19.92	-16.94 (40)	1.91 (20)	3.57 (7)	6.14 (13)
# OF MF/ETF/CIT PEERS			227	227	227	209	186	131
MEDIAN MF/ETF/CIT			-5.33	-20.07	-17.32	1.11	2.8	5.34
MORNINGSTAR LIFETIME MOD 2025 TR USD			-6.27	-22.9	-19.88	0.26	2.63	5.21

ALLOCATION - TARGET-DATE 2030

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2030 Instl	MF	TLHIX	-5.81	-21.1	-17.75 (36)	2.34 (21)	3.93 (13)	6.74 (13)
# OF MF/ETF/CIT PEERS			227	227	227	209	181	133
MEDIAN MF/ETF/CIT			-5.68	-21.62	-18.26	1.67	3.25	5.97
MORNINGSTAR LIFETIME MOD 2030 TR USD			-6.41	-23.79	-20.52	0.63	2.91	5.88

ALLOCATION - TARGET-DATE 2035

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2035 Instl	MF	TLYIX	-6.05	-22.26	-18.58 (31)	2.76 (30)	4.27 (14)	7.32 (11)
# OF MF/ETF/CIT PEERS			220	220	220	202	180	125
MEDIAN MF/ETF/CIT			-5.87	-22.97	-19.16	2.28	3.63	6.42
MORNINGSTAR LIFETIME MOD 2035 TR USD			-6.41	-24.26	-20.74	1.22	3.27	6.45

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INVESTMENT PERFORMANCE

ALLOCATION - TARGET-DATE 2040

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2040 Instl	MF	TLZIX	-6.29	-23.24	-19.2 (25)	3.28 (27)	4.65 (9)	7.81 (12)
# OF MF/ETF/CIT PEERS			222	222	221	203	181	133
MEDIAN MF/ETF/CIT			-6.2	-24.23	-19.86	2.71	3.86	6.82
MORNINGSTAR LIFETIME MOD 2040 TR USD			-6.37	-24.53	-20.78	1.77	3.55	6.79

ALLOCATION - TARGET-DATE 2045

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2045 Instl	MF	TLXIX	-6.42	-24.1	-19.69 (26)	3.85 (13)	5.01 (7)	8.06 (8)
# OF MF/ETF/CIT PEERS			220	220	220	202	180	124
MEDIAN MF/ETF/CIT			-6.41	-24.97	-20.32	3.01	4.05	7
MORNINGSTAR LIFETIME MOD 2045 TR USD			-6.38	-24.71	-20.83	2.09	3.68	6.88

ALLOCATION - TARGET-DATE 2050

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2050 Instl	MF	TLLIX	-6.53	-24.5	-19.97 (29)	3.9 (11)	5.05 (6)	8.12 (7)
# OF MF/ETF/CIT PEERS			221	221	221	203	181	131
MEDIAN MF/ETF/CIT			-6.51	-25.2	-20.63	3.06	4.07	7.13
MORNINGSTAR LIFETIME MOD 2050 TR USD			-6.43	-24.79	-20.9	2.17	3.66	6.85

ALLOCATION - TARGET-DATE 2055

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2055 Instl	MF	TTIIX	-6.59	-24.65	-20.08 (33)	3.95 (10)	5.09 (5)	8.18 (6)
# OF MF/ETF/CIT PEERS			220	220	220	202	180	99
MEDIAN MF/ETF/CIT			-6.53	-25.16	-20.78	3.09	4.09	7.2
MORNINGSTAR LIFETIME MOD 2055 TR USD			-6.5	-24.88	-21.03	2.12	3.58	6.76

ALLOCATION - TARGET-DATE 2060

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2060 Instl	MF	TVIIX	-6.57	-24.73	-20.1 (33)	4.08 (7)	5.18 (3)	-
# OF MF/ETF/CIT PEERS			220	220	220	194	162	1
MEDIAN MF/ETF/CIT			-6.47	-25.16	-20.82	3.17	4.16	7.58
MORNINGSTAR LIFETIME MOD 2060 TR USD			-6.59	-24.96	-21.17	2.03	3.48	6.64

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TAXABLE BOND - BANK LOAN

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Fidelity Advisor® Floating Rate Hi Inc Z	MF	FIQSX	1.73	-3.06	-2.37 (5)	1.88 (6)	2.67 (6)	2.81 (39)
# OF MF/ETF/CIT PEERS			247	242	239	239	230	184
MEDIAN MF/ETF/CIT			1.05	-4.66	-4.28	0.79	1.71	2.7
MORNINGSTAR LSTA US LL TR USD			1.36	-3.25	-2.52	2.21	2.97	3.53

TAXABLE BOND - EMERGING MARKETS BOND

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Amana Participation Institutional	MF	AMIPX	-1.65	-5.9	-6.08 (2)	0.06 (1)	1.34 (2)	-
Fidelity Advisor® New Markets Income Z	MF	FGBMX	-4.88	-21.99	-22.81 (47)	-6.08 (49)	-3.77 (72)	0.53 (32)
# OF MF/ETF/CIT PEERS			280	275	275	258	245	137
MEDIAN MF/ETF/CIT			-4.24	-22.05	-22.95	-6.11	-2.85	0.11
BLOOMBERG EM USD AGGREGATE TR USD			-4.05	-20.49	-20.91	-5.26	-1.55	1.38

TAXABLE BOND - GLOBAL BOND-USD HEDGED

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
DFA Five-Year Global Fixed-Income I	MF	DFGBX	-1.42	-7.32	-8.27 (3)	-2.3 (15)	-0.33 (57)	0.65 (67)
Vanguard Total Intl Bd Idx Admiral™	MF	VTABX	-3.26	-12.87	-13.06 (33)	-4.2 (74)	0 (39)	-
# OF MF/ETF/CIT PEERS			133	133	133	120	102	78
MEDIAN MF/ETF/CIT			-3.27	-13.25	-13.61	-3.49	-0.14	1.29
BLOOMBERG GLOBAL AGGREGATE TR HDG USD			-3.33	-12.09	-12.05	-3.06	0.31	1.68

TAXABLE BOND - INTERMEDIATE CORE BOND

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Fidelity Advisor® Investment Gr Bd Z	MF	FIKQX	-4.45	-14.71	-14.61 (31)	-2.21 (10)	0.43 (5)	1.35 (10)
Vanguard Total Bond Market Index Adm	MF	VBTLX	-4.65	-14.59	-14.66 (34)	-3.27 (51)	-0.26 (39)	0.85 (47)
# OF MF/ETF/CIT PEERS			468	457	455	425	400	364
MEDIAN MF/ETF/CIT			-4.72	-14.87	-14.98	-3.25	-0.36	0.81
BLOOMBERG US AGG BOND TR USD			-4.75	-14.6	-14.59	-3.25	-0.27	0.89

TAXABLE BOND - INTERMEDIATE CORE-PLUS BOND

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Fidelity Advisor® Total Bond Z	MF	FBKWX	-3.95	-14.76	-14.55 (24)	-2.09 (17)	0.49 (14)	1.68 (16)
# OF MF/ETF/CIT PEERS			649	633	615	585	561	485
MEDIAN MF/ETF/CIT			-4.48	-15.38	-15.51	-3.05	-0.25	1.15
BLOOMBERG US UNIVERSAL TR USD			-4.45	-14.9	-14.92	-3.11	-0.18	1.16

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

INVESTMENT PERFORMANCE

TAXABLE BOND - MULTISECTOR BOND

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Fidelity Advisor® Strategic Income Z	MF	FIWDX	-2.47	-13.97	-13.46 (48)	-0.67 (27)	0.92 (36)	2.33 (43)
# OF MF/ETF/CIT PEERS			357	348	345	308	269	185
MEDIAN MF/ETF/CIT			-2.28	-13.47	-13.58	-1.32	0.65	2.18
BLOOMBERG US UNIVERSAL TR USD			-4.45	-14.9	-14.92	-3.11	-0.18	1.16

MUNICIPAL BOND - MUNI NATIONAL INTERM

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Vanguard Interm-Term Tx-Ex Adm	MF	VWIUX	-2.73	-10.23	-9.72 (24)	-1.29 (17)	0.74 (17)	1.73 (18)
# OF MF/ETF/CIT PEERS			321	303	302	281	266	228
MEDIAN MF/ETF/CIT			-2.91	-11.24	-10.79	-1.8	0.4	1.36
BLOOMBERG MUNICIPAL 10 YR 8-12 TR USD			-2.54	-10.59	-10.1	-1.31	0.91	2.04

MONEY MARKET - MONEY MARKET TAXABLE

INVESTMENT NAME	TYPE	TICKER	TOTAL RETURN		TOTAL ANNUALIZED RETURN (% RANK)			
			3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Vanguard Federal Money Market Investor	MF	VMFXX	0.5	0.67	0.67 (10)	0.52 (3)	1.06 (3)	0.62 (2)
# OF MF/ETF/CIT PEERS			592	585	569	526	487	389
MEDIAN MF/ETF/CIT			0.43	0.53	0.53	0.39	0.86	0.46
ICE BOFA USD 3M DEP OR CM TR USD			0.39	0.38	0.41	0.72	1.31	0.89

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

Each investment will be evaluated against the watch list criteria applicable to its investment type (active, passive, target date or money market/stable value). Any groups within the criteria will be displayed along with the respective number of criteria needed to pass within that group. Within each group, the data point(s) being evaluated and the threshold the investment is being compared against will be shown for the last 12 quarterly time periods. Any historical periods not included in the current watch list analysis will be shown with a gray background and are for informational purposes only. All scored periods will be shown with a white background and either green or red font depending on whether it passed or failed the threshold. The total number of scored periods which passed the threshold will be shown in green or red background according to the quantity the criteria required. Finally, the investment's overall watch list status (on/off) based on the criteria and any qualitative decisions is shown in the top right of each investment table.

Amana Developing World Institutional - AMIDX - DIVERSIFIED EMERGING MKTS - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
93	77	78	85	68	78	78	65	43	19	41	40

Amana Growth Institutional - AMIGX - LARGE GROWTH - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	36	46	46	29	20	0	0	0	34	34	0

Amana Income Institutional - AMINX - LARGE BLEND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **0** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
48	32	48	58	48	72	73	86	73	83	49	47

Amana Participation Institutional - AMIPX - EMERGING MARKETS BOND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
85	0	0	40	52	56	70	59	51	0	0	0

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

American Funds American Balanced R6 - RLBGX - ALLOCATION--50% TO 70% EQUITY - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	30	26	25	13	0	0	0	0

American Funds American Mutual R6 - RMFGX - LARGE VALUE - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **0** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
60	27	28	0	0	26	23	23	24	0	0	48

American Funds Capital Income Bldr R6 - RIRGX - GLOBAL ALLOCATION - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	45	55	34	31	31	0	0	0	0

American Funds Capital World Gr&Inc R6 - RWIGX - GLOBAL LARGE-STOCK BLEND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **0** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
27	0	0	0	32	44	24	27	26	59	53	53

American Funds Europacific Growth R6 - RERGX - FOREIGN LARGE GROWTH - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
22	60	53	50	22	30	25	0	66	51	51	37

INVESTMENT NOTES AS OF 3/31/2022

REREX – American Funds Europacific Growth R4 – is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has remained at roughly the same level. The fund has underperformed relative to its peer group on 1-Year, 3-Year, and 5-Year Total Return. Furthermore, the fund's fee is below average.

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

American Funds Fundamental Invs R6 - RFNGX - LARGE BLEND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **0** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
54	56	51	51	56	57	68	70	73	83	83	72

American Funds Growth Fund of Amer R6 - RGAGX - LARGE GROWTH - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **0** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
48	46	54	49	36	34	49	48	56	57	55	54

American Funds Income Fund of Amer R6 - RIDGX - ALLOCATION--70% TO 85% EQUITY - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
39	0	40	54	64	57	62	64	51	43	0	0

American Funds Invmt Co of Amer R6 - RICGX - LARGE BLEND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **0** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
85	49	51	47	48	61	65	58	63	57	53	58

American Funds New Perspective R6 - RNPGX - GLOBAL LARGE-STOCK GROWTH - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	0	0	0	0	0	0	0

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

American Funds Washington Mutual R6 - RWMGX - LARGE BLEND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
24	26	43	70	77	76	80	74	70	63	0	24

DFA Emerging Markets Core Equity I - DFCEX - DIVERSIFIED EMERGING MKTS - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
58	68	66	59	52	50	50	49	15	0	0	0

INVESTMENT NOTES AS OF 9/30/2021

DFCEX - DFA Emerging Markets Core Equity I - was recommended for Replacement. Fund will be removed once dividends are no longer received.

DFA Emerging Markets Value I - DFEVX - DIVERSIFIED EMERGING MKTS - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
74	82	81	85	86	81	78	79	77	0	0	0

DFA Five-Year Global Fixed-Income I - DFG BX - GLOBAL BOND-USD HEDGED - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **0** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
82	45	81	83	83	77	70	68	78	90	65	55

DFA International Core Equity I - DFIEX - FOREIGN LARGE BLEND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
58	84	79	68	49	44	41	30	39	0	27	26

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

DFA International Small Cap Value I - DISVX - FOREIGN SMALL/MID VALUE - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
17	51	49	63	56	42	74	58	44	12	24	21

INVESTMENT NOTES AS OF 12/31/2021

DISVX – DFA International Small Cap Value I – is being recommended for watch. The fi360 fiduciary score for this fund is in the second quartile, but has been improving. Also, the 1-Year Turnover Ratio is below average. Furthermore, the fund's fee is below average.

INVESTMENT NOTES AS OF 9/30/2021

DISVX – DFA International Small Cap Value I – is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has remained at roughly the same level. The fund has underperformed relative to its benchmark on 3-Year and 5-Year Total Return. Furthermore, the fund's fee is below average.

DFA International Small Company I - DFISX - FOREIGN SMALL/MID BLEND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	14	21	10	12	18	24	28	0	0	0	0

DFA US Core Equity 2 I - DFQTX - LARGE BLEND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
60	71	70	62	60	40	56	58	53	45	26	28

INVESTMENT NOTES AS OF 3/31/2022

DFQTX – DFA US Core Equity 2 I – is being recommended for Watch. The fi360 fiduciary score for this fund is in the second quartile and has remained at roughly the same level. The fund has underperformed relative to its peer group on 1-Year and 5-Year Total Return. Furthermore, the fund's fee is below average.

INVESTMENT NOTES AS OF 9/30/2021

DFQTX – DFA US CORE EQUITY 2 I – is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has remained at roughly the same level. The fund has underperformed relative to its peer group on 3-Year and 5-Year Total Return. Furthermore, the fund's fee is below average.

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

DFA US Large Cap Value I R - DFLVX - LARGE VALUE - ACTIVE

REMOVE

All of the following criteria are required for this investment to pass. The investment met 0 of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
38	66	67	66	70	43	42	64	60	63	61	56

INVESTMENT NOTES AS OF 9/30/2022

DFLVX - DFA Large Cap Value - has been recommended for Replacement with Vanguard Value Index (VVIAX) and will be removed once dividends are no longer recieved.

INVESTMENT NOTES AS OF 6/30/2022

DFLVX - DFA Large Cap Value - has been recommended for Replacement with Vanguard Value Index (VVIAX) and will be removed once dividends are no longer recieved.

INVESTMENT NOTES AS OF 3/31/2022

DFLVX - DFA Large Cap Value - is being recommended for Replacement. The fi360 fiduciary score for this fund is in the third quartile and has remained at roughly the same level. The fund has underperformed relative to its peer group on 1-Year and 5-Year Total Return. Furthermore, the fund's fee is below average.

INVESTMENT NOTES AS OF 12/31/2021

DFLVX - DFA US LARGE CAP VALUE I - is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has started to decrease. The fund has underperformed relative to its peer group on 1-Year Total Return. Furthermore, the fund's fee is below average.

INVESTMENT NOTES AS OF 9/30/2021

DFLVX - DFA US LARGE CAP VALUE I - is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has been declining. The fund has relative to on Total Return. Furthermore, the fund's fee is below average.

DFA US Small Cap I - DFSTX - SMALL BLEND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
49	49	51	47	53	49	50	32	27	0	0	0

DFA US Small Cap Value I - DFSVX - SMALL VALUE - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
66	64	66	61	57	22	33	34	44	0	0	0

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

INVESTMENT NOTES AS OF 12/31/2021

DFS VX – DFA US Small Cap Value I – is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has started to decrease. The fund has underperformed relative to its peer group on 1-Year Total Return. Furthermore, the fund's fee is below average.

DFS VX – DFA US Small Cap Value I – is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has started to decrease. The fund has underperformed relative to its peer group on 1-Year Total Return. Furthermore, the fund's fee is below average.

Fidelity Advisor Asset Manager® 50% Z - FIKZX - ALLOCATION--50% TO 70% EQUITY - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **0** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	0	0	0	49	48	52	44

Fidelity Advisor® Floating Rate Hi Inc Z - FIQX - BANK LOAN - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	27	31	0	0	0	0	0	0	0	0

Fidelity Advisor® Growth Opps Z - FZAHX - LARGE GROWTH - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	0	0	0	23	24	29	24

Fidelity Advisor® International Discv Z - FZAI - FOREIGN LARGE GROWTH - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
49	52	49	50	60	41	49	0	26	29	43	25

Fidelity Advisor® Investment Gr Bd Z - FIKQX - INTERMEDIATE CORE BOND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	28	26	21	26	0	0	0	0	0

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

Fidelity Advisor® New Insights Z - FZANX - LARGE GROWTH - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **0** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
55	60	64	63	69	73	72	73	72	68	55	54

INVESTMENT NOTES AS OF 9/30/2021

FZANX – FIDELITY ADVISOR® NEW INSIGHTS Z – is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has been declining. The fund has underperformed relative to its peer group on 1-Year, 3-Year, 5-Year and 10-Year Total Return. Furthermore, the fund's fee is below average.

Fidelity Advisor® New Markets Income Z - FGBMX - EMERGING MARKETS BOND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **0** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
79	65	66	76	72	69	70	65	56	49	50	42

INVESTMENT NOTES AS OF 9/30/2021

FGBMX – FIDELITY ADVISOR® NEW MARKETS INCOME Z – is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has remained at roughly the same level. The fund has underperformed relative to its peer group on 3-Year and 5-Year Total Return. Furthermore, the fund's fee is below average.

Fidelity Advisor® Stock Sel All Cp Z - FZAPX - LARGE GROWTH - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
63	73	75	85	83	76	85	86	84	50	29	29

INVESTMENT NOTES AS OF 9/30/2021

FZAPX – FIDELITY ADVISOR® STOCK SEL ALL CP Z – is being recommended for Watch. The fi360 fiduciary score for this fund is in the fourth quartile and has been declining. The fund has underperformed relative to on 3-Year and 5-Year Total Return. Furthermore, the fund's fee is below average.

Fidelity Advisor® Strategic Income Z - FIWDX - MULTISECTOR BOND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	0	0	0	0	0	20	0

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

Fidelity Advisor® Total Bond Z - FBKWX - INTERMEDIATE CORE-PLUS BOND - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	23	21	19	18	11	16	18	0	0

LOAN ^{CI} - LOAN - MISCELLANEOUS SECTOR - ACTIVE

NONE

No quantitative criteria has been established for this investment type.

TIAA-CREF Lifecycle Index 2020 Instl - TLWIX - TARGET-DATE 2020 - TARGET DATE INVESTMENT

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	0	0	0	0	0	0	0

TIAA-CREF Lifecycle Index 2025 Instl - TLQIX - TARGET-DATE 2025 - TARGET DATE INVESTMENT

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	0	0	0	0	0	0	0

TIAA-CREF Lifecycle Index 2030 Instl - TLHIX - TARGET-DATE 2030 - TARGET DATE INVESTMENT

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	0	0	18	0	0	0	0

TIAA-CREF Lifecycle Index 2035 Instl - TLYIX - TARGET-DATE 2035 - TARGET DATE INVESTMENT

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	18	15	19	21	0	0	0

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

TIAA-CREF Lifecycle Index 2040 Instl - TLZIX - TARGET-DATE 2040 - TARGET DATE INVESTMENT

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	18	14	24	20	0	0	0

TIAA-CREF Lifecycle Index 2045 Instl - TLXIX - TARGET-DATE 2045 - TARGET DATE INVESTMENT

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	0	12	17	12	0	0	0

TIAA-CREF Lifecycle Index 2050 Instl - TLLIX - TARGET-DATE 2050 - TARGET DATE INVESTMENT

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	0	16	18	0	0	0	0

TIAA-CREF Lifecycle Index 2055 Instl - TTIIX - TARGET-DATE 2055 - TARGET DATE INVESTMENT

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	15	14	18	0	0	0	0

TIAA-CREF Lifecycle Index 2060 Instl - TVIIX - TARGET-DATE 2060 - TARGET DATE INVESTMENT

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	11	11	17	0	0	0	0

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

TIAA-CREF Lifecycle Index Ret Inc Instl - TRILX - ALLOCATION--30% TO 50% EQUITY - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	22	19	26	17	23	0	0

Vanguard 500 Index Admiral - VFIAX - LARGE BLEND - PASSIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	0	0	0	0	0	0	0

Vanguard Equity-Income Adm - VEIRX - LARGE VALUE - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	20	9	10	24	0	19	19

Vanguard Federal Money Market Investor - VMFXX - MONEY MARKET TAXABLE - MONEY MARKET/STABLE VALUE

NONE

No quantitative criteria has been established for this investment type.

Vanguard Interm-Term Tx-Ex Adm - VWIUX - MUNI NATIONAL INTERM - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	40	13	35	34	19	22	0

Vanguard Mid Cap Index Admiral - VIMAX - MID-CAP BLEND - PASSIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	0	0	11	7	6	0	0	10	18

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

Vanguard Small Cap Index Adm - VSMAX - SMALL BLEND - PASSIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
26	20	15	26	0	23	19	24	20	13	25	17

Vanguard Total Bond Market Index Adm - VBTX - INTERMEDIATE CORE BOND - PASSIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
32	0	0	0	18	46	38	31	25	25	0	30

INVESTMENT NOTES AS OF 9/30/2021

This investment failed 3 of the criteria checks for evaluation. Please replace.

Vanguard Total Intl Bd Idx Admiral™ - VTABX - GLOBAL BOND-USD HEDGED - PASSIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **0** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										0 PERIODS	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
16	0	12	22	40	49	62	68	68	76	53	49

INVESTMENT NOTES AS OF 6/30/2022

VTABX – Vanguard Total Intl Bd Idx – is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile, but has started to improve. The fund has underperformed relative to its peer group on 3-Year Total Return. The fund has also outperformed relative to its peer group on 1-Year and 5-Year Total Return. Furthermore, the fund's fee is below average.

INVESTMENT NOTES AS OF 3/31/2022

VTABX – Vanguard Total Intl Bd Idx Admiral – is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has remained at roughly the same level. The fund has underperformed relative to its peer group on 1-Year and 5-Year Total Return. Furthermore, the fund's fee is below average.

INVESTMENT NOTES AS OF 12/31/2021

VTABX – Vanguard Total Intl Bd Idx Admiral – is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has started to decrease. The fund has underperformed relative to its peer group on 1-Year Total Return. Furthermore, the fund's fee is below average.

VTABX – Vanguard Total Intl Bd Idx Admiral – is being recommended for Watch. The fi360 fiduciary score for this fund is in the third quartile and has started to decrease. The fund has underperformed relative to its peer group on 1-Year Total Return. Furthermore, the fund's fee is below average.

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

WATCH LIST BREAKDOWN

INVESTMENT NOTES AS OF 9/30/2021

VTABX – Vanguard Total Intl Bd Idx Admiral – is NOT being recommended for watch. The fi360 fiduciary score for this fund is in the third quartile and has The fund has relative to on Total Return. While the fund is in the third quartile, a more in depth review shows that the fund meets our standards.

Vanguard Total Intl Stock Index Admiral - VTIAx - FOREIGN LARGE BLEND - PASSIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
13	18	0	0	0	0	0	16	31	15	0	0

Vanguard Wellington™ Admiral™ - VWENX - ALLOCATION--50% TO 70% EQUITY - ACTIVE

NONE

All of the following criteria are required for this investment to pass. The investment met **1** of **1**.

DATA POINT										MEETS THRESHOLD?	
fi360 Fiduciary Score® is in the top 40 percent of peer group; Must Pass 1 of the last 1 Periods										1 PERIOD	
Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
0	0	0	32	30	15	0	0	0	0	0	0

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

HOLDINGS HISTORY

Based on the historical records available in Fi360, the following table will display up to three years of history for your investments. If an investment did not exist in your account during a given period, there will be an empty box. If the investment did exist, but there was no action for that period, the standard dash will be displayed ie: -. Otherwise, you will see the investment's action selected for that period.

U.S. EQUITY

INVESTMENT NAME	PEER GROUP	2020				2021				2022		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Amana Growth Institutional	Large Growth						-	-	-	-	-	-
Amana Income Institutional	Large Blend						W	W	-	-	-	-
American Funds American Mutual R6	Large Value			-	-	-	-	-	-	-	-	-
American Funds Fundamental Invs R6	Large Blend	W	W	W	W	W	W	-	-	-	W	-
American Funds Growth Fund of Amer R6	Large Growth	W	W	W	-	-	-	-	-	W	W	-
American Funds Invmt Co of Amer R6	Large Blend	W	W	W	W	-	W	-	-	-	W	-
American Funds Washington Mutual R6	Large Blend	-	W	W	W	W	W	-	-	-	-	-
DFA US Core Equity 2 I	Large Blend	W	W	W	W	-	-	W	-	W	-	-
DFA US Large Cap Value I R	Large Value	-	-	W	-	W	-	W	W	R	W	R
DFA US Small Cap I	Small Blend	W	R	R	R	R	R	-	-	-	-	-
DFA US Small Cap Value I	Small Value	W	R		W	-	-	-	W	-	-	-
Fidelity Advisor® Growth Opps Z	Large Growth	-	-	-	-	-	-	-	-	-	-	-
Fidelity Advisor® New Insights Z	Large Growth	W	W	W	-	-	W	W	-	-	W	-
Fidelity Advisor® Stock Sel All Cp Z	Large Growth	W	W	W	-	-	W	W	-	-	-	-
Vanguard 500 Index Admiral	Large Blend	-	-	-	-	-	-	-	-	-	-	-
Vanguard Equity-Income Adm	Large Value			-	-	-	-	-	-	-	-	-
Vanguard Mid Cap Index Admiral	Mid-Cap Blend	-	-	-	-	-	-	-	-	-	-	-
Vanguard Small Cap Index Adm	Small Blend	-	-	-	-	-	-	-	-	-	-	-

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

HOLDINGS HISTORY

INTERNATIONAL EQUITY

INVESTMENT NAME	PEER GROUP	2020				2021				2022		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Amana Developing World Institutional	Diversified Emerging Mkts						W	W	-	-	-	-
American Funds Capital World Gr&Inc R6	Global Large-Stock Blend	-	-	-	-	-	-	-	-	-	W	-
American Funds Europacific Growth R6	Foreign Large Growth	W	W	W	-	-	-	-	W	W	W	-
American Funds New Perspective R6	Global Large-Stock Growth	-	-	-	-	-	-	-	-	-	-	-
DFA Emerging Markets Core Equity I	Diversified Emerging Mkts	W	R	R	R	R	R	R	-	-	-	-
DFA Emerging Markets Value I	Diversified Emerging Mkts	W	W	W	W	W	-	-	-	-	-	-
DFA International Core Equity I	Foreign Large Blend	W	R	W	W	R	R	-	-	-	-	-
DFA International Small Cap Value I	Foreign Small/Mid Value	W	W	W	W	W	R	W	W	-	-	-
DFA International Small Company I	Foreign Small/Mid Blend	-	-	-	-	-	-	-	-	-	-	-
Fidelity Advisor® International Discv Z	Foreign Large Growth	W	W	W	W	W	W	-	-	-	W	-
Vanguard Total Intl Stock Index Admiral	Foreign Large Blend	-	-	-	-	-	-	-	-	-	-	-

SECTOR EQUITY

INVESTMENT NAME	PEER GROUP	2020				2021				2022		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
LOAN ^{ci}	Miscellaneous Sector				-	-	-	-	-	-	-	-

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

HOLDINGS HISTORY

ALLOCATION

INVESTMENT NAME	PEER GROUP	2020				2021				2022		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
American Funds American Balanced R6	Allocation--50% to 70% Equity	-	-	-	-	-	-	-	-	-	-	-
American Funds Capital Income Bldr R6	Global Allocation	-	-	W	W	-	-	-	-	-	-	-
American Funds Income Fund of Amer R6	Allocation--70% to 85% Equity	-	-	W	W	W	W	-	-	-	-	-
Fidelity Advisor Asset Manager® 50% Z	Allocation--50% to 70% Equity	-	-	-	-	-	-	-	-	-	W	-
TIAA-CREF Lifecycle Index 2020 Instl	Target-Date 2020	-	-	-	-	-	-	-	-	-	-	-
TIAA-CREF Lifecycle Index 2025 Instl	Target-Date 2025	-	-	-	-	-	-	-	-	-	-	-
TIAA-CREF Lifecycle Index 2030 Instl	Target-Date 2030	-	-	-	-	-	-	-	-	-	-	-
TIAA-CREF Lifecycle Index 2035 Instl	Target-Date 2035	-	-	-	-	-	-	-	-	-	-	-
TIAA-CREF Lifecycle Index 2040 Instl	Target-Date 2040	-	-	-	-	-	-	-	-	-	-	-
TIAA-CREF Lifecycle Index 2045 Instl	Target-Date 2045	-	-	-	-	-	-	-	-	-	-	-
TIAA-CREF Lifecycle Index 2050 Instl	Target-Date 2050	-	-	-	-	-	-	-	-	-	-	-
TIAA-CREF Lifecycle Index 2055 Instl	Target-Date 2055	-	-	-	-	-	-	-	-	-	-	-
TIAA-CREF Lifecycle Index 2060 Instl	Target-Date 2060	-	-	-	-	-	-	-	-	-	-	-
TIAA-CREF Lifecycle Index Ret Inc Instl	Allocation--30% to 50% Equity	-	-	-	-	-	-	-	-	-	-	-
Vanguard Wellington™ Admiral™	Allocation--50% to 70% Equity	-	-	-	-	-	-	-	-	-	-	-

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

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HOLDINGS HISTORY

TAXABLE BOND

INVESTMENT NAME	PEER GROUP	2020				2021				2022		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Amana Participation Institutional	Emerging Markets Bond					-	W	W	-	-	-	-
DFA Five-Year Global Fixed-Income I	Global Bond-USD Hedged	W	W	W	W				W	-	W	-
Fidelity Advisor® Floating Rate Hi Inc Z	Bank Loan	-	-	-	-	-	-	-	-	-	-	-
Fidelity Advisor® Investment Gr Bd Z	Intermediate Core Bond	-	-	-	-	-	-	-	-	-	-	-
Fidelity Advisor® New Markets Income Z	Emerging Markets Bond	W	W	W	-	-	W	W	-	-	W	-
Fidelity Advisor® Strategic Income Z	Multisector Bond	-	-	-	-	-	-	-	-	-	-	-
Fidelity Advisor® Total Bond Z	Intermediate Core-Plus Bond	-	-	-	-	-	-	-	-	-	-	-
Vanguard Total Bond Market Index Adm	Intermediate Core Bond	-	-	-	-	-	-	-	-	-	-	-
Vanguard Total Intl Bd Idx Admiral™	Global Bond-USD Hedged	-	-	-	-	W	-	W	W	W	W	-

MUNICIPAL BOND

INVESTMENT NAME	PEER GROUP	2020				2021				2022		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Vanguard Interm-Term Tx-Ex Adm	Muni National Interm	-	-	-	-	-	-	-	-	-	-	-

MONEY MARKET

INVESTMENT NAME	PEER GROUP	2020				2021				2022		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Vanguard Cash Rsrv Federal MnyMktAdmiral	Money Market Taxable	-	-	-	-	-	-	-				
Vanguard Federal Money Market Investor	Money Market Taxable	-	-	-	-	-	-	-	-	-	-	-

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

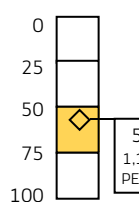
Financial Pathways 403b

DFA US LARGE CAP VALUE I R DFLVX LARGE VALUE MF

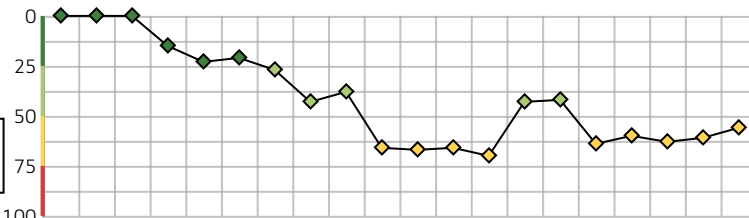
MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Fogdall/Phillips/Hertzer	10.59 Years	Product: 20637.55 Million	Product: 2/19/1993 Share Class: 2/19/1993

Fi360 FIDUCIARY SCORE®

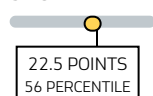
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



0	0	0	15	23	21	27	43	38	66	67	66	70	43	42	64	60	63	61	56
Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19	Q2 19	Q3 19	Q4 19	Q1 20	Q2 20	Q3 20	Q4 20	Q1 21	Q2 21	Q3 21	Q4 21	Q1 22	Q2 22	Q3 22
5 YR ROLLING AVG: 39					3 YR ROLLING AVG: 56					1 YR R. AVG: 59									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	10.59 Years	✓	>= 2 Years
Product Assets	20,637.55 Million	✓	>= 75 Million
Composition	96% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Large Cap Value	✓	Large Cap Value
Expense Ratio	0.22% (6th percentile)	✓	Top 75% of peer group
Alpha (3yr)	-2.89% (69th percentile)	2.5	Top 50% of peer group
Sharpe (3yr)	0.29% (61st percentile)	2.5	Top 50% of peer group
1yr Total Return	-11.04% (68th percentile)	2.5	Top 50% of peer group
3yr Total Return	4.68% (61st percentile)	5	Top 50% of peer group
5yr Total Return	4.61% (76th percentile)	10	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-8.65	-5.65	-17.38	-11.04	4.68	4.61	9.79
Total Return (with load)	-8.65	-5.65	-17.38	-11.04	4.68	4.61	9.79
Percentile Rank				68	61	76	24
Number of Peers				1234	1196	1165	1027
Peer Group Median	-8.4	-5.65	-16.38	-9.43	5.18	5.75	9
+/- Best Fit Index	0.11	-0.04	0.37	0.32	0.33	-0.67	0.62

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: S&P 500 TR USD
- Best-fit Index: Russell 1000 Value TR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	87 (1,196 Peers)	22.95
5 YR	86 (1,165 Peers)	20.4

Sharpe Ratio

	RANK	VALUE
3 YR	61 (1,196 Peers)	0.29
5 YR	79 (1,165 Peers)	0.26

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	69 (1,196 Peers)	-2.89
5 YR	85 (1,165 Peers)	-4.25

R-Squared

	RANK	VALUE
3 YR	69 (1,196 Peers)	82.14
5 YR	64 (1,165 Peers)	85.07

Beta

	3 YR	5 YR
	1.02	1.04

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	0.23	98.04	1.11

EXPENSES

Net Expense Ratio	0.22
Gross Expense Ratio	0.32
Management Fee	0.29

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Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

INVESTMENT DESCRIPTIONS

Amana Developing World Institutional. The investment seeks long-term capital growth, consistent with Islamic principles. The fund invests at least 80% of total net assets in common stocks of companies with significant exposure (50% or more of production assets, or revenues) to countries with developing economies and/or markets. Investment decisions are made in accordance with Islamic principles. It diversifies its investments across the industries, companies, and countries of the developing world, and principally follows a large-cap value investment style.

Amana Growth Institutional. The investment seeks long-term capital growth, consistent with Islamic principles. The fund normally invests at least 80% of total net assets in common stocks. It invests only in common stocks, including foreign stocks. Investment decisions are made in accordance with Islamic principles. The fund diversifies its investments across industries and companies, and principally follows a large-cap value investment style.

Amana Income Institutional. The investment seeks current income and preservation of capital, consistent with Islamic principles; current income is its primary objective. The fund normally invests at least 80% of its total net assets in income-producing securities, primarily dividend-paying common stocks. It invests primarily in dividend-paying common stocks, including foreign stocks. Investment decisions are made in accordance with Islamic principles. The fund diversifies its investments across industries and companies, and principally follows a large-cap value investment style.

Amana Participation Institutional. The investment seeks capital preservation and current income, consistent with Islamic principles; capital preservation is its primary objective. Under normal conditions, the fund invests at least 80% of its total net assets in short and intermediate-term Islamic income-producing investments. It invests at least 65% of its assets in securities rated within the four highest grades (Aaa, Aa, A, Baa) by a nationally-recognized rating agency and may invest up to 35% in unrated and high-yield notes and certificates, which may be considered equivalent to "junk bonds". The fund is non-diversified.

American Funds American Balanced R6. The investment seeks conservation of capital, current income and long-term growth of capital and income. The fund uses a balanced approach to invest in a broad range of securities, including common stocks and investment-grade bonds. It also invests in securities issued and guaranteed by the U.S. government and by federal agencies and instrumentalities. In addition, the fund may invest a portion of its assets in common stocks, most of which have a history of paying dividends, bonds and other securities of issuers domiciled outside the United States.

American Funds American Mutual R6. The investment seeks current income, growth of capital and conservation of principal. The fund invests primarily in common stocks of companies that are likely to participate in the growth of the American economy and whose dividends appear to be sustainable. It invests primarily in securities of issuers domiciled in the United States and Canada. The fund may also invest in bonds and other debt securities, including those issued by the U.S. government and by federal agencies and instrumentalities.

American Funds Capital Income Bldr R6. The investment seeks (1) to provide a level of current income that exceeds the average yield on U.S. stocks generally and (2) to provide a growing stream of income over the years. The fund normally will invest at least 90% of its assets in income-producing securities (with at least 50% of its assets in common stocks and other equity securities). It invests primarily in a broad range of income-producing securities, including common stocks and bonds. In seeking to provide the investors with a level of current income that exceeds the average yield on U.S. stocks, the fund generally looks to the average yield on stocks of companies listed on the S&P 500 Index.

American Funds Capital World Gr&Inc R6. The investment seeks long-term growth of capital while providing current income. The fund invests primarily in common stocks of well-established companies located around the world, many of which have the potential to pay dividends. It invests, on a global basis, in common stocks that are denominated in U.S. dollars or other currencies. Under normal market circumstances the fund will invest a significant portion of its assets in securities of issuers domiciled in a number of countries outside the United States, and such investments may include securities domiciled in developing countries.

American Funds Europacific Growth R6. The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

American Funds Fundamental Invs R6. The investment seeks long-term growth of capital and income. The fund invests primarily in common stocks of companies that appear to offer superior opportunities for capital growth and most of which have a history of paying dividends. It may invest significantly in securities of issuers domiciled outside the United States. The investment adviser uses a system of multiple portfolio managers in managing the fund's assets.

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

INVESTMENT DESCRIPTIONS

American Funds Growth Fund of Amer R6. The investment seeks growth of capital. The fund invests primarily in common stocks and seeks to invest in companies that appear to offer superior opportunities for growth of capital. It may invest up to 25% of its assets in securities of issuers domiciled outside the United States. The investment adviser uses a system of multiple portfolio managers in managing the fund's assets. Under this approach, the portfolio of the fund is divided into segments managed by individual managers.

American Funds Income Fund of Amer R6. The investment seeks to provide investors with current income while secondarily striving for capital growth. Normally the fund invests primarily in income-producing securities. These include equity securities, such as dividend-paying common stocks, and debt securities, such as interest-paying bonds. Generally at least 60% of the fund's assets will be invested in common stocks and other equity-type securities. The fund may also invest up to 30% of its assets in equity securities of issuers domiciled outside the United States, including issuers in developing countries.

American Funds Invmt Co of Amer R6. The investment seeks long-term growth of capital and income. The fund invests primarily in common stocks, most of which have a history of paying dividends. It may invest up to 15% of its assets, at the time of purchase, in securities of issuers domiciled outside the United States. Although the fund focuses on investments in medium to larger capitalization companies, the fund's investments are not limited to a particular capitalization size.

American Funds New Perspective R6. The investment seeks long-term growth of capital. The fund seeks to take advantage of investment opportunities generated by changes in international trade patterns and economic and political relationships by investing in common stocks of companies located around the world. In pursuing its investment objective, it invests primarily in common stocks that the investment adviser believes have the potential for growth.

American Funds Washington Mutual R6. The investment seeks to produce income and to provide an opportunity for growth of principal consistent with sound common stock investing. The fund invests primarily in common stocks of established companies that are listed on, or meet the financial listing requirements of, the New York Stock Exchange and have a strong record of earnings and dividends. Its advisor strives to maintain a fully invested, diversified portfolio, consisting primarily of high-quality common stocks.

DFA Emerging Markets Core Equity I. The investment seeks long-term capital appreciation. The Portfolio purchases a broad and diverse group of securities associated with emerging markets, which may include frontier markets (emerging market countries in an earlier stage of development), authorized for investment by the Advisor's Investment Committee ("Approved Markets"). It may gain exposure to companies in Approved Markets by purchasing equity securities in the form of depositary receipts, which may be listed or traded outside the issuer's domicile country.

DFA Emerging Markets Value I. The investment seeks long-term capital appreciation. The Portfolio is a Feeder Portfolio and pursues its objective by investing substantially all of its assets in its corresponding master fund, the Dimensional Emerging Markets Value Fund (the "Emerging Markets Value Fund"), which has the same investment objective and policies as the Portfolio. As a non-fundamental policy, under normal circumstances, it will invest at least 80% of its net assets in emerging markets investments that are defined in the Prospectus as Approved Markets securities.

DFA Five-Year Global Fixed-Income I. The investment seeks a market rate of return for a fixed income portfolio with low relative volatility of returns. The fund invests in a universe of U.S. and foreign debt securities maturing in five years or less from the date of settlement. It primarily invests in obligations issued or guaranteed by the U.S. and foreign governments, their agencies and instrumentalities, corporate debt obligations, bank obligations, commercial paper, repurchase agreements, money market funds, securities of domestic or foreign issuers denominated in U.S. dollars but not trading in the United States, and obligations of supranational organizations.

DFA International Core Equity I. The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of securities of non-U.S. companies in developed markets. As a non-fundamental policy, under normal circumstances, it will invest at least 80% of its net assets in equity securities. The fund may lend its portfolio securities to generate additional income.

DFA International Small Cap Value I. The investment seeks long-term capital appreciation. The advisor intends to purchase securities of small value companies associated with developed market countries that the Advisor has designated as approved markets. As a non-fundamental policy, under normal circumstances, the fund will invest at least 80% of its net assets in securities of small companies in the particular markets in which it invests. It may gain exposure to companies associated with approved markets by purchasing equity securities in the form of depositary receipts, which may be listed or traded outside the issuer's domicile country.

DFA International Small Company I. The investment seeks long-term capital appreciation. As a non-fundamental policy, under normal circumstances, the International Small Company Portfolio, through its investments in the underlying funds, will invest at least 80% of its net assets

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Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

Financial Pathways 403b

INVESTMENT DESCRIPTIONS

in securities of small companies. The Portfolio and each underlying fund may invest in affiliated and unaffiliated registered and unregistered money market funds to manage its cash pending investment in other securities or to maintain liquidity for the payment of redemptions or other purposes.

DFA US Core Equity 2 I. The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of securities of U.S. companies. It invests in companies of all sizes, with increased exposure to smaller capitalization, lower relative price and higher profitability companies as compared to their representation in the U.S. Universe. The Advisor generally defines the U.S. Universe as a market capitalization weighted set of U.S. operating companies listed on a securities exchange in the United States that is deemed appropriate by the Advisor.

DFA US Large Cap Value I R. The investment seeks long-term capital appreciation. The fund is a Feeder Portfolio and pursues its objective by investing substantially all of its assets in its corresponding master fund, the U.S. Large Cap Value Series (the "U.S. Large Cap Value Series") of the DFA Investment Trust Company (the "Trust"), which has the same investment objective and policies as the U.S. Large Cap Value Portfolio. As a non-fundamental policy, under normal circumstances, the U.S. Large Cap Value Series will invest at least 80% of its net assets in securities of large cap U.S. companies.

DFA US Small Cap I. The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. Under a market capitalization weighted approach, companies with higher market capitalizations generally represent a larger proportion of the fund than companies with relatively lower market capitalizations.

DFA US Small Cap Value I. The investment seeks to achieve long-term capital appreciation. The fund normally will invest at least 80% of its net assets in securities of small cap U.S. companies. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the Portfolio.

Fidelity Advisor Asset Manager® 50% Z. The investment seeks high total return with reduced risk over the long term by allocating its assets among stocks, bonds, and short-term instruments. The fund allocates its assets among three main asset classes: the stock class (equity securities of all types, including funds that invest in such securities), the bond class (fixed-income securities of all types maturing in more than one year, including lower-quality debt securities which are sometimes referred to as high yield debt securities or junk bonds, and funds that invest in such securities), and the short-term/money market class (fixed-income securities of all types maturing in one year or less).

Fidelity Advisor® Floating Rate Hi Inc Z. The investment seeks a high level of current income. The fund invests at least 80% of assets in floating rate loans, which are often lower-quality debt securities and other floating rate securities. It invests in companies in troubled or uncertain financial condition. The fund invests in money market and investment-grade debt securities and repurchase agreements. It invests in domestic and foreign issuers. The adviser uses fundamental analysis of each issuer's financial condition and industry position and market and economic conditions to select investments.

Fidelity Advisor® Growth Opps Z. The investment seeks capital growth. The fund normally invests primarily in common stocks. It invests in companies that the advisor believes have above-average growth potential (stocks of these companies are often called "growth" stocks). The fund invests in domestic and foreign issuers. The advisor uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions to select investments.

Fidelity Advisor® International Discv Z. The investment seeks long-term growth of capital. The fund invests primarily in non-U.S. securities. It invests in common stocks. The advisor allocates the fund's investments across different countries and regions. The advisor uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments.

Fidelity Advisor® Investment Gr Bd Z. The investment seeks a high level of current income. The fund normally invests at least 80% of assets in investment-grade debt securities (those of medium and high quality) of all types and repurchase agreements for those securities. It allocates assets across different market sectors and maturities. The fund invests in domestic and foreign issuers.

Fidelity Advisor® New Insights Z. The investment seeks capital appreciation. The fund invests primarily in common stocks. It invests in domestic and foreign issuers. The fund invests in securities of companies whose value the adviser believes is not fully recognized by the public. It invests in either "growth" stocks or "value" stocks or both. The adviser uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions to select investments.

Quarterly Investment Review

Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

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Fidelity Advisor® New Markets Income Z. The investment seeks high current income; capital appreciation is a secondary objective. The fund normally invests at least 80% of assets in securities of issuers in emerging markets (countries that have an emerging stock market as defined by MSCI, countries or markets with low- to middle-income economies as classified by the World Bank, and other countries or markets with similar emerging characteristics) and other investments that are tied economically to emerging markets. It is non-diversified.

Fidelity Advisor® Stock Sel All Cp Z. The investment seeks capital growth. The fund normally invests at least 80% of assets in stocks, primarily in common stocks. It invests the fund's assets in one or more Fidelity® central funds (central funds), which provide exposure to different sectors of the U.S. stock market (at present, these sectors include communication services, consumer discretionary, consumer staples, energy, financials, health care, industrials, information technology, materials, real estate, and utilities). The fund invests in the sector central funds of domestic and foreign issuers, and in "growth" and/or "value" stocks.

Fidelity Advisor® Strategic Income Z. The investment seeks a high level of current income; it may also seek capital appreciation. The fund invests primarily in debt securities, including lower-quality debt securities (those of less than investment-grade quality, also referred to as high yield debt securities or junk bonds). It allocates the fund's assets among four general investment categories: high yield securities, U.S. government and investment-grade securities, emerging market securities, and foreign developed market securities.

Fidelity Advisor® Total Bond Z. The investment seeks a high level of current income. The fund normally invests at least 80% of assets in debt securities of all types and repurchase agreements for those securities. The manager uses the Bloomberg U.S. Universal Bond Index as a guide in allocating assets across the investment-grade, high yield, and emerging market asset classes. It invests up to 20% of assets in lower-quality debt securities (those of less than investment-grade quality, also referred to as high yield debt securities or junk bonds).

LOAN ^a. No Description Is Available.

TIAA-CREF Lifecycle Index 2020 Instl. The investment seeks high total return over time through a combination of capital appreciation and income. The fund is a "fund of funds" that invests in Class W shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. Advisors currently expects to allocate approximately 47.00% of the fund's assets to equity underlying funds and 53.00% of its assets to fixed-income underlying funds.

TIAA-CREF Lifecycle Index 2025 Instl. The investment seeks high total return over time through a combination of capital appreciation and income. The fund is a "fund of funds" that invests in Class W shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. Advisors currently expects to allocate approximately 53.20% of the fund's assets to equity underlying funds and 46.80% of its assets to fixed-income underlying funds.

TIAA-CREF Lifecycle Index 2030 Instl. The investment seeks high total return over time through a combination of capital appreciation and income. The fund is a "fund of funds" that invests in Class W shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. Advisors currently expects to allocate approximately 61.20% of the fund's assets to equity underlying funds and 38.80% of its assets to fixed-income underlying funds.

TIAA-CREF Lifecycle Index 2035 Instl. The investment seeks high total return over time through a combination of capital appreciation and income. The fund is a "fund of funds" that invests in Class W shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. Advisors currently expects to allocate approximately 70.80% of the fund's assets to equity underlying funds and 29.20% of its assets to fixed-income underlying funds.

TIAA-CREF Lifecycle Index 2040 Instl. The investment seeks high total return over time through a combination of capital appreciation and income. The fund is a "fund of funds" that invests in Class W shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. Advisors currently expects to allocate approximately 81.20% of the fund's assets to equity underlying funds and 18.80% of its assets to fixed-income underlying funds.

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Inv. Data as of 09/30/22. Holdings as of 09/30/22. P Proposed R Remove W Watch

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INVESTMENT DESCRIPTIONS

TIAA-CREF Lifecycle Index 2045 Instl. The investment seeks high total return over time through a combination of capital appreciation and income. The fund is a "fund of funds" that invests in Class W shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. Advisors currently expects to allocate approximately 87.60% of the fund's assets to equity underlying funds and 12.40% of its assets to fixed-income underlying funds.

TIAA-CREF Lifecycle Index 2050 Instl. The investment seeks high total return over time through a combination of capital appreciation and income. The fund is a "fund of funds" that invests in Class W shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. Advisors currently expects to allocate approximately 90.50% of the fund's assets to equity underlying funds and 9.50% of its assets to fixed-income underlying funds.

TIAA-CREF Lifecycle Index 2055 Instl. The investment seeks high total return over time through a combination of capital appreciation and income. The fund is a "fund of funds" that invests in Class W shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. Advisors currently expects to allocate approximately 91.75% of the fund's assets to equity underlying funds and 8.25% of its assets to fixed-income underlying funds.

TIAA-CREF Lifecycle Index 2060 Instl. The investment seeks high total return over time through a combination of capital appreciation and income. The fund is a "fund of funds" that invests in Class W shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. Advisors currently expects to allocate approximately 93.00% of the fund's assets to equity underlying funds and 7.00% of its assets to fixed-income underlying funds.

TIAA-CREF Lifecycle Index Ret Inc Instl. The investment seeks high total return over time primarily through income, with a secondary emphasis on capital appreciation. The fund is a "fund of funds" that invests in Class W shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets in underlying funds that are managed to seek investment returns that track particular market indices. Advisors currently expects to allocate approximately 40% of the fund's assets to equity underlying funds and 60% of its assets to fixed-income underlying funds.

Vanguard 500 Index Admiral. The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Vanguard Equity-Income Adm. The investment seeks to provide an above-average level of current income and reasonable long-term capital appreciation. The fund invests mainly in common stocks of mid-size and large companies whose stocks typically pay above-average levels of dividend income and are, in the opinion of the purchasing advisor, undervalued relative to similar stocks. In addition, the advisors generally look for companies that they believe are committed to paying dividends consistently. Under normal circumstances, it will invest at least 80% of its assets in equity securities. The fund uses multiple investment advisors.

Vanguard Federal Money Market Investor. The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. It maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

Vanguard Inter-Term Tx-Ex Adm. The investment seeks a moderate and sustainable level of current income that is exempt from federal personal income taxes. The fund has no limitations on the maturity of individual securities but is expected to maintain a dollar-weighted average maturity of 6 to 12 years. At least 75% of the securities held by the fund are municipal bonds in the top three credit-rating categories as determined by a nationally recognized statistical rating organization (NRSRO) or, if unrated, determined to be of comparable quality by the advisor.

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Vanguard Mid Cap Index Admiral. The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Vanguard Small Cap Index Adm. The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Vanguard Total Bond Market Index Adm. The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

Vanguard Total Intl Bd Idx Admiral™. The investment seeks to track the performance of a benchmark index that measures the investment return of non-U.S. dollar-denominated investment-grade bonds. The fund employs an indexing investment approach designed to track the performance of the Bloomberg Global Aggregate ex-USD Float Adjusted RIC Capped Index (USD Hedged). This index provides a broad-based measure of the global, investment-grade, fixed-rate debt markets. It is non-diversified.

Vanguard Total Intl Stock Index Admiral. The investment seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in developed and emerging markets, excluding the United States. The manager employs an indexing investment approach designed to track the performance of the FTSE Global All Cap ex US Index, a float-adjusted market-capitalization-weighted index designed to measure equity market performance of companies located in developed and emerging markets, excluding the United States. The fund invests all, or substantially all, of its assets in the common stocks included in its target index.

Vanguard Wellington™ Admiral™. The investment seeks to provide long-term capital appreciation and moderate current income. The fund invests 60% to 70% of its assets in dividend-paying and, to a lesser extent, non-dividend-paying common stocks of established large companies. The remaining 30% to 40% of the fund's assets are invested mainly in fixed income securities that the advisor believes will generate a moderate level of current income. These securities include investment-grade corporate bonds, with some exposure to U.S. Treasury and government agency bonds, and mortgage-backed securities.

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INTRODUCTION

This report is for informational purposes only and does not constitute professional investment advice. Some data in this report was obtained from third parties. Although Fi360 obtains data from sources it deems to be reliable, it does not independently verify the data, and does not warrant or represent that the data is timely, complete, or accurate.

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Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest.

All investments involve risk. The principal value and investment return will fluctuate so that your shares, when redeemed, may be worth more or less than the original cost. All investing involves risk, including the possible loss of principal. This does not apply, however, to the guaranteed portions of group annuity contracts that constitute guaranteed benefit policies as defined in ERISA 401(b)(2)(B).

Collective investment trusts (CITs) are available for investment primarily by eligible retirement plans and entities. Participation in CITs is generally governed by the terms of a Declaration of Trust and a Participation or Adoption Agreement, which is signed by the retirement plan's fiduciary at the time the plan invests in the CITs. In addition, various other documents may contain important information about the CITs including Fund Descriptions, Statement of Characteristics or Investment Guidelines, and/or other fee or investment disclosure documents. All of these documents may contain important information about CIT fees, investment objectives, and risks and expenses of the underlying investments in the CITs and should be read carefully before investing. To obtain a copy, you will need to contact the plan sponsor or trustee of the CIT.

CITs are not insured by FDIC or any other type of deposit insurance; are not deposits or other obligations of, and are not guaranteed by any firm or their affiliates; and involve investment risks, including possible loss of principal invested. CITs are not mutual funds and are exempt from registration and regulation under the Investment Company Act of 1940 (the "1940 Act"), and their units are not registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction. Unit holders of the Funds are not entitled to the protections of the 1940 Act. The decision to invest in CITs should be carefully considered. The CITs unit values will fluctuate and may be worth more or less when redeemed, so unit holders may lose money. CITs are not sold by prospectus and are not available for investment by the public; Fund prices are not quoted in readily available market quotation services.

Fi360 is under common ownership with Matrix Trust Company, who is the discretionary trustee of certain CITs that may be noted in this report.

Separate Accounts are available through a group annuity contract. The contract and other fee/disclosure documents, such as fact sheets, may contain important information about the separate account fees, investment objectives and risks and expenses of underlying investments in the separate accounts and should be read carefully before investing. Certain investment options may not be available in all states or U.S. commonwealths. Some payments or transfers from the Separate Accounts may be deferred as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets or investment conditions which do not allow for orderly investment transactions.

This Statement of Additional Disclosures includes important information regarding the information provided in the report. If an investor does not understand any term or data presented herein, he/she should consult with his/her financial advisor.

FI360 FIDUCIARY SCORE®

Fi360 Fiduciary Score®. The Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Rolling Averages are a one-, three-, five- or ten-year equal-weighted average of an investment's Fi360 Fiduciary Scores during that corresponding time period. The Historical Fi360 Fiduciary Scores at Quarter End trend chart (if included) displays the Fi360 Fiduciary Score for each calendar quarter-end during that year.

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Short Fall Points - If an investment does not meet an individual due diligence criterion, short fall points are tallied. Investments that satisfy all of the due diligence criteria receive an Fi360 Fiduciary Score of 0. Every other investment is given a Score of 1-100 based on their short fall point total, and representing their percentile ranking within their peer group. The Fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit www.fi360.com/fi360-Fiduciary-Score for the complete methodology document.

Criteria. The following criteria are included as part of the Score calculation.

1. **Inception Date.** The investment must have at least a 3 year track history
2. **Manager Tenure.** The investment manager must have at least a 2 year track history. (Most senior manager's tenure)
3. **Net Assets.** The investment must have at least 75 million under management (Total across all share classes for funds/ETFs)
4. **Composition.** The investments allocation to its primary asset class should be greater than or equal to 80%. (Not applied to all peer groups)
5. **Style Drift.** The investment's current style box must match the peer group. (Not applied to all peer groups. Further details on each style can be found in the Investment Strategy & Style section below.)
6. **Prospectus Net Exp Ratio.** The investment must place in the top 75% of its peer group
7. **Alpha (3yr) - Primary Benchmark.** The investment must place in the top 50% of its peer group
8. **Sharpe (3yr).** The investment must place in the top 50% of its peer group
9. **Return (1yr).** The investment must place in the top 50% of its peer group
10. **Return (3yr).** The investment must place in the top 50% of its peer group
11. **Return (5yr).** The investment must place in the top 50% of its peer group

Weighted Fi360 Fiduciary Score. The Weighted Score is calculated by taking the Fi360 Fiduciary Score for each holding and weighting it by its respective allocation or \$ amount (if available). If no allocation is available for any holding, each holding is treated equally. This is then summed to represent the Average Score across the holdings. If a holding does not have a Score, it is excluded from the calculation.

PERFORMANCE

Total Return (No Load). Expressed in percentage terms, an investment's total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital gains distributions during that month, and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Total Return (No Load) is not adjusted for sales charges (such as front-end loads, deferred loads and redemption fees), but do reflect management, administrative, 12b-1 fees and other costs taken out of fund assets. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns).

Total Return (With Load). Expressed in percentage terms, an investment's total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital gains distributions during that month, and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Total Return (With Load) is adjusted for front-end loads, deferred loads and redemption fees, but not taxes. For funds with front-end loads, the full amount of the load is deducted. For deferred loads and redemption fees, the percentage charged often declines the longer the shares are held. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns).

Percentile Rank. The relative ranking of an investment within its peer group on a scale of 1-100 (1 being the best) for the data point and time period being measured. Rankings are calculated against the corresponding Peer Group and Number of Peers as explained in the following paragraph. Performance ranks do not account for an investment's sales charge (if applicable). Ranks will not be provided for periods less than one year.

Number of Peers. The number of investments in the same peer group which were used to calculate any percentile rank or Fi360 Fiduciary Score. Only investments which had the given data point being ranked are included in this number, so the number of peers can change for the same investment by data point being ranked. For Mutual funds (MF) and Exchange Traded Funds (ETF), we combine both sets of investments together to form one peer group for ranking purposes. For Collective Investment Trusts (CIT), since many do not report timely, we utilize the pre-defined MF/ETF peer group and calculate the ranks as an overlay on that peer group. There is no existing MF/ETF peer group for Stable Value, Leveraged Net Long and Money Market Non-40 Act. We use the following MF/ETF peer group as a proxy instead (Stable Value uses Short-Term Bond, Leveraged Net

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Long uses Large Blend and Money Market Non-40 Act uses Money Market Taxable) so we can calculate the ranks. For Group Retirement Plan Annuities (GRPA), we combine this universe with all mutual funds and ETFs to form one peer group for ranking purposes. For Separately managed accounts (SMA) and Variable annuity sub accounts (VA), we use their respective universe of investments only.

Growth of 10k Chart. This chart shows an investment's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the investment's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the investment's graph line are lines that represent the growth of \$10,000 in the investment's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

Upside/Downside Capture Ratio. This ratio shows whether a given fund has outperformed—gained more or lost less than—a broad market benchmark during periods of market strength and weakness, and if so, by how much. Upside capture ratios for funds are calculated by taking the fund's monthly return during months when the benchmark had a positive return and dividing it by the benchmark return during that same month. Downside capture ratios are calculated by taking the fund's monthly return during the periods of negative benchmark performance and dividing it by the benchmark return. Upside and downside capture ratios over three- and five-year periods are determined by calculating the geometric average for both the fund and index returns during the up and down months, respectively, over each time period. An upside capture ratio over 100 indicates a fund has generally outperformed the benchmark during periods of positive returns for the benchmark. Meanwhile, a downside capture ratio of less than 100 indicates that a fund has lost less than its benchmark in periods when the benchmark has been in the red. All stock funds' upside and downside capture ratios are calculated versus the S&P 500, whereas bond and international funds' ratios are calculated relative to the Barclays Capital U.S. Aggregate Bond Index and MSCI EAFE Index, respectively.

Risk/Reward Chart. This chart helps to visually review the relative reward (measured by investment return) received by a fund for the risk or volatility (measured by standard deviation) of the fund over a three or five-year period. Relatively speaking, it is preferable for the diamond to fall in the upper left quadrant of the graph.

Benchmarks. A benchmark gives an investor a point of reference for evaluating a fund's performance by comparing benchmark returns to the fund's returns. This report may utilize one or many of these benchmarks:

Broad Index. The index used in the calculation of metrics such as Alpha, Beta, and R-Squared. The Broad Index provides a common comparison point for funds with similar investing styles across different peer groups.

Peer Group Index. The index assigned to the fund's peer group, which is a group of funds with similar investment style. Each peer group has its own index which can be used as a common comparison point between funds.

Best-fit Index. The market index that shows the highest correlation with a fund over the most-recent 36 months, as measured by the highest R-Squared. In addition, the Best-fit Index can be used to compare the betas and alphas of similar funds that show the same Best-fit Index. The Best-fit Index may not be the fund's benchmark, nor does it necessarily contain the types of securities that may be held by the fund.

Indices are unmanaged and cannot be invested in directly. Please reference the Index Descriptions section for more specific detail on each index that is included in this report.

VOLATILITY METRICS

Standard Deviation. A statistical measure of the historical volatility. It depicts how widely the returns varied over a certain period of time. Investors use standard deviation to try to predict the range of returns that are most likely for a given time period. When an investment has a high standard deviation, the predicted range of performance is wide, implying greater volatility. If the investment is the only holding in an investor's portfolio, then it is an appropriate measure of risk. If the returns follow a normal distribution, then approximately 68 percent of the time they will fall within one standard deviation of the mean return for the investment and 95 percent of the time within two standard deviations.

Sharpe Ratio. A risk-adjusted measure developed by Nobel Laureate William Sharpe. The higher the Sharpe ratio, the better the investment's historical risk-adjusted performance. The Sharpe ratio is calculated for the past three or five-year period by dividing the investment's annualized excess return by the standard deviation of an investment's annualized excess return. Since this ratio uses standard deviation as its risk measure, it is

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most appropriately applied when analyzing an investment that is an investor's sole holding. The Sharpe ratio can be used to compare two funds directly on how much risk an investment had to bear to earn excess return over the risk-free rate.

MPT STATISTICS

Modern Portfolio Theory (MPT). A method for selecting investments with the goal of maximizing overall returns given an acceptable level of risk by using diversification. MPT statistics are calculated from a comparison of a fund(s) excess returns and the benchmark(s) excess returns.

Alpha. A measure of the difference between an investment's actual returns and its expected performance, given its level of risk as measured by beta. Alpha is often seen as a measure of the value added or subtracted by a manager. A positive alpha figure indicates the investment has performed better than its beta (or expected return) would predict. In contrast, a negative alpha indicates the investment underperformed, given the expectations established by the investment's beta.

Beta. A measure of an investment's sensitivity to market movements. The beta of the market is 1.00 by definition. An investment with a beta greater than 1.00 is more volatile than the market, and an investment with a beta less than 1.00 is less volatile than the market.

R-Squared. This statistic reflects the percentage of an investment's movements that can be explained by movements in its benchmark index, showing the degree of correlation between the investment and the benchmark. An R-squared of 100 indicates that all movements of an investment can be explained by movements in the index. Thus, index funds that invest only in S&P 500 stocks will have an R-squared very close to 100. Conversely, a low R-squared indicates that very few of the investment's movements can be explained by movements in its benchmark index. An R-squared measure of 35, for example, means that only 35% of the investment's movements can be explained by movements in the benchmark index. R-squared can be used to ascertain the significance of a particular beta. Generally, a higher R-squared will indicate a more reliable beta figure. If the R-squared is lower, then the beta is less relevant to the investment's performance.

EXPENSES

Prospectus Net Expense Ratio. This value is from the investment's most recent prospectus. The percentage of investment assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's Net Asset Value. Sales charges are not included in the expense ratio. The expense ratio for fund of funds is the aggregate expense ratio defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees. A higher expense ratio will "drag" on the overall performance of a fund compared to peers with a lower expense ratio.

Net Expense Ratio (Rank). The percentile rank for the Net Expense Ratio within the investment's peer group. 1 being the best and 100 the worst.

Prospectus Gross Expense Ratio. This value is from the investment's most recent prospectus. The total gross expenses (net expenses with waiver added back in) divided by the fund's average net assets. If it is not equal to the net expense ratio, the gross expense ratio portrays the fund's expenses had the manager not waived a portion, or all, of its fees. Thus, to some degree, it is an indication of fee contracts. Some fee waivers have an expiration date; other waivers are in place indefinitely.

Audited Net Expense Ratio. The percentage of fund assets paid for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. This expense ratio is pulled directly from the investment's annual report. Sales charges are not included in the expense ratio. For fund of funds, the underlying fund expense ratios are not included in the expense ratio.

Management Fee. Fee charged for the management of pooled investments such as collective investment funds, insurance/annuity products, mutual funds and individually managed accounts.

12b-1 Fee. This value is usually taken from the fund's prospectus but may have been edited by your financial advisor if the prospectus amount was not accurate for your given situation. This value is part of the Net Expense Ratio. It represents a maximum annual charge deducted from investment assets to pay for distribution and marketing costs. This value can be rebated back to the client to offset other expenses.

Front Load. A one-time deduction from a purchase made into the fund. The amount is relative to the amount of the investment, so that larger investments incur smaller rates of charge. The sales charge serves as a commission for the broker who sold the fund. Potential fees and sales charges

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are an important factor to consider before making an investment. The load compensates the broker or financial planner for the service of providing professional investment advice.

Deferred Load. A one-time charge paid at the time of the sale of the fund. The amount is relative to the amount of the investment, so that larger investments incur smaller rates of charge. The sales charge serves as a commission for the broker who sold the fund. Potential fees and sales charges are an important factor to consider before making an investment. The load compensates the broker or financial planner for the service of providing professional investment advice.

Redemption fee. Amount charged when money is withdrawn from the fund. This fee does not go back to the investment company, but rather into the fund itself and thus does not represent a net cost to shareholders. Also, unlike contingent deferred sales charges, redemption fees typically operate only in short, specific time clauses, commonly 30, 180, or 365 days. However, some redemption fees exist for up to five years. Charges are not imposed after the stated time has passed. These fees are typically imposed to discourage market timers, whose quick movements into and out of an investment can be disruptive. The charge is normally imposed on the ending share value, appreciated or depreciated from the original value.

Initial Minimum Investment. The smallest investment amount accepted for establishing a new investment in the fund. Funds often charge a lower fee for larger initial investments and will have several share classes that provide an alternative initial investment.

Fee Waiver/Cap. This value is from the investment's most recent prospectus. The elimination of all or part of a fund's expense or the cap or maximum fee charged by the portfolio manager. Some fee waivers and caps have an expiration date; others are in place indefinitely. Some funds adopt this practice at various times to make their returns more competitive.

Weighted Average Expense Ratio. Fi360 calculates this value by taking the Total Investment Option Costs and dividing by the Total Client Assets. It represents the average expenses paid through the investment options.

INVESTMENT STRATEGY & STYLE

Peer Group. Fi360 utilizes the Morningstar Category for peer group assignment. In an effort to distinguish funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed the Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). Peer groups are for comparison only, and do not represent any investable products. Please reference the Peer Group Descriptions section for more specific detail on each peer group that is included in this report.

Investment Strategy. A written summary of the Investment Objectives and Policy section found in every fund prospectus. It states the objective of the fund, and how the managers intend to invest to achieve this objective. It includes any limitations as to the fund's investment policies, as well as any share class structure difference, previous names, merger, liquidation, and opening or closing information. This statement is from the fund prospectus.

Morningstar Equity Style Box™. Morningstar classifies funds as being large-cap, mid-cap, or small-cap based on the market capitalization of long stocks owned; and as value, blend, or growth based on the value-growth orientation of the stock holdings. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box-size is displayed along the vertical axis and style is displayed along the horizontal axis. The referenced data elements below are a weighted average of the long equity holdings in the portfolio.

Price/Earnings Ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. In computing the average, portfolio holding is weighted by the percentage of equity assets it represents.

Price/Cash Flow Ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash-flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.

Price/Book Ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation.

Geometric Average Market Capitalization of a fund's equity portfolio offers a measure of the size of the companies in which the mutual fund invests.

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Morningstar Fixed Income Style Box™. Morningstar classifies bond funds in its style box based on their interest rate sensitivity as limited (Ltd), moderate (Mod) and extensive (Ext) measured by the average effective duration of the fund's holdings; and their credit quality (Qual) as high (High), medium (Med), or low (Low) based on letter (or alphanumeric) credit ratings of the long bonds owned by third party credit rating agencies. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box -- quality is displayed along the vertical axis and sensitivity to interest rate along the horizontal axis.

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information Morningstar accepts credit ratings reported by fund companies that have been issued by all Nationally Recognized Statistical Rating Organizations (NRSROs). For a list of all NRSROs, please visit <http://www.sec.gov/divisions/marketreg/ratingagency.htm>. Additionally, Morningstar accepts foreign credit ratings from widely recognized or registered rating agencies. If two rating organizations/agencies have rated a security, fund companies are to report the lower rating; if three or more organizations/agencies have rated a security, fund companies are to report the median rating, and in cases where there are more than two organization/agency ratings and a median rating does not exist, fund companies are to use the lower of the two middle ratings. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO or rating agency ratings can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI). The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases, static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio.

Average Effective Duration is a weighted average of the duration of the underlying fixed income securities within the portfolio.

Average Effective Maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security.

Average Weighted Price is generated from the fund's portfolio by weighting the price of each bond by its relative size in the portfolio. This number reveals if the fund favors bonds selling at prices above or below face value (premium or discount securities, respectively). A higher number indicates a bias toward premiums. This statistic is expressed as a percentage of par (face) value.

Credit Quality Breakdowns are shown for corporate-bond holdings and depict the quality of bonds in the underlying portfolio. The report shows the percentage of fixed-income securities that fall within each credit quality rating as assigned by an NRSRO. Bonds not rated by an NRSRO are included in the not rated (NR) category.

Turnover Ratio is a decent proxy for how frequently a manager trades his or her portfolio. The inverse of a fund's turnover ratio is the average holding period for a security in the fund. As turnover increases, a fund's brokerage costs typically rise as well.

WEIGHTINGS & HOLDINGS

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STATEMENT OF ADDITIONAL DISCLOSURES

Sector Weightings. Calculated for all stock and bond funds based on the securities in the fund's most recent portfolio. For stock funds, this statistic shows the percentage of the fund's stock assets invested in each of the 12 major equity sectors. For taxable bond funds, this statistic shows the percent of the fund's cash and bond assets invested in each of the 14 fixed-income sectors. For municipal bond funds, this statistic shows the percentage of the fund's municipal assets invested in each of the 11 muni sectors.

Regional Weightings. This data set provides a broad breakdown of a fund's geographical exposure for a region. Each region's exposure is presented as a percentage of non-cash equity assets held by the fund. Regional exposure information summarizes a portfolio's exposure to geopolitical risk.

IPS Alignment. If a current holding does not fit within the ranges specified in the Investment Policy Statement, an alignment notice is generated. A notice can occur due to temporary style drift in an investment, a difference in categorization methodology or a gap in allocation.

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STATEMENT OF ADDITIONAL DISCLOSURES: EXTENDED PERFORMANCE

The analysis in this report may be based, in part, on adjusted historical returns for periods prior to an investment share class's actual inception.

Morningstar created extended performance statistics to "fill in the gap" between the inception date of a new share class or distribution channel and the inception date of the original portfolio. Extended performance lengthens the performance data that is available for the younger investment. This helps investors see how the portfolio as a whole has performed over time. For example, if a mutual fund started 15 years ago with an Investor share class and just added an Institutional share class one year ago, Morningstar will lengthen the performance history of the Institutional share class to 15 years. Often, some of the shareholders in the new share class were actually shareholders in the oldest share class.

Morningstar will adjust the performance history of the original portfolio to reflect differences in fees between the original share class and the younger share class. This adjustment will only occur where the new share class has higher fees than the oldest share class, so the extended performance for the younger share class will be lower than, or equal to, the returns of the oldest share class. Where the oldest share class has higher fees than the younger share class no adjustment is made. In this case, if the expenses of the newer share class were used rather than the expenses of the old share class (due to lower expenses of the new share class), it would have resulted in better performance.

NEWER SHARE CLASS		OLDEST SHARE CLASS	
NAME	INCEPTION DATE	NAME	INCEPTION DATE
Amana Growth Institutional	09/25/2013	Amana Growth Investor	02/03/1994
Fidelity Advisor® Growth Opps Z	08/13/2013	Fidelity Advisor® Growth Opps T	11/18/1987
Fidelity Advisor® New Insights Z	08/13/2013	Fidelity Advisor New Insights I	07/31/2003
Fidelity Advisor® International Discv Z	08/13/2013	Fidelity International Discovery	12/31/1986
Fidelity Advisor® Strategic Income Z	10/02/2018	Fidelity Advisor Strategic Income T	10/31/1994
Fidelity Advisor Asset Manager® 50% Z	10/02/2018	Fidelity Asset Manager 50%	12/28/1988
Fidelity Advisor® Investment Gr Bd Z	10/02/2018	Fidelity Investment Grade Bond	08/06/1971
Fidelity Advisor® Floating Rate Hi Inc Z	10/02/2018	Fidelity Advisor Floating Rate Hi Inc T	08/16/2000
Fidelity Advisor® New Markets Income Z	12/04/2018	Fidelity New Markets Income	05/04/1993
Amana Developing World Institutional	09/25/2013	Amana Developing World	09/28/2009
Amana Income Institutional	09/25/2013	Amana Income Investor	06/23/1986
Fidelity Advisor® Total Bond Z	12/22/2014	Fidelity Total Bond	10/15/2002
Fidelity Advisor® Stock Sel All Cp Z	08/13/2013	Fidelity Stock Selector All Cap	09/28/1990

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STATEMENT OF ADDITIONAL DISCLOSURES: INDEX DESCRIPTIONS

Barclays.

This following indices are part of this family:

- **BBgBarc EM USD Aggregate TR USD.** The index measures the performance of hard currency Emerging Markets debt, including fixed and floating-rate US dollar-denominated debt issued from sovereign, quasi-sovereign, and corporate EM issuers. Country eligibility and classification as Emerging Markets is rules-based and reviewed annually using World Bank income group and International Monetary Fund (IMF) country classifications.
- **BBgBarc Global Aggregate TR Hdg USD.** The index measures the performance of global investment grade fixed-rate debt markets, including the U.S. Aggregate, the Pan-European Aggregate, the Asian-Pacific Aggregate, Global Treasury, Eurodollar, Euro-Yen, Canadian, and Investment Grade 144A index-eligible securities.
- **BBgBarc Municipal 10 Yr 8-12 TR USD.** The index measures the performance of USD-denominated long-term tax exempt bond market with maturities of 10 years(8-12), including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.
- **BBgBarc US Agg Bond TR USD.** The index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.
- **BBgBarc US Universal TR USD.** The index measures the performance of USD-denominated, taxable bonds that are rated either investment grade or high-yield. It represents the union of the U.S. Aggregate Index, U.S. Corporate High Yield Index, Investment Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index.

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This following indices are part of this family:

- **ICE BofAML USD 3M Dep OR CM TR USD.** The index measures the performance of a synthetic asset paying Libor to a stated maturity. It is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.

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This following indices are part of this family:

- **Russell 1000 Growth TR USD.** The index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

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STATEMENT OF ADDITIONAL DISCLOSURES: INDEX DESCRIPTIONS

- **Russell 1000 TR USD.** The index measures the performance of the large-cap segment of the US equity securities. It is a subset of the Russell 3000 index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership.
- **Russell 1000 Value TR USD.** The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- **Russell 2000 TR USD.** The index measures the performance of the small-cap segment of the US equity universe. It is a subset of the Russell 3000 and includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- **Russell 2000 Value TR USD.** The index measures the performance of small-cap value segment of the US equity universe. It includes those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- **Russell Mid Cap TR USD.** The index measures the performance of the mid-cap segment of the US equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.

Morningstar.

This following indices are part of this family:

- **Morningstar Gbl Allocation TR USD.** The index measures the performance of a multi-asset class portfolio of global equities, global bonds and cash. This portfolio is held in a static allocation that is appropriate for investors who seek average exposure to global equity market risk and returns.
- **Morningstar Lifetime Mod 2020 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about ten years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2025 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 15 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2030 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 20 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2035 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 25 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2040 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 30 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2045 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 35 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.

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STATEMENT OF ADDITIONAL DISCLOSURES: INDEX DESCRIPTIONS

- **Morningstar Lifetime Mod 2050 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 40 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2055 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 45 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2060 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 45 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Mod Agg Tgt Risk TR USD.** The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderately Aggressive Target Risk Index seeks approximately 80% exposure to global equity markets.
- **Morningstar Mod Con Tgt Risk TR USD.** The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderately Conservative Target Risk Index seeks approximately 40% exposure to global equity markets.
- **Morningstar Mod Tgt Risk TR USD.** The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets.

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This following indices are part of this family:

- **MSCI ACWI Ex USA Growth NR USD.** The index measures the performance of the growth large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.
- **MSCI ACWI Ex USA NR USD.** The index measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.
- **MSCI ACWI Ex USA SMID NR USD.** The index measures the performance of the small and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.
- **MSCI ACWI NR USD.** The index measures the performance of the large and mid cap segments of all country markets. It is free float-adjusted market-capitalization weighted.
- **MSCI EM NR USD.** The index measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.

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STATEMENT OF ADDITIONAL DISCLOSURES: INDEX DESCRIPTIONS

- **S&P/LSTA Leveraged Loan TR.** The index measures the performance of 100 loan facilities drawn from the S&P/LSTA (Loan Syndications and Trading Association) Leveraged Loan Index (LLI). Standard & Poors chooses these based on market weightings, spreads, and interest payments of the largest facilities in the leveraged loan market.

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STATEMENT OF ADDITIONAL DISCLOSURES: PEER GROUP DESCRIPTIONS

- **Allocation--30% to 50% Equity (CA).** Funds in allocation categories seek to provide both income and capital appreciation by primarily investing in multiple asset classes, including stocks, bonds, and cash. These moderately conservative strategies prioritize preservation of capital over appreciation. They typically expect volatility similar to a strategic equity exposure between 30% and 50%.
- **Allocation--50% to 70% Equity (MA).** Funds in allocation categories seek to provide both income and capital appreciation by primarily investing in multiple asset classes, including stocks, bonds, and cash. These moderate strategies seek to balance preservation of capital with appreciation. They typically expect volatility similar to a strategic equity exposure between 50% and 70%.
- **Allocation--70% to 85% Equity (AL).** Funds in allocation categories seek to provide both income and capital appreciation by primarily investing in multiple asset classes, including stocks, bonds, and cash. These moderately aggressive strategies prioritize capital appreciation over preservation. They typically expect volatility similar to a strategic equity exposure between 70% and 85%.
- **Bank Loan (BL).** Bank-loan portfolios primarily invest in floating-rate bank loans and floating-rate below investment grade securities instead of bonds. In exchange for their credit risk, these loans offer high interest payments that typically float above a common short-term benchmarks such as Libor or SOFR.
- **Diversified Emerging Mkts (EM).** Diversified emerging-markets portfolios tend to divide their assets among 20 or more nations, although they tend to focus on the emerging markets of Asia and Latin America rather than on those of the Middle East, Africa, or Europe. These portfolios invest predominantly in emerging market equities, but some funds also invest in both equities and fixed income investments from emerging markets.
- **Emerging Markets Bond (EB).** Emerging-markets bond portfolios invest more than 65% of their assets in foreign bonds from developing countries. The largest portion of the emerging-markets bond market comes from Latin America, followed by Eastern Europe. Africa, the Middle East, and Asia make up the rest.
- **Foreign Large Blend (FB).** Foreign large-blend portfolios invest in a variety of big international stocks. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios typically will have less than 20% of assets invested in U.S. stocks.
- **Foreign Large Growth (FG).** Foreign large-growth portfolios focus on high-priced growth stocks, mainly outside of the United States. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). These portfolios typically will have less than 20% of assets invested in U.S. stocks.
- **Foreign Small/Mid Blend (FQ).** Foreign small/mid-blend portfolios invest in a variety of international stocks that are smaller. These portfolios primarily invest in stocks that fall in the bottom 30% of each economically integrated market (such as Europe or Asia ex-Japan). The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios typically will have less than 20% of assets invested in U.S. stocks.
- **Foreign Small/Mid Value (FA).** Foreign small/mid-value portfolios invest in international stocks that are smaller and less expensive than other stocks. These portfolios primarily invest in stocks that fall in the bottom 30% of each economically integrated market (such as Europe or Asia ex-Japan). Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow). These portfolios typically will have less than 20% of assets invested in U.S. stocks.
- **Global Allocation (IH).** World-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. While these portfolios do explore the whole world, most of them focus on the U.S., Canada, Japan, and the larger markets in Europe. It is rare for such portfolios to invest more than 10% of their assets in emerging markets. These portfolios typically have at least 10% of assets in bonds, less than 70% of assets in stocks, and at least 40% of assets in non-U.S. stocks or bonds.
- **Global Bond-USD Hedged (WH).** USD hedged portfolios typically invest 40% or more of their assets in fixed-income instruments issued outside of the U.S. These portfolios invest primarily in investment-grade rated issues, but their strategies can vary. Some follow a conservative approach, sticking with high-quality bonds from developed markets. Others are more adventurous, owning some lower-quality bonds from

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STATEMENT OF ADDITIONAL DISCLOSURES: PEER GROUP DESCRIPTIONS

developed or emerging markets. Some portfolios invest exclusively outside the U.S., while others invest in both U.S. and non-U.S. bonds. Funds in this category hedge most of their non-U.S.-dollar currency exposure back to the U.S. dollar.

- **Global Large-Stock Blend (WB).** World large-stock blend portfolios invest in a variety of international stocks and typically skew towards large caps that are fairly representative of the global stock market in size, growth rates, and price. World large stock blend portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.
- **Global Large-Stock Growth (WG).** World large-stock growth portfolios invest in a variety of international stocks and typically skew towards large caps that are more expensive or projected to grow faster than other global large-cap stocks. World large stock growth portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.
- **Intermediate Core Bond (CI).** Intermediate-term core bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, and hold less than 5% in below-investment-grade exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.
- **Intermediate Core-Plus Bond (PI).** Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.
- **Large Blend (LB).** Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.
- **Large Growth (LG).** Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.
- **Large Value (LV).** Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).
- **Mid-Cap Blend (MB).** The typical mid-cap blend portfolio invests in U.S. stocks of various sizes and styles, giving it a middle-of-the-road profile. Most shy away from high-priced growth stocks but aren't so price-conscious that they land in value territory. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.
- **Miscellaneous Sector (MR).** Miscellaneous-sector portfolios invest in specific sectors that do not fit into any of Morningstar's existing sector categories and for which not enough funds exist to merit the creation of a separate category.
- **Money Market Taxable (TM).** These portfolios invest in short-term money market securities in order to provide a level of current income that is consistent with the preservation of capital. These funds do not designate themselves as Prime in form N-MFP and transact at a fixed net asset value.
- **Multisector Bond (MU).** Multisector-bond portfolios seek income by diversifying their assets among several fixed-income sectors, usually U.S. government obligations, U.S. corporate bonds, foreign bonds, and high-yield U.S. debt securities. These portfolios typically hold 35% to 65% of bond assets in securities that are not rated or are rated by a major agency such as Standard & Poor's or Moody's at the level of BB (considered speculative for taxable bonds) and below.

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STATEMENT OF ADDITIONAL DISCLOSURES: PEER GROUP DESCRIPTIONS

- **Muni National Interm (MI).** Muni national intermediate portfolios invest in bonds issued by various state and local governments to fund public projects. The income from these bonds is generally free from federal taxes. To lower risk, these portfolios spread their assets across many states and sectors. These portfolios have durations of 4.5 to 7.0 years (or, if duration is unavailable, average maturities of five to 12 years).
- **Small Blend (SB).** Small-blend portfolios favor U.S. firms at the smaller end of the market-capitalization range. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.
- **Small Value (SV).** Small-value portfolios invest in small U.S. companies with valuations and growth rates below other small-cap peers. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).
- **Target-Date 2020 (TE).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2016-2020) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2025 (TG).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2021-2025) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2030 (TH).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2026-2030) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2035 (TI).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2031-2035) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2040 (TJ).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2036-2040) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2045 (TK).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2041-2045) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2050 (TN).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2046-2050) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2055 (TL).** Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2051-2055 and beyond) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A targetdate portfolio is part of a series of funds offering multiple retirement dates to investors.

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STATEMENT OF ADDITIONAL DISCLOSURES: PEER GROUP DESCRIPTIONS

- **Target-Date 2060 (XQ).** Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2056-2060) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

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STATEMENT OF ADDITIONAL DISCLOSURES: RISKS

Investing involves risk. Loss of principal is possible. An investment in a fund is not a bank deposit, and it is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Each fund carries its own specific risks which depend on the types of investments in the fund. Investors should review the fund's prospectus carefully to understand the risks before investing.

In general, some of the risks associated with the Morningstar Categories shown in this report are as follows:

- **Allocation.** Different methods of asset allocation are associated with varying degrees of risks. Conservative portfolios contain low risk investments but may not earn any value over time. Moderate portfolios have a higher level of risk than conservative portfolios. Aggressive portfolios mainly consist of equities, so their value tends to fluctuate widely.
- **Bank Loan Risk.** Bank loans are impacted by the risks associated with fixed income in general, including interest rate risk and default risk. Bank loans pay interest at rates that are periodically reset based on changes in interest rates and may be subject to increased prepayment and liquidity risks. They are often non-investment grade; therefore, the risk of default is high. Funds that invest in bank loans/senior debt are often highly leveraged, producing a high risk of return volatility.
- **Bonds.** Bonds are subject to interest rate risk. As the prevailing level of bond interest rates rise, the value of bonds already held in a portfolio decline. Portfolios that hold bonds are subject to declines and increases in value due to general changes in interest rates. Bonds are also subject to prepayment risk, which is the chance that an issuer may exercise its right to prepay its security, if falling interest rates prompt the issuer to do so. Forced to reinvest the unanticipated proceeds at lower interest rates, the fund would experience a decline in income and lose the opportunity for additional price appreciation.
- **Emerging Markets.** Investments in emerging markets securities may be subject to greater market, credit, currency, liquidity, legal, political, and other risks compared with assets invested in developed foreign countries.
- **Foreign.** Investments in foreign securities may be more volatile than investing solely in U.S. markets due to interest-rate, currency, exchange rate, economic, and political risks. The value of these securities can change more rapidly and extremely than can the value of U.S. securities. Foreign securities are subject to increased issuer risk because foreign issuers may not experience the same degree of regulation as U.S. issuers do and are held to different reporting, accounting, and auditing standards. In addition, foreign securities are subject to increased costs because there are generally higher commission rates on transactions, transfer taxes, higher custodial costs, and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less-developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Economic, political, social, or diplomatic developments can also negatively impact performance.
- **Foreign Currencies.** Foreign currencies are subject to the risks associated with such currencies and the changes in their values relative to the U.S. dollar. Such risks include volatility in the price relationship between the U.S. dollar and foreign currencies. The value of foreign currencies relative to the U.S. dollar can be affected by many factors, including national debt levels, trade deficits, international trade and foreign policies, changes in trade and balance of payments, governmental fiscal and monetary policies, currency exchange rates and changes in supply and demand that affect those rates, investment and trading activity of mutual funds, hedge funds and currency funds, exchange rate controls and government intervention in currency markets, inflation rates, interest and deposit rates, market expectations about future inflation rates and interest rates, and global and national economic, financial, political, regulatory, judicial, military and geographical events or developments. Prices of currencies of less developed or emerging market nations tend to be more volatile than those of developed countries, given the greater political, regulatory, economic, financial, military and social instability and uncertainty in less developed or emerging market nations.
- **Foreign Regions.** Investments in securities from a particular country or region may be subject to the risk of adverse social, political, regulatory, or economic events occurring in that country or region. Country- or region-specific risks also include the risk that adverse securities markets or exchange rates may impact the value of securities from those areas.
- **Large Cap Equities.** Concentrating assets in large-capitalization stocks may subject the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Large-cap companies may be unable to respond as quickly as small- and mid-cap companies can to new competitive pressures and may lack the growth potential of those securities. Historically, large-cap companies do not recover as quickly as smaller companies do from market declines.
- **Money Market.** An investment in a money market mutual fund is not insured or guaranteed by the FDIC or any other government agency. Although the funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money

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STATEMENT OF ADDITIONAL DISCLOSURES: RISKS

market fund.

- **Municipal Bond.** Investments in municipal obligations have varying levels of public and private support. The principal and interest payments of general-obligation municipal bonds are secured by the issuer's full faith and credit and supported by limited or unlimited taxing power. The principal and interest payments of revenue bonds are tied to the revenues of specific projects or other entities. Federal income tax laws may limit the types and volume of bonds qualifying for tax exemption of interest and make any further purchases of tax-exempt securities taxable. Investments in municipal bonds that finance similar types of projects, including those related to education, health care, housing, transportation, utilities, and industry, may be subject to a greater extent than general obligation municipal bonds to the risks of adverse economic, business, or political developments.
- **Sector.** Concentrating assets in a particular industry, sector of the economy, or markets may increase volatility because the investment will be more susceptible to the impact of factors such as the market, the economy, regulations, and other dynamics affecting that industry or sector compared with a more broadly diversified asset allocation.
- **Small/Mid Cap Equities.** Portfolios that invest in stocks of small- to mid-cap companies involve additional risks. Smaller companies typically have a higher risk of failure and are not as well established as larger blue-chip companies. Historically, smaller company stocks have experienced a greater degree of market volatility than the overall market average.
- **Target-Date Funds.** Target-date funds typically invest in other mutual funds and are designed for investors who are planning to retire during the target date year. The fund's target date is the approximate date of when investors expect to begin withdrawing their money. A target-date fund's investment objective/strategy typically becomes more conservative over time primarily by reducing its allocation to equity mutual funds and increasing its allocations in fixed-income mutual funds. An investor's principal value in a target-date fund is not guaranteed at any time, including at the fund's target date.
- **Taxable Bond.** Investments in taxable bonds such as government bonds, long-term and short-term bonds, bank loans, corporate bonds, preferred stock, high-yield bonds, etc. are subject to numerous risks including those relating to reinvestment, inflation, market, selection, timing, and duration.

TCG Advisors, LP is a registered investment advisor regulated by the U.S. Securities and Exchange Commission (SEC), subject to the Rules and Regulations of the Investment Advisor Act of 1940. Registration does not imply a certain level of skill or training. TCG Advisors, LP is a part of TCG Group Holdings, LLP. TCG Group Holdings, LLP, owns and operates several other entities which provide various services to employers across the U.S. Those affiliates (wholly-owned subsidiaries of TCG Group Holdings, LLP) sometimes provide services to TCG Advisors' Clients. These affiliates are Total Compensation Group Consulting, LP; TCG Administrators, LP (f/k/a JEM Resource Partners, LP). The business activities of these companies are discussed in its ADV Part 2A. TCG Advisors is located in Austin, Texas, and a copy of its Form ADV Part 2 is available upon request.

This report is not authorized for use as an offer of sale or a solicitation of an offer to purchase investments in any of the plans discussed or an affiliated entity. An investment in the plans carries the potential for loss. This report is for informational purposes only and does not constitute an offer to sell, a solicitation to buy, or a recommendation for any security, or as an offer to provide advisory or other services in any jurisdiction in which such offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.

Past performance may not be indicative of any future results. No current or prospective client should assume that the future performance of any investment or investment strategy referenced directly or indirectly in this report will perform in the same manner in the future. Different types of investments and investment strategies involve varying degrees of risk—**all investing involves risk**—and may experience positive or negative growth. Nothing in this report should be construed as guaranteeing any investment performance.

An investment in the plans discussed will involve a significant degree of risk, and there can be no assurance that the investment objectives will be achieved or that an investment therein will be profitable. The hypothetical performance presented herein reflects the reinvestment of dividends and other earnings, the deduction of all management fees, performance-based allocations, brokerage fees and other expenses applicable to the Fund. Investors will experience individual returns that vary materially from those illustrated in this report depending on various factors, including but not limited to, the timing of their investment, the level of fees, and the effects of additions and withdrawals from their capital accounts. Certain of the performance information presented herein are unaudited estimates based upon the information available to the Firm as of the date hereof, and are subject to subsequent revision as a result of the Fund's audit. Past performance is not necessarily indicative of the future performance or the profitability of an investment in a plan. An investment in a plan will be subject to a wide variety of risks and considerations as detailed in the offering documents. The information set forth herein will be qualified in its entirety by the information set forth in the offering documents.

This report includes forward-looking statements. All statements that are not historical facts are forward-looking statements, including any statements that relate to future market conditions, results, operations, strategies or other future conditions or developments and any statements regarding objectives, opportunities, positioning or prospects. Forward-looking statements are necessarily based upon speculation, expectations, estimates and assumptions that are inherently unreliable and subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements are not a promise or guaranty about future events.

The projections or other information generated herein regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Hypothetical performance results have many inherent limitations. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. There are frequently substantial differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program.

Investment Advisory Committee Meeting Minutes

Employer: _____

Meeting Date: _____ **Quarter End:** _____

Attendees:

Name: _____ Name: _____

Name: _____ Name: _____

Name: _____ TCG Name: _____

Name: _____ TCG Name: _____

Name: _____ TCG Name: _____

1. Review of minutes of previous Committee meeting

- Changes to Previous Meeting Minutes: _____

- Accepted: _____ Yes _____ No

2. Review of current economic outlook and performance

3. Plan: _____

- Review Current Plan Assets, Participation, and Recommendations by TCG
- Changes and Comments Regarding Recommendations: _____
- Approve Recommended Investment Allocation and Evaluation
- Accepted: _____ Yes _____ No

4. Plan: _____

- Review Current Plan Assets, Participation, and Recommendations by TCG
- Changes and Comments Regarding Recommendations: _____
- Approve Recommended Investment Allocation and Evaluation
- Accepted: _____ Yes _____ No

5. Other Business

- Next Meeting Date: ____/____/____

6. Adjourn

Registered Investment Advisor

